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## FOURTH QUARTER AND FY23 SALES RESULT

Silver Lake Resources Limited (“**Silver Lake**” or the “**Company**”) is pleased to announce preliminary fourth quarter sales results and the delivery of annual sales guidance for the ninth consecutive year.

A record quarterly sales result of 83,540 ounces driven by the performance of the Deflector and Mount Monger operations delivers FY23 sales of 260,370 ounces, in line with the annual guidance range and 3% higher year on year. The delivery of Group guidance is particularly pleasing given the impact of forest fires in northern Ontario which impacted the June production result at the Sugar Zone operation.

All in sustaining costs (“AISC”) for the fourth quarter are yet to be finalised but are expected to decrease to the lowest level for the year, with FY23 AISC expected to be within the guidance range of A\$1,950 to A\$2,050 per ounce.

The strong fourth quarter performance is consistent with Silver Lake’s “invest and yield” strategy and reflects the investment through the first half to establish access to new higher grade mining areas at both Deflector and Mount Monger.

Silver Lake ended the financial year with cash and bullion of \$331 million, up from \$268 million at 31 March 2023, and remains debt free.

The strong operating performance has continued the demonstrated track record of organically strengthening Silver Lake’s balance sheet and the ability to prudently execute a “through the cycle” growth strategy for the benefit of Silver Lake shareholders.

This announcement was authorised for release to ASX by Luke Tonkin, Managing Director. For more information about Silver Lake Resources Limited and its projects please visit our web site at [www.silverlakeresources.com.au](http://www.silverlakeresources.com.au).

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