
Greenland Stakeholder Engagement Visit

Energy Transition Minerals Ltd (the **Company** or **ETM**) (ASX:ETM) is pleased to announce a delegation of senior executives from ETM recently concluded a week-long visit to Greenland, engaging with key stakeholders regarding the Kvanefjeld project.

Meetings with influential Greenland figures, including the Minister of Natural Resources, Justice, and Equality, Mrs Naaja Nathanielsen, and Deputy Minister for Mines and Natural Resources, Mr Jørgen T. Hammeken-Holm.

During discussions, Minister Nathanielsen reaffirmed the Government of Greenland's stance that Act No. 20 prohibits Greenland Minerals A/S from obtaining an exploitation license. Additionally, the minister conveyed that a response to ETM's application for an amended processing flowsheet, omitting uranium exploitation, would be delivered in the coming weeks. Taking this opportunity, ETM affirmed its intention to file a statement of claim no later than July 19, 2023.

Based on the current government's stated position, ETM's management anticipates that this amended application will likely face rejection. However, the company's proactive engagement didn't stop there. The opportunity also used to exchange insights on the Kvanefjeld project with senior representatives from political parties, including Naleraq, Demokraatit, Siumut, the chairman of the SIK syndicate association of Greenland and leading Greenland business participants.

To reinstate the licensing process, ETM's management believes that filing a statement of claim with the arbitral tribunal in Copenhagen, is the most suitable course of action. It's important to clarify misconceptions surrounding arbitration; ETM is committed to transparency and will publicly publish its statement of claims upon filing. The company firmly asserts that all the dispute details are of public interest.

"As we continue our journey, our unwavering confidence in the strength of our case echoes," said Daniel Mamadou, Managing Director of ETM. "We soon make available our claim, and we look forward to arguing our case for the right to develop an asset that is strategic to the development of Narsaq, Greenland and also the world when it comes to diversifying the supply chain of rare earth elements."

Authorised for release by the Board of Energy Transition Minerals Ltd.

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ABOUT ENERGY TRANSITION MINERALS LTD.

Energy Transition Minerals Ltd (ASX: ETM) is an exploration and development company focused on developing high-quality mineral projects globally. One of the Company's projects is the Kvanefjeld Rare Earth Project. A comprehensive feasibility study was completed in 2015. The studies outlined the potential for Kvanefjeld to be developed as a long-life, low cost, and large-scale producer of rare earth elements. The company is also involved in the Villasrubias lithium project. Villasrubias is an early-stage exploration project located in the region of Castille and Leon in Spain. The company continues to assess other opportunities globally with the aim to get involved in the development of critical metals projects with a view to become a key enabler of the energy transition.

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