

3 July 2023



Board and Management Changes

Pursuit Minerals Limited (ASX:PUR) is pleased to announce the appointment of Mr Aaron Revelle as CEO and Managing Director of the Company effective 3 July 2023 following the resignation of Mr Bob Affleck from the role.

Mr Revelle is a senior mining executive with over 15 years' experience in the development and founding of natural resources companies with a focus on bringing resource deposits into production. Prior to founding Trilogy Minerals and joining Pursuit as Chief Operating Officer, Aaron was the founder of Centaur Resources, an Argentinian Lithium focused exploration company developing a lithium brine exploration project on the Pastos Grandes Salar, which was sold to Arena Minerals for A\$23 million in late 2020. In December 2022, Arena Minerals was acquired by Lithium Americas Corp (TSX:LAC) for US\$227 million (A\$340 million). Prior to Centaur, Aaron was involved in the development and founding of various companies focused on the exploration and development Lithium exploration projects located at the Hombre Muerto and Rincon Salars in Argentina.

Since joining the Company as COO, Aaron has already driven significant value add activity and strategy via his in-country experience and network, including:

- Fast track of grant of the large Mito tenement – drilling expected between Q4 2023 and Q2 2024;
- Securing an option to acquire a lithium carbonate pilot plant – due diligence nearing completion;
- Lodgement of environmental applications for drilling at southern tenements – drilling Q3/Q4 2023;
- First boots on the ground activity with TEM survey nearing completion – drilling targets to be defined in coming weeks; and
- Planning of CSAMT survey to test off salar exploration potential of large Mito tenement – to commence within the first weeks of July 2023.

Pursuit Chairman, Peter Wall, said:

“With the Company’s focus on the Rio Grande Sur (RGS) Project in Argentina, the Company sees significant benefit in having the expertise of Aaron as Managing Director moving forward. Aaron was the main driver behind the generation of the RGS Project and his background in Lithium projects, together with his extensive operating experience in Argentina, provides the Company and its shareholders with a significant head-start in terms of advancing the project towards production.”

Bob has played a major role in the development of the Company and its assets and I wish him well in his future endeavours.”

Summary of Terms of Mr Revelle’s Appointment

For the purposes of ASX Listing Rule 3.16.4, the key terms of Mr Revelle’s employment contract are:

- i. **Appointment date:** 3 July 2023.

- ii. **Term:** No fixed term.
- iii. **Termination:** Either party may terminate the contract by providing 3 month's notice.
- iv. **Remuneration:** Mr Revelle's shall be entitled to remuneration of \$280,000 (ex-superannuation)

This announcement was authorised for release by the Board of Directors of Pursuit Minerals Limited.

For more information about Pursuit Minerals and its projects, contact:

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PURSUIT MINERALS LIMITED
ABN	27 128 806 977

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Aaron Revelle
Date of appointment	3 July 2023

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p>	
<p>2611 Finance Pty Ltd (666 180 409) ATF 2611 Finance Trust of Suite 103, 1 Cochranes Road, Moorabbin, VIC, 3189</p>	<p>56,896,880 Ordinary Shares 110,600,658 Class A Performance Shares 93,291,146 Class B Performance Shares 87,503,171 Class C Performance Shares 2,000,000 Performance Rights @ 0.3c per share 2,000,000 Performance Rights @ 0.5c per share 2,000,000 Performance Rights @ 0.7c per share</p>
<p>Ascension Capital Partners Pty Ltd (ACN: 650 349 474) ATF Ascension Capital Partners Trust of Suite 103, 1 Cochranes Road, Moorabbin, VIC, 3189</p>	<p>124,065 Ordinary Shares</p>
<p>Mr. Revelle holds all of the issued share capital of the Holder and is the sole director and company secretary of the holder.</p>	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	NA
Name of registered holder (if issued securities)	NA

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

No. and class of securities to which interest relates	NA
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+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PURSUIT MINERALS LIMITED
ABN	27 128 806 977

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Robert (Bob) Affleck
Date of last notice	15 June 2023
Date that director ceased to be director	3 July 2023

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 20,161,247 Shares 6,666,666 Performance Rights C
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+ See chapter 19 for defined terms.

Appendix 3Z Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Mangwana Pty Ltd (Director and Shareholder)	4,166,667 Shares 40,000,000 Unlisted Options (exercisable at \$0.02 on 9 December 2026)

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
No. and class of securities to which interest relates	Nil

+ See chapter 19 for defined terms.