

23 June 2023

COMPLETION OF UNMARKETABLE PARCEL SHARE BUYBACK

Hygrovest Limited (ACN 601 236 417) (ASX: HGV) ("HGV" or the "Company") is an Australian-listed specialist investment company which concentrates on producing capital growth for shareholders over the medium term from investments in listed and unlisted equities and debt securities.

Completion of HGV Unmarketable Parcel Share Sale Facility

On 28 April 2023, HGV announced details of an off-market share buy-back facility ("**Buy-Back Facility**") to buy-back all the shares held by shareholders who held unmarketable parcels of shares in HGV's register of members as at 5.00pm (Perth time) on 27 April 2023 (the "**Record Date**") ("**Eligible Shareholders**").

In accordance with the terms of the Buy-Back Facility, Eligible Shareholders had until 5.00pm (Perth time) on 16 June 2023 (the "**Closing Date**") to opt-out of the Buy-Back Facility or increase their shareholding to more than a marketable parcel ("**Closing Time**"). Eligible Shareholders that did not exercise either of these options by the Closing Time had their HGV shares bought back by HGV at \$0.052 per share ("**Buy-Back Price**").

A total of 19,643,383 HGV shares have been acquired under the Buy-Back Facility at the Buy-Back Price and have been cancelled for a total consideration of \$1,021,464 in accordance with the Corporations Act 2001 (Cth). As a result, HGV now has 210,310,602 ordinary shares on issue. In accordance with the requirements of ASX Listing Rule 3.8A, enclosed is a copy of the Form 484 lodged with ASIC.

Eligible Shareholders whose shares were bought back under the Buy-Back Facility will have their proceeds remitted to them and will be sent documentation advising them of the number of shares sold and the amount of proceeds remitted.

For further information, please contact HGV's share registry, Automic, 1300 288 664 (within Australia) and +61 2 9698 5414 (International).

Investor and Media Enquiries

Announcement authorised for release to ASX by:

Jim Hallam

Chief Financial Officer and Company Secretary

E: Compsec@hygrovest.com.au

About HGV

Hygrovest Limited (ASX:HGV) ("HGV") ABN 91 601 236 417 is an Australian-listed specialist investment company which concentrates on producing capital growth for shareholders over the medium term from investments in listed and unlisted equities and debt securities.

Important Notice

This announcement contains reference to certain intentions, expectations, future plans, strategy and prospects of HGV. Those intentions, expectations, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of HGV may be influenced by a number of factors, many of which are outside the control of HGV. No representation or warranty, express or implied, is made by HGV, or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved. Given the risks and uncertainties that may cause HGV's actual future results, performance or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects. HGV does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended. Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in HGV. This document does not constitute any part of any offer to sell, or the solicitation of an offer to buy, any securities in the United States or to, or for the account or benefit of any "US person" as defined in Regulation S under the US Securities Act of 1993 ("Securities Act"). HGV's shares have not been, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States or to any US person without being so registered or pursuant to an exemption from registration including an exemption for qualified institutional buyers.

Change to company details

Company details

Company name

HYGROVEST LIMITED

Australian Company Number (ACN)

601 236 417

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

HALLAM, JAMES

ASIC registered agent number (if applicable)

41801

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

JAMES GERARD HALLAM

Capacity

Secretary

Signature

Date signed

22-06-2023

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

**ss.257H(3) Share buyback - Minimum holding
buy-back only**

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	19643383	1021464	

Earliest Date of
cancellation

21-06-2023

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	210310602	29476061.00	0.00

Earliest date of
change

21-06-2023