

25 July 2023

## QUARTERLY ACTIVITIES REPORT

### Quarter Ended 30 June 2023

Emerging mineral processing technology company, Zeotech Limited (ASX: ZEO, "Zeotech" or "the Company") is pleased to provide the following update and commentary on activities undertaken during the three-month period ended 30 June 2023 (the "quarter").

#### HIGHLIGHTS

- Positive findings from the nutrient management and soil carbon research program ("Program") at Griffith University ("Griffith")<sup>1</sup>. Results validate the potential for Zeotech targeted products to offer an economic controlled release fertiliser delivery compound, together with the potential to sequester soil carbon.
- \$3,000,000 in new funding secured via a capital raise, which will be used to advance strategic projects<sup>2</sup>.
- Resolution of legal proceedings reached following mediation initiated in March 2023, achieving a mutually agreeable release of all legal claims and the terms upon which both legal proceedings will be discontinued<sup>3</sup>.
- In-house research team achieves sample production of approximately 150-kilograms for the quarter, alongside optimising production of new zeolite products from coal fly ash and lithium process by-product feedstock, resulting in two new patent applications being lodged subsequent to the quarter.
- Design work commenced for a demonstration plant and scaling-up of the Company's lab pilot, which will target production of up to 100 kilograms of zeolite product per week, by the end of the Q3 2023.
- Ongoing discussions held with a North American counterparty in relation to its 4A zeolite product during a face-to-face meeting in Brisbane, Australia.

Zeotech, Managing Director Peter Zardo, commented:

*"The Company has made considerable progress with its strategic projects during the quarter, and in particular, the opportunity to share the first major update from the nutrient management and soil carbon research trials at Griffith University highlights a major milestone.*

*The promising early methane adsorption results and contribution from the in-house lab team to advance circular by-product solutions has been significant, leading to the development of two new patent applications, further enhancing Zeotech's sustainability proposition.*

*We also value the strong support from our existing shareholders and welcome new shareholders to the register following the completion of a successful placement at the end of the quarter."*

<sup>1</sup> ASX Announcement 08/05/2023 "Soil Carbon & Nutrient Trials Deliver Promising Results"

<sup>2</sup> ASX Announcement 26/06/2023 "Placement Secures \$3m to Advance Company Projects"

<sup>3</sup> ASX Announcement 26/05/2023 "Settlement of Legal Proceedings"

## MANUFACTURED ZEOLITE MINERAL PROCESSING TECHNOLOGY

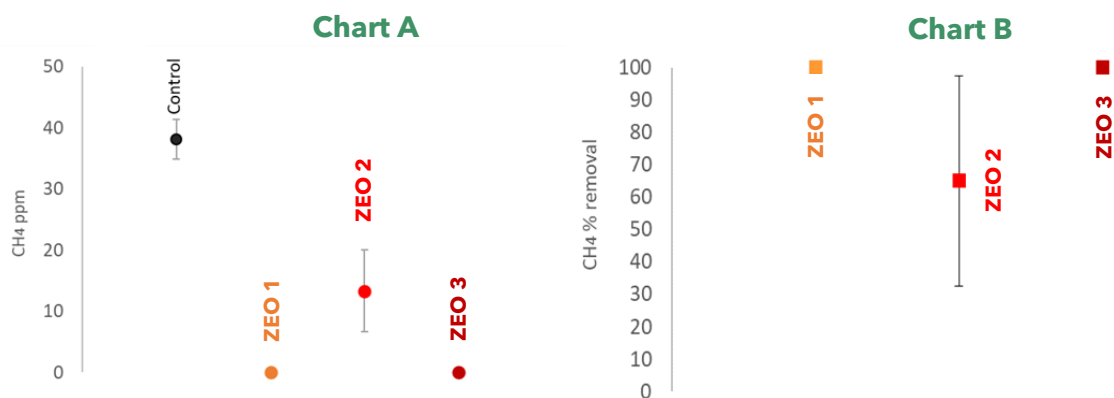
### OPERATIONAL UPDATE

#### Griffith University

##### Methane Control Program

The methane control program is progressing as scheduled. Research activity has focussed on analysing the properties of the capping soil samples collected from the Cleanaway Waste Management host site in the previous quarter, together with characterisation of the Company's zeolite materials.

Characterisation work aimed at evaluating the chemical methane and carbon dioxide adsorption capacities of the Company's targeted zeolite products through a series of in-lab experiments was completed during the quarter.



A) headspace methane concentrations in the baseline adsorption reaction vessels; B) % removal by the three zeolites. Mean values shown with error bars representing standard errors from the means. N=8 for controls, N=3 for each zeolite.

Efficient methane adsorption properties has been observed for the three zeolite materials under conditions that simulate the top layer of landfill capping soils.

These results are encouraging as they demonstrate that the zeolites meet the first criteria required for effective methane elimination (either chemically or biologically).

During the quarter, Griffith and Zeotech agreed to extend stage B of the methane control program, to accommodate:

- Increased methanotrophic sources from 2 to 4 to expand and optimise the potential for biological methane oxidation; and
- Inclusion of further Zeotech products, taking the program's zeolite trial sample count from 3 to 5.

The expansion of the program will extend stage B and the overall program by approximately 4-months. The formal contract extension agreement was executed subsequent to the end of the quarter.

## Soil Carbon & Nutrient Management

In May, the Company provided an update on its nutrient management and soil carbon research program at Griffith.

Results from the dual-stream agri-soil program continue to validate the potential for Zeotech targeted products to offer an economic controlled release fertiliser delivery compound, together with the potential to sequester organic and inorganic soil carbon.

Comprehensive datasets from the Program show that the application of Zeotech products to the soil can protect approximately 30% of added carbon, determined over a five-month timeframe.<sup>4</sup>

The potential of Zeotech products to bolster soil organic carbon could result in additional carbon sequestration of approximately 110 tonnes per hectare over a five-year period.<sup>5</sup>

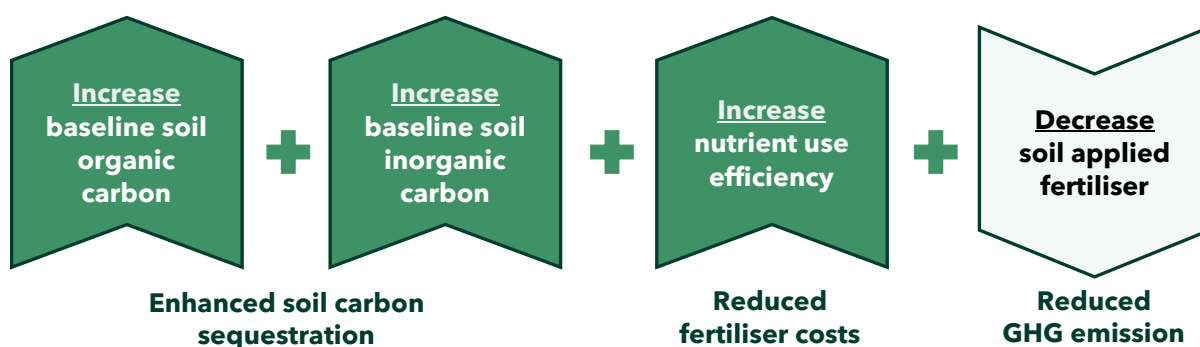


Diagram showing the multiple potential benefits that can be delivered from the application of Zeotech products to agricultural soils.

The encouraging results show that the addition of Zeotech products can provide the necessary chemical conditions for not only organic carbon, but also inorganic carbon protection in the soil.

Following these positive results, Zeotech has engaged Griffith to develop a program to evaluate the optimal pathway for alignment with existing materials-based soil carbon Australian Carbon Credit Unit ("ACCU") methodologies.

Under the nutrient management program, results demonstrate that Zeotech products exhibit superior phosphate, nitrate and ammonia retention capacities when compared to natural zeolite and biochar products, supporting the potential for developing them into nutrient delivery compounds.

<sup>4</sup> Dr Chris Pratt - Griffith University

<sup>5</sup> Dr Chris Pratt - Griffith University

Focus has now shifted to evaluating various binding agents for blending the Company's targeted products with fertiliser compounds that offers a practical configuration for large-scale agricultural applications.

## Operations

### Brisbane Technology Park

By-product circularity was a key area of focus over the quarter. The lab completed approximately 100 scoping batch tests to optimise production of new zeolite products from coal fly ash, and lithium process by-product feedstock, utilising novel processes developed by Zeotech's Head of Projects, Research & Development, Dr. John Vogrin. This work has culminated in the lodgement of two new patent applications for the synthesis of low-cost zeolites from coal fly ash and lithium process by-product, subsequent to the quarter end.



(left) Coal Fly Ash (right) Leached Spodumene (lithium process by-product) feedstock(s).

Activities at Zeotech's in-house lab continue to advance and has produced approximately 150 kilograms of new zeolite product utilising the Company's proprietary trade-secret synthesis process.

Planning and design work has commenced for demonstration plant development, in conjunction with further upscaling of the Company's in-house lab pilot, targeting production of up to 100 kilograms of zeolite product per week by the end of Q3 2023, to support increased zeolite sample demand.

### Export opportunities to India

In May, Alister Morrison (CEO) and Connie Zhao (BDM) attended Business Chamber Queensland's 'Share your business with the world: export opportunities to India' event in Brisbane City, held in partnership with Brisbane Business Hub, Department of Foreign Affairs and Trade, Trade and Investment Queensland ("TIQ"), and supported by Asia Link.

The forum was useful to learn more about the Australia-India Economic Cooperation and Trade Agreement ("ECTA") approach recommended if considering doing business with Indian companies, and practical assistance available from TIQ.

## **The University of Queensland ("UQ")**

### Resources Technology and Critical Minerals Processing Trailblazer Program ("Trailblazer")

On 20 June, the Company received an initial draft Trailblazer<sup>6</sup> agreement ("Agreement") from UQ. The Agreement is currently being reviewed by all stakeholders, acknowledging that the terms of the Agreement are based on project activities and fiscal contributions that were developed in Q4 2021.

### Carbon Capture & Utilisation

#### *Zeolite-Based Nanocomposite Membrane*

Following the successful Advance Queensland Industry Research Fellowship ("AQIRF") announced last quarter, the Company has held further meetings with The University of Queensland to resolve the fellowship's aims and objectives.

Together with the financial support of Zeotech and AQIRF, Dr. Gloria Milena Monsalve Bravo from UQ School of Chemical Engineering, will research and develop next generation greenhouse gas ("GHG") capture technology which could expand the Zeotech's access to a potential new high-value market for the commercialisation of its advanced materials.

#### *Global Hydrogen Economy*

Focus during the quarter was on finalising a review paper on zeolite-based catalysts for CO<sub>2</sub> hydrogenation to value-add products. The review paper investigates the influence of zeolite properties on their catalytic activity, selectivity, and stability of CO<sub>2</sub> hydrogenation, and will inform further research through the Company's collaboration with the ARC Industrial Transformation Training Centre for the Global Hydrogen Economy ("GlobH2E").

## **Intellectual Property Management**

### Patent Portfolio

The Company is continuing to advance its commercial strategy by developing a portfolio of Intellectual Property ("IP"), and pursuing protection of its IP through a combination of patent and trade-secret processes.

Zeotech's patent application associated with mineral processing technology for 'the synthesis of adsorption materials' (manufacturing zeolites), continues to advance through the National Phase of the patent granting process, with the number of targeted jurisdictions refined during the quarter.

The Company's invention associated with mineral processing technology for 'Treating a Material', lithium process by-product (leached spodumene) entered the National Phase of the patent granting procedure to protect and commercialise the IP in relevant jurisdictions.

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<sup>6</sup> ASX Announcement 22/04/2022 "University Trailblazer Partnership for ZEO Lithium Cleantech"

National Phase entry of 'Treating a Material' IP, follows positive findings in an International Preliminary Report on Patentability under Chapter II ("IPRP(II)") of the Patent Cooperation Treaty ("PCT") undertaken by the Australian Patent Office. An IPRP(II) was issued in which the examiner expressed a view that all 20 of the claims in the PCT application are novel and involve inventive step over the prior art base.

Patent Name	Status	Jurisdiction(s)
Synthesis of Adsorption Materials (associated with zeolite synthesis)	National Phase	Australia Canada China India Japan Republic of Korea United States of America
Treating a Material (associated with lithium process by-product)	National Phase	Australia Canada Europe India China Republic of Korea United States of America
Methods of Preparing a Zeolite (associated with coal fly ash)	Lodged	Australia (initial application)
Methods of Preparing a Zeolite (associated with lithium process by-product)	Lodged	Australia (initial application)

The Company will continue to manage and, where possible, add further value to its portfolio of IP and seek the appropriate protection that best leverages the commercial prospects of the technology it is advancing.

## Product Marketing

### Manufactured Zeolite

Discussions have continued with a North American counterparty, which utilises 4A zeolite as the main ingredient in producing animal feed supplements. Talks progressed to a face-to-face meeting held at the Company's office & laboratory facilities at Brisbane Technology Park.

### Toondoon Kaolin

A preliminary 20 kilogram high-grade Direct Shipping Ore ("DSO") product sample was shipped to a Chinese prospect in the building materials sector.

Following development of the Company's internal marketing strategy for its high-grade DSO product, Zeotech Business Development Manager, Connie Zhao, has established a target list of prospects based in China.



Initial contact with some prospects has commenced, with the objective of establishing a potential face-to-face appointment and product samples for testing and analysis during a planned visits to China in August and September of this year.

## MINING TENEMENTS

### Wide Bay Burnett Resources Group

In June, Zeotech's COO Scott Burkhart attended the Wide Bay Burnett Resources Group ("WBBRG") meeting in Bundaberg, Queensland.

The meeting focussed on activating the Wide Bay Burnett Minerals Region, providing an update on the WBBRG 2-year plan, and completing a site tour of the Common User Infrastructure ("CUI") being constructed at the Bundaberg port.

The CUI will expand the ports capability to handle bulk commodities, including minerals such as kaolin. The new infrastructure will have the capacity to provide competitive export loading rates of up to 2,000 tonnes per hour, depending on the commodity.



(left) Michele Bauer - Deputy Director-General, Department of State Development Infrastructure, Local Government and Planning (DSDILGP) (centre) Scott Burkhart - COO, Zeotech  
(right) David Stolz - Coordinator General, DSDILGP

The meeting also provided an update from Queensland Department of Transport & Main Roads regarding the road infrastructure servicing the region, together with a presentation from sea freight logistics companies regarding the developing opportunities at the Bundaberg port and overall positive outlook for the sector.

## Toondoon Kaolin Project

### Planning & Approvals

Work continued for the Estimated Rehabilitation Cost ("ERC") calculations following the waste rock sample collection in the previous quarter, with samples currently undergoing analysis.

Collection of the samples and results will not only serve the ERC decision but improve timeliness of potential future applications such as the Progressive Rehabilitation, Closure Plan or any Environmental Authority amendment application.

During the quarter, the Company had further engagement with its consultant regarding the traffic impact assessment for notifiable road use and this work is progressing.

No groundwork was undertaken during the quarter.

## Abercorn Kaolin Project

The Abercorn Project is a large-scale kaolin prospect, located in central Queensland and has demonstrated it contains a resource of significant scale and consistent grade of kaolinite mineralisation.

No groundwork was undertaken during the quarter.

## CORPORATE

### Settlement of legal proceedings

On 26 May, the Company provided update on the legal proceedings in relation to Second Milestone Performance Rights in the Company issued to Goody Investments Pty Ltd<sup>7</sup> and Gold Coast Tweed Pet Motels<sup>8</sup> (the "Plaintiffs") as part consideration under the Abercorn Kaolin Project Term Sheet executed on 9 August 2019 (the "Agreement") under which the Company acquired the Abercorn Kaolin Project ("Abercorn Project").

The court ordered mediation initiated in March 2023 has concluded and all parties have executed a final binding Deed of Settlement and Release (the "Settlement Agreement").

Pursuant to the Settlement Agreement, Zeotech and the Plaintiffs have reached a mutually agreeable release of all legal claims and the terms upon which both legal proceedings will be discontinued.

Subsequent to the end of the quarter, a General Meeting<sup>9</sup> was called to be held on 7 August 2023, where shareholders will consider and, if thought fit, to pass a resolution related to the issuance for Settlement Performance Rights as per the requirements of the Settlement Agreement.

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<sup>7</sup> ASX announcement 31/08/2022 "Commencement of Legal Proceedings against Zeotech"

<sup>8</sup> ASX announcement 10/11/2022 "Commencement of Legal Proceedings against Zeotech"

<sup>9</sup> ASX announcement 06/07/2023 "Notice of General Meeting"



### Successful placement advances Company projects

On 26 June, the Company successfully raised \$3,000,000 from a number of high quality new and existing, domestic, and international institutional investors.

The Placement ensures the Company is well funded to execute its strategic initiatives throughout 2023, and beyond.

## **APPENDIX 5B - QUARTERLY CASH FLOW REPORT**

The cash position of the Company on 30 June 2023 was \$4.212m.

### *Details of mining exploration activities*

Details of exploration activities during the quarter are set out above.

Exploration and evaluation expenditure for the quarter comprised Toondoon and Abercorn resource evaluation work \$5,000 and rents, rates, tenement management and miscellaneous expenses \$28,000.

### *Details of mining production and development activities*

No production and development activities were undertaken during the quarter.

### *Research and Development Costs*

R&D project Costs were \$345,000.

### *Details of related party payments*

The aggregate amount of payments to related parties and their associates included in the current quarter Cash flows from operating activities were \$113,000 comprising director salaries (inclusive of superannuation), directors fees and consulting fees.

This Announcement has been approved by the Board.

- End -

For further information please contact:

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## **About Zeotech**

Zeotech Limited (ASX: ZEO) is a team of dedicated people, working together to build a future focused company, leveraging proprietary technology for the low-cost production of advanced materials ‘manufactured zeolites’ to deliver solutions aimed at addressing sustainability challenges.

### **Zeotech Limited - Social Media Policy**

Zeotech Limited is committed to communicating with the investment community through all available channels.

Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Zeotech on Twitter ([@zeotech10](#)) and [LinkedIn](#).

Subscribe to ZEOTECH NEWS ALERTS - visit <https://zeotech.com.au/contact/>

### **No New Information**

Except where explicitly stated, this announcement contains references to prior exploration results and Mineral Resource estimates, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the results and/or estimates in the relevant market announcement continue to apply and have not materially changed.

### **Forward-looking Statements**

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

### **Tenement Information as required by Listing Rule 5.3.3**

The following is a table setting out the information as required by ASX Listing Rule 5.3.3, namely:

1. Mining tenements held at the end of the Quarter and their location;
2. Mining tenements disposed during the Quarter and location;
3. Beneficial percentage interests held in farm-in or farm-out agreements at end of Quarter; and
4. Beneficial percentage interests held in farm-in, or farm-out agreements acquired or disposed of during the Quarter.

Location	Tenement	Interest at beginning of quarter (%)	Interests relinquished, reduced or lapsed (%)	Interests acquired or increased (%)	Interest at end of quarter (%)
Australia	EPM 19081	100%	Nil	Nil	100%
Australia	EPM 26837	100%	Nil	Nil	100%
Australia	EPM 26903	100%	Nil	Nil	100%
Australia	EPM 27427	100%	Nil	Nil	100%
Australia	ML 80126	100%	Nil	Nil	100%
Australia	EPM 27395	100%	Nil	Nil	100%
Australia	EPM 27866	100%	Nil	Nil	100%

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

ZEOTECH LIMITED

ABN

29 137 984 297

Quarter ended ("current quarter")

30 JUNE 2023

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(33)	(101)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(387)	(1,204)
	(e) administration and corporate costs	(187)	(815)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	10	33
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	1,040
1.8	Other (Technology expenses)	(345)	(744)
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(942)</b>	<b>(1,791)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(350)
	(c) property, plant and equipment	(30)	(1,425)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	(85)	(116)

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(115)</b>	<b>(1,891)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	3,000	5,210
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(168)	(223)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>2,832</b>	<b>4,987</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	2,437	2,907
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(942)	(1,791)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(115)	(1,891)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,832	4,987

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>4,212</b>	<b>4,212</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	4,136	1,361
5.2	Call deposits	76	1,076
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>4,212</b>	<b>2,437</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	113
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	942
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	942
8.4	Cash and cash equivalents at quarter end (item 4.6)	4,212
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	4,212
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	4.47
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 25 July 2023

Authorised by: By the Board  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.