

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Burgundy Diamond Mines Ltd

ACN/ARSN 160 017 390

1. Details of substantial holder (1)

Name Schroder Investment Management Australia Limited and all related bodies corporate

ACN/ARSN (if applicable) 000 443 274

The holder became a substantial holder on 28/06/2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	92,000,000	92,000,000	6.50%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
SIMAL	Investment Manager with Power to Dispose	92,000,000 Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure 'A'			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SIMAL	28/06/2023	\$23,000,000		92,000,000 Ordinary

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

7. Addresses

The addresses of persons named in this form are as follows:

Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000 Australia
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Signature

print name	Julie Soon	capacity	Company Secretary
sign here			04/07/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A to FORM 603

Table 1 - Present Relevant Interest

Holder of Relevant Interest	Registered Holder of securities / Persons entitled to be registered as holder	Class (Ordinary) and number
SIMAL	BNP Paribas Securities Services	15,000,000
SIMAL	Citibank N.A. Hong Kong	11,650,000
SIMAL	JP Morgan Custodial Services	34,980,000
SIMAL	National Nominees Ltd - Melbourne	10,850,000
SIMAL	STATE STREET BANK & TRUST CO	19,520,000

Table 2 – Funds

For the funds listed in Table 2, SIMAL or an entity within the Group acts as investment manager with powers to vote/dispose of securities.

Fund Name	Registered holder of securities
Schroders Equity Opportunities Fund	JP Morgan Custodial Services
Schroders Real Return Fund	JP Morgan Custodial Services
UniSuper Ltd - Australian Equities Fund	BNP Paribas Securities Services
AvSuper Pty Ltd- Australian and NZ Equities	BNP Paribas Securities Services
Colonial First State Investments Ltd - Commonwealth Specialist Fund 32	Citibank N.A. Hong Kong
Spirit Super - Australian Equities	National Nominees Ltd - Melbourne
Aware Super Pty Ltd - Australian Equity	STATE STREET BANK & TRUST CO
Aware Super Pty Ltd - Managed Risk Australian Equities	STATE STREET BANK & TRUST CO
Colonial First State Investments Ltd - Commonwealth Specialist Fund 9	Citibank N.A. Hong Kong
Schroders Australian Equity Pool	JP Morgan Custodial Services
Clearview Financial Management Ltd - Australian and NZ Equities	BNP Paribas Securities Services