

22 June 2023

Board Changes

Avenira Limited (ASX: AEV) (“**Avenira**” or “**the Company**”) announces the resignation of Dr Geoffrey Xue as a director of the Company.

On 14 June 2021 shareholder approval was obtained in relation to the \$3m Convertible Loan Agreement between the Company and Au Xingao Investment Pty Ltd, as Lender (**Au Xingao**). The notice of meeting set out that under the Convertible Loan Agreement the Lender could nominate two persons to be directors of the Company. On 9 July 2021 Mr Roger Harris was appointed as a nominee of the Lender and the second nominee Dr Geoffrey Xue was appointed on 21 July 2021. While the loan remains payable on or before 8 March 2024, the Lender can maintain two nominee directors on the Company’s board and if one or both resign the Lender can nominate a replacement.

Due to other commitments Dr Geoffrey Xue has tendered his resignation as a director of the Company.

The Company wishes to thank Dr Xue for his contribution over the last two years and in particular his expertise in geological and technical fields that has been highly valued by the Board.

Au Xingao has nominated Mr Eddy Cheng as the replacement for Dr Xue. Mr Cheng’s experience has been in business development, strategic planning and market analysis and will add a further skillset to the Board as it seeks to develop the Wonarah Project.

Commenting on the appointment, Avenira’s Chairman and Chief Executive Officer, Brett Clark, stated:

“We are pleased to welcome Mr Eddy Cheng as a Director and at the same time we thank Dr Geoffrey Xue for his contribution to Avenira and we wish him well in the future.”

This announcement was authorised for release by the Chairman.

For further information, contact:

Brett Clark
Chairman and Chief Executive Officer
+61 8 9264 7000

Media/Investor Queries
Citadel-MAGNUS
Michael Weir 0402 347 032
Jono van Hazel 0411 564 969