

## MRC SIGNS PARTICIPATION AND HERITAGE ENGAGEMENT AGREEMENT FOR MUNGLINUP

Mineral Commodities Ltd (“**MRC**” or “**the Company**”) is pleased to announce that its subsidiary company, MRC Graphite Pty Ltd, has signed a Participation and Heritage Engagement Agreement (“**Agreement**”) with the Esperance Tjaltjraak Native Title Aboriginal Corporation (“**ETNTAC**”) for the Munglinup Graphite Project (“**Munglinup**” or the “**Project**”).



**ETNTAC Director Johnine Graham (left), ETNTAC Chairperson Gail Reynolds-Adamson (middle) and MRC Interim CEO Adam Bick (right) signing the Agreement.**

The Agreement is one of the key precursors to obtaining environmental authorisation and a mining right for the Project. The Agreement includes standard commercial terms, warranties and undertakings for contracts of this nature and includes a royalty payable to ENTAC of 0.5% of the gross proceeds derived from the sale or other disposal of graphite concentrate extracted from the Project each year, commencing on the production commencement date.

ETNTAC holds and manages the Native Title right on behalf of the Kapa Kurl Wudjari people and works to re-connect people with country and culture by producing tangible benefits and

protecting culture. The execution of the Agreement will provide economic, social, and environmental benefits to the Kupa Kurl Wudjari people, protect cultural heritage and provide opportunities for the local community to be directly involved in the Project through employment, training, and community engagement.



**ETNTAC Chairperson Gail Reynolds-Adamson (left), MRC Interim CEO Adam Bick (middle) and ETNTAC CEO Peter Bednall (right) celebrate the Agreement.**

The Project is located on a mining lease within a designated mining reserve. Munmlinup remains a crucial asset in the Company's overall ambition to supply natural graphite into the key high demand battery anode markets, with a Definitive Feasibility Study ("DFS"<sup>1</sup>) completed in 2020, outlining a robust and economically justifiable graphite asset able to produce approximately 52,000tpa over 14 years at an average grade of 12.8%.

The Munmlinup deposit source material formed the majority of the Pre-Feasibility Study valuation for battery anode production from Skaland and Munmlinup<sup>2</sup>. The Net Present Value

<sup>1</sup> Refer ASX Announcement entitled '[Robust Munmlinup DFS Results Allow MRC to Move to 90% Ownership](#)' dated 8 January 2020.

<sup>2</sup> Refer ASX Announcement entitled '[MRC Completes PFS for Active Anode Materials Plant in Norway](#)' dated 21 September 2020.

attributed to the Battery Materials division within the Pre-Feasibility Study valuation was US\$1.0 billion. The downstream pilot plant engineering design and long lead procurement has commenced, which will provide the next round of anode materials qualification samples for customers and the design blueprint for a DFS study of commercial-scale graphite anode plants.

The Company's Interim Chief Executive Officer, Mr Adam Bick commented: *"We are pleased that we came to an Agreement with ETNTAC. In accordance with the Company's ESG focus, we look forward to the opportunity to provide economic, social, and environmental benefits to ETNTAC and the local community. Munmlinup is a critical asset in our battery minerals division strategy and a critical minerals asset in Australia. MRC will continue its focus in 2023 towards the successful completion of the graphite ore-to-battery anode piloting for anode materials production from Munmlinup and Skaland, which is the final precursor to commercial scale graphitic anode production aimed for 2024."*

ETNTAC's Chief Executive Officer, Mr Peter Bednall commented: *"This agreement recognises that the Kapa Kurl Wudjari people are entitled to be consulted about activities that impact upon their heritage and to participate in major economic developments upon Wudjari Country. We acknowledge MRC's approach to these matters and we look forward to working with MRC to deliver the benefits back to the local community."*

**ENDS**

**Issued by Mineral Commodities Ltd ACN 008 478 653 [www.mineralcommodities.com](http://www.mineralcommodities.com)  
Authorised by the Interim CEO and Company Secretary, Mineral Commodities Ltd**

For further information, please contact:

**INVESTORS & MEDIA**

**Adam Bick**

Interim CEO

T: +61 8 6373 8900

[investor@mncom.com.au](mailto:investor@mncom.com.au)

**CORPORATE**

**Katherine Garvey**

Company Secretary

T: +61 8 6373 8900

[investor@mncom.com.au](mailto:investor@mncom.com.au)

## About Mineral Commodities Ltd

Mineral Commodities Ltd is a global mining and development company with a primary focus on the production of high-grade Mineral Sands and Natural Flake Graphite from operations in South Africa and Norway.

The Company is a leading producer of zircon, rutile, garnet, magnetite, and ilmenite concentrates through its Tormin Mineral Sands Operation, located on the Western Cape of South Africa.

The Company owns and operates the Skaland Graphite Operation in Norway, the world's highest-grade operating flake graphite mine and is the only producer in Europe. The planned development of the Munglinup Graphite Project, located in Western Australia, builds on the Skaland acquisition and is a further step toward an integrated, downstream value-adding strategy which aims to capitalise on the fast-growing demand for sustainably manufactured lithium-ion batteries.

In April 2022, the Company released its Five-Year Strategic Plan 2022-2026<sup>3</sup> to delineate and implement its aspiration to become a leading vertically integrated diversified producer of graphitic anode materials and value added mineral products with a commitment to operate with a focus on the Environment, Sustainability and Governance.

---

<sup>3</sup> Refer ASX Announcement entitled '[MRC Unveils Five Year Strategic Plan 2022-2026](#)' dated 29 April 2022.