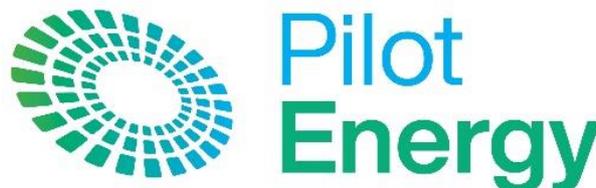


**Pilot Energy Limited**

ABN 86 115 229 984

Suite 301, 35 Spring Street, Bondi Junction,  
NSW 2022



## **Announcement to ASX**

**(ASX: PGY)**

22 June 2023

### **Cleansing Notice – Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)**

This notice is given by Pilot Energy Limited (**ASX: PGY**) (**Pilot** or **Company**) under section 708A(5)(e) of the Corporation Act 2001 (Cth) (**Corporations Act**).

On 21 June 2023 Pilot has issued the following securities without disclosure to investors under Part 6D.2 of the Corporation Act:

3,500,000 fully paid ordinary shares (**Shares**) to sophisticated, professional and institutional investors pursuant to a capital raising that was announced on 17 April 2023 (**Placement**). The subscribers for the Shares are three Directors and the Company Secretary. The issue of Shares to the Directors are related party issues which fall under Listing Rule 10.11 (**Director Shares**), requiring shareholder approval before the issue can proceed. The issue of the Director Shares was approved at a general meeting of the Company held on 16 June 2023, the results of which were announced on ASX that same day.

All of the Shares the subject of the Placement (the Shares referred to above and the Shares issued on 24 April 2023) have been issued together with free, attaching options issued on a 1:2 basis. The issue of all of these options is subject to approval from Pilot's shareholders at a general meeting of the Company. This meeting was held on 16 June 2023, and shareholder approval was obtained for the issue of the 85,000,000 Placement options (inclusive of the options which attached to the Shares referred to above).

The Company has also issued 25,000,000 Broker Options to Whairo Capital Pty Ltd (**Whairo**) in consideration of the lead manager services Whairo provided to Pilot in connection with the Placement

### ***Notice under Section 708A(5)(e) of the Corporations Act.***

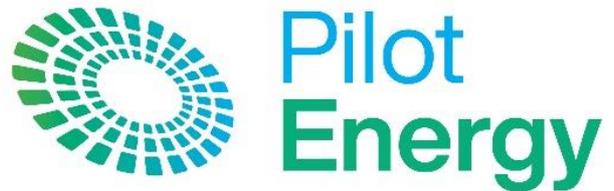
The Company hereby gives notice that:

1. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Act;
3. as at the date of this notice the Company has complied with:
  - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - b. section 674 of the Corporations Act; and

**Pilot Energy Limited**

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4. as at the date of this notice, there is no information that is “excluded information” within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

This notice and its release on the ASX has been authorised by Tony Strasser, Managing Director on behalf of the Board of Directors of the Company.

*Cate Friedlander*

Cate Friedlander  
Company Secretary  
Pilot Energy Limited