

26 June 2023

## **SUCCESSFUL PLACEMENT SECURES \$3 MILLION TO ADVANCE COMPANY PROJECTS**

Emerging mineral processing technology company, Zeotech Limited (ASX: ZEO, "Zeotech" or "the Company") is pleased to announce it has secured firm commitments to raise \$3,000,000 by way of a Placement to non-related party investors identified by the Company, who are "Sophisticated Investors" within the meaning of section 708(8) of the Corporations Act or other investors to whom the Company may issue Shares without a disclosure document pursuant to section 708 of the Corporations Act.

The Placement ensures the Company is well funded to execute its strategic initiatives throughout 2023, and beyond. This support was underpinned by a number of high quality new and existing, domestic and international institutional investors.

Proceeds of the Placement will primarily be applied to:

- Advancing methane emissions control, nutrient management and soil carbon research & development;
- Progressing zeolite demonstration plant design and development;
- Mining plan approval activities for Toondoon ML; and
- Zeolite and metakaolin sample production and working capital

Via the Placement, the Company will issue a total of 65,217,395 shares at \$0.046 (4.6 cents) per share (the "Shares"), together with a free attaching one (1) for two (2) unlisted option, with an exercise price of \$0.10, expiring 30<sup>th</sup> June 2025 (the "Options").

The Shares and Options will be issued within the Company's existing 15% placement capacity under ASX Listing Rule 7.1.

The Directors wish to thank existing shareholders for their continued support of the Company and welcome the new shareholders.

Evolution Capital Pty Ltd ("Evolution") has acted as Lead Manager to the Placement. Evolution will receive 6% in capital raising fees, plus 10,000,000 Options (on the same terms as the placement) as remuneration for services as lead manager.

This announcement has been approved by the Board.

- End -

For further information please contact:

Peter Zardo - Managing Director  
[peter@zeotech.com.au](mailto:peter@zeotech.com.au)  
Tel: (+61) 7 3181 5523

Neville Bassett - Company Secretary  
[info@zeotech.com.au](mailto:info@zeotech.com.au)  
Tel: (+61) 7 3181 5523

**[www.zeotech.com.au](http://www.zeotech.com.au)**

Zeotech Limited | ASX: ZEO  
ACN 137 984 297  
Level 27, Santos Place, 32 Turbot Street, Brisbane QLD 4000  
P: +61 7 3181 5523 | E: [info@zeotech.com.au](mailto:info@zeotech.com.au)



## About Zeotech

Zeotech Limited (ASX: ZEO) is a team of dedicated people, working together to build a future focused company, leveraging proprietary technology for the low-cost production of advanced materials 'manufactured zeolites' to deliver solutions aimed at addressing sustainability challenges.

## Zeotech Limited - Social Media Policy

Zeotech Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Zeotech on Twitter ([@zeotech10](#)) and [LinkedIn](#).

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