



## ASX ANNOUNCEMENT

15 June 2023

### **The GO2 People Ltd (Administrators Appointed) and the entities listed at Annexure A (ASX: GO2) (GO2 Group)**

#### **Completion of transaction with IntoWork Australia Ltd ("IntoWork")**

As previously advised, Rob Brauer and Rob Kirman of McGrathNicol were appointed Voluntary Administrators (**Administrators**) of the GO2 Group on 1 May 2023.

In our announcement dated 13 June 2023 regarding the outcome of the second meeting of creditors, we noted that creditors of the following entities had approved the Deeds of Company Arrangement (**DOCAs**) proposed by IntoWork:

- Skill Hire WA Pty Ltd;
- GO2 Recruitment Pty Ltd as trustee for the GO2 Recruitment Trust;
- The GO2 People Australia Pty Ltd;
- GO2 Skills & Training Pty Ltd;
- Nara Skills & Training Pty Ltd; and
- Hunter Executive Search Consultants Pty Ltd.

The Administrators are pleased to confirm that the DOCAs in respect of these entities have now completed with control passing to IntoWork effective from today, with the exception of GO2 Recruitment. Completion of the GO2 Recruitment transaction will occur in the near future subject to receipt of Court orders to terminate the Receivers and Managers appointment to that entity.

Lead Administrator, Mr Rob Brauer said:

"This is a significant outcome that recapitalises and preserves all trading businesses within the GO2 Group and retains the jobs of over 1,000 employees, all achieved within a six week timeframe. We would like to thank IntoWork for their cooperation and ability to move quickly to reach today's milestone."

Group CEO of IntoWork, Mr Poul Bottern said:

"We're very pleased with this outcome. It is a major milestone which brings security, resources and expertise to the businesses so they're able to deliver quality services, and for the IntoWork Group it is another step towards realising our vision of being the leading national provider of employment, skills, education and support services. We thank the staff of the GO2 Group for their dedication, professionalism and commitment during a challenging time, and look forward to creating a robust future together serving individuals, communities and businesses."

#### **Final Director Notice**

IntoWork has advised the Administrators that it will assume the role of CEO of the GO2 Group within IntoWork's existing executive team. Accordingly, Mr Shawn Murphy will cease as CEO of the GO2 Group from today and will exit the business. We thank Mr Murphy for his leadership and assistance during the administration period.

Mr Murphy and Mr Darren Cooper will also be replaced as directors of the above entities by newly appointed directors to be nominated by IntoWork. There are currently no changes to the directors of The GO2 People Ltd.



**Contact details and further information**

Information will be uploaded to the McGrathNicol website ([www.mcgrathnicol.com](http://www.mcgrathnicol.com)) and the GO2 website ([www.thego2people.com.au](http://www.thego2people.com.au)).

For all further enquiries please contact:

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**Annexure A – Entities subject to appointment of the Administrators:**

- The GO2 People Ltd (Administrators Appointed) ACN 616 199 896
- The GO2 People Australia Pty Ltd ACN 616 564 115
- GO2 Recruitment Pty Ltd (Subject to Deed of Company Arrangement) ACN 152 130 473 in its own right and as trustee for the GO2 Recruitment Trust (Receivers and Managers Appointed)
- GO2 Skills & Training Pty Ltd ACN 156 136 748
- Hunter Executive Search Consultants Pty Ltd ACN 164 138 023
- Skill Hire Australia Pty Ltd (In Liquidation) ACN 143 386 707
- Skill Hire WA Pty Ltd ACN 143 388 881
- Nara Training and Assessing Pty Ltd ACN 600 658 553