Announcement Summary

Entity name

SPRINTEX LIMITED

Date of this announcement

Friday June 23, 2023

The +securities the subject of this notification are:

☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Convertible notes with an expiry of 31 January 2024	6,646,667	22/06/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

SPRINTEX LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

38106337599

1.3 ASX issuer code

SIX

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/6/2023

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

Issue of convertible notes pursuant to an Appendix 3B lodged on 1 February 2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code	**+Security description**
New class - code to be confirmed	Convertible notes with an expiry of 31 January 2024

+Security type

+Convertible debt securities

ISIN code

Date the +securities the subject of this notification were issued

22/6/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://announcements.asx.com.au/asxpdf/20230213/pdf/45ljfc2b3866bm.pdf

+Convertible debt securities Details

Type of +security

Convertible note or bond

+Security currency	**Face value**	**Interest rate type**
AUD - Australian Dollar	AUD 498,200.00000000	Other

Frequency of coupon/interest payments per year

Other

s128F of the Income Tax Assessment Act status applicable to the +security

Not applicable

Is the +security perpetual (i.e. no maturity)?

No

Maturity date

31/1/2024

Select other feature(s) applicable to the +security
☑ Convertible

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?
☑ No

Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

Other

Description

Fully paid ordinary shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Each Convertible Note will have a conversion price of A$0.075 per fully paid ordinary share (¿Share¿) if converted on or before 31 July 2023, or the lower of A$0.075 per Share and a 10-day VWAP at a 20% discount to the market price for the Company¿s Shares at the date of the conversion if the Convertible Notes are converted after 31 July 2023, subject to a minimum floor price of A$0.001.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer the Appendix 3B dated 1 February 2023

Issue details

Number of +securities

6,646,667

Were the +securities issued for a cash consideration?

☑ Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.07500000

Purpose of the issue

To raise additional working capital

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SIX : ORDINARY FULLY PAID	254,354,327

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SIXAW : OPTION EXPIRING 22-JUN-2023 EX $0.10	1,166,667
SIXAX : OPTION EXPIRING 27-JUL-2023 EX $0.10	1,000,000
SIXAT : PERFORMANCE RIGHTS	20,520,000
SIXAP : OPTION EXPIRING 12-APR-2024 EX $0.086	5,000,000
SIXAR : OPTION EXPIRING 19-MAY-2024 EX $0.086	3,000,000
SIXAQ : OPTION EXPIRING 19-MAY-2024 EX $0.015	2,000,000
SIXAV : OPTION EXPIRING 18-MAY-2023 EX $0.10	1,333,333
New class - code to be confirmed : Convertible notes with an expiry of 31 January 2024	6,646,667

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

13/3/2023