



Announcement Summary

Entity name

VICTORY METALS LIMITED

Date of this announcement

Monday June 26, 2023

The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|--------------------------------|--|------------|
| VTMAC | ORDINARY FULLY PAID RESTRICTED | 1,096,362 | 26/06/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VICTORY METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

12124279750

1.3 ASX issuer code

VTM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

26/6/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

☒ in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

VTMAH : OPTION EXPIRING 20-JUL-2023 RESTRICTED

TO (Existing Class)

ASX +Security code and description

VTMAC : ORDINARY FULLY PAID RESTRICTED

Please state the number of options that were exercised or other +convertible securities that were converted

1,096,362

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

26/6/2023

Is this all of the options or other +convertible securities on issue of that type?

☒ No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ No

Date the +securities the subject of this notification were issued/transferred

26/6/2023

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

1,096,362



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| VTM : ORDINARY FULLY PAID | 66,556,697 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|--------------------------------------|
| VTMAC : ORDINARY FULLY PAID RESTRICTED | 9,672,646 |
| VTMAF : OPTION EXPIRING 20-JUL-2023 EX \$0.20 | 594,776 |
| VTMAG : OPTION EXPIRING 31-DEC-2022 RESTRICTED | 296,382 |
| VTMAH : OPTION EXPIRING 20-JUL-2023 RESTRICTED | 3,883,862 |
| VTMAI : OPTION EXPIRING 16-JUL-2024 RESTRICTED | 1,533,334 |
| VTMAJ : OPTION EXPIRING 16-JUL-2024 RESTRICTED | 1,533,333 |
| VTMAK : OPTION EXPIRING 16-JUL-2024 RESTRICTED | 1,533,333 |
| VTMAL : PERFORMANCE SHARES | 476,348 |
| VTMAM : PERFORMANCE SHARES RESTRICTED | 4,227,118 |
| VTMAQ : OPTION EXPIRING 28-MAR-2025 EX \$0.30 | 66,666 |
| VTMAO : OPTION EXPIRING 11-NOV-2024 EX \$0.30 | 5,000,000 |
| VTMAP : PERFORMANCE RIGHTS | 500,000 |

