

Completion of Sale Transaction with Beacon Minerals

Ora Banda Mining Limited (ASX: OBM) (**Ora Banda** or the **Company**) is pleased to announce that it has completed the sale of exploration tenements E16/475, E16/483, E16/484 and E16/486 (together, the **Sale Tenements**), via its wholly-owned subsidiaries Siberia Mining Corporation Pty Ltd and Carnegie Gold Pty Ltd, to Beacon Minerals Ltd (**Beacon**), pursuant to the sale agreement with Beacon announced to the ASX on 21 March 2023 (**Beacon Transaction**).

With the completion of the Beacon Transaction, Ora Banda has received the full consideration of \$2.5 million (excluding GST) from Beacon and retains the exclusive right to explore for and mine all mineral resources other than gold and silver on the Sale Tenements.

Refer to Beacon's announcement released to the ASX on 21 June 2023 and the Company's original announcement released to ASX on 21 March 2023 for further information.

Ora Banda expects to complete the Lady Ida sale (see ASX announcement of 16 March 2023) by August 2023.

This announcement was authorised for release to the ASX by the Board of Ora Banda Mining Limited.

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