

19 June 2023**ASX Announcement****PROFIT WARNING**

Credit Intelligence Limited (“the “Company”, together with its subsidiaries, the “Group”) (ASX: CI1) provides an update on key factors impacting the full-year result for the twelve months ending 30 June 2023 (“FY23”).

According to the Group’s unaudited consolidated financial statements for the eleven months’ results and other information, the Group’s unaudited consolidated loss attributable to members of the parent entity was \$1.5m (including the impairment loss \$2m recognized during the half-year) as compared to a net profit of \$2.3m in the corresponding period, a 165% decrease. The decrease was primarily due to (i) the impairment loss recognized during the half-year, (ii) the increase in employee benefits, (iii) the increase in cost of development of individual BNPL services and (iv) the decrease in revenue from SME credit financing business segment in Singapore.

The Board expect that FY23 results will be finalised in August 2023. The financial information contained in this announcement is only based on a preliminary assessment by the Board which has not been reviewed/audited by the independent auditors and audit committee of the Company, it could be different from the information disclosed herein.

-ENDS-

This announcement was authorised by the Board.

For more information, please contact:

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About Credit Intelligence Limited (ASX:CI1)

Credit Intelligence Limited (ASX:CI1) is a conglomerate fintech financial servicing group in Australia, Hong Kong and Singapore.

Australia

“Yozo Finance Pty Limited” - a SME focus buy now pay later (BNPL) fintech platform

“Chapter Two Holdings Pty Ltd” - a Sydney based debt solutions business providing fintech debt negotiation and mortgage broking services to individuals who are experiencing financial hardship.

Hong Kong

“Hong Kong Debts Management Limited” - a leading diversified fintech debt-restructuring and personal insolvency management services group, acts for all the major banks and financial institutions in Hong Kong to solve their defaulting personal clients.

“HK BNPL” – an online shopping platform offers individuals BNPL services.

“OneStep Information Technology Limited” – an AI & financial technology platform offers SMEs BNPL services.

Singapore

“ICS Funding Pte Limited (ICS)” - a SME loan and service provider, focus on secured and unsecured SME lending.

“Hup Hoe Credit Pte Limited (HHC)” – a branched consumer finance institution in Singapore, focus on personal loan.

For the latest research and news on Credit Intelligence, please visit: www.ci1.com.au