



ASX ANNOUNCEMENT

3 July 2023



HITIQ to Receive \$1.52m R&D Finance on Forecast R&D Tax Incentive Claim

- > **Early access to forecast FY23 R&D Tax Incentive (RDTI) provides HITIQ with immediate funds, strengthening its financial position to continue executing upon its near- and medium-term growth strategy.**

Transformative, concussion management technology company, HITIQ Limited (ASX: HIQ) (HITIQ or the Company), advises that it has entered into a non-dilutive funding agreement with Keystone Capital Partners Pty Ltd, which will provide early access to \$1,523,000 of its forecast FY23 R&D Tax Incentive (RDTI).

The loan facility provides HITIQ with immediate funds equivalent to approximately 80% of its forecast RDTI for the 2023 Financial year. Draw down of funds is expected within 3 business days of this release.

Repayment is timed to coincide with receipt of HITIQ's 2023 FY RDTI refund, expected prior to 30 September 2023.

Keystone Capital Partners is a subsidiary company of Urban Capital Group Pty Ltd, whose team has extensive lending expertise developed over 20 years in private lending, licensed valuation and equity markets.

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Authorised for release by the Board of Directors.

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About HITIQ

HITIQ Limited (ASX: **HIQ**) operates in the healthcare equipment sector, providing and further developing a transformative, end-to-end concussion management technology platform. This platform aims to provide a total concussion ecosystem whereby the Company's products support the identification, monitoring and management of sport related brain injury. HITIQ's product suite utilises high-end technology that will span multiple domains – from early detection and surveillance to assessment and rehabilitation technology tools.

HITIQ is targeting a growing worldwide concussion management market including elite and recreational sport, clinical practitioners, military, research, and combat sports. The Company's first commercial partner is the Australian Football League, with current strategy initiatives expanding commercially into Rugby League, Rugby Union, Ice Hockey, Lacrosse, MMA and American Football (particularly the NCAA). The market opportunity globally represents ~500k athletes within the elite market and ~10million in the consumer market.¹