



ASX RELEASE (ASX:SCL)

Retirement of Chairman

21 June 2023: Schrole Group Ltd (**ASX: SCL**) ("**Schrole**" or the "**Company**"), provider of accredited training and global Human Resources (HR) Software-as-a-Service (SaaS), wishes to advise that Mr James King has retired from the Board of Schrole.

Mr King joined the Board of Schrole on 29 November 2019 as a Non-Executive Director and held the position of Chair of the Audit and Risk Committee. Mr King has been Non-Executive Chairman of the Company since May 2022.

Upon Mr King's retirement, the Board has elected Mr Matt Adams as Non-Executive Chairman.

Mr Adams is an experienced financial advisory professional specialising in restructuring, governance, risk and transactional matters. Mr Adams has in excess of 25 years experience and has completed operational and financial transactions ranging from small and mid-market businesses to large, listed corporates and across many industries and geographical jurisdictions. Mr Adams has previously acted as a non-executive director on several listed boards in the technology and hospitality sectors.

Mr Adams is presently non-executive Chairman of Good Spirits Hospitality Ltd (NZX: GSH).

Mr Adams joined the Board of Schrole in May 2023.

Rob Graham, Schrole Managing Director said, *"I would like to thank James for his leadership and positive contribution to Schrole since joining the board and we wish James and his family all the best for the future. Following the election of Matt Adams and Caroline Brokvam at our recent AGM we have a diverse and experienced board that I believe positions the Company well for the next stage of its growth and expansion."*

Incoming Chairman, Matt Adams said, *"I am excited to join the board of Schrole Group and to be elected Chairman by Schrole's board. Schrole has a fantastic opportunity to commercially capitalize on its best of breed suite of Human Resources tech products which will enable the further growth of the Company and I look forward to leading the company in this regard. I look forward to meeting Schrole's shareholders and other stakeholders over the coming period of time. Finally, I would like to pass on my best wishes to James King and thank him for his efforts."*

ENDS

This release was authorised by the Board of Directors.



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About Schrole

Schrole provides global Human Resources Software-as-a-Service (SaaS) targeting teachers and educational organisations. Schrole is scaling globally and targeting new growth markets.

Schrole HR is a complete Human Resources SaaS solution, combining recruitment, background checks, onboarding, relief teacher management, and professional development.

- **Schrole Connect** is education's most advanced recruitment and applicant tracking app.
- **Schrole Events**, part of the Connect module, provides industry-leading online recruitment events.
- **Schrole Cover** is a cloud-based software platform that engages relief staff at the touch of a button.
- **Schrole Verify** provides background screening to the international schools' sector.
- **Schrole Develop** provides accredited professional development solutions contextualised to client needs.
- **Schrole Engage** provides onboarding and contract management software for schools.

<https://schrole.edu.au/>

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of the Company, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.