



Announcement Summary

Entity name

LATIN RESOURCES LIMITED

Date of this announcement

Monday July 03, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LRSAAD	PERFORMANCE RIGHTS	73,000,000	03/07/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LATIN RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

81131405144

1.3 ASX issuer code

LRS

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/7/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

LRSAAD : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

3/7/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

No

Provide the estimated non-ranking end period

03 July 2028 (estimated expiry date)

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Upon achievement of milestones and subsequent conversion of Performance Incentive Rights, the securities will rank equally with the existing class of ordinary shares on issue (ASX: LRS)

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
David Vilensky	Coilens Corporation Pty Ltd	9,000,000
Peter Oliver	Kerry Rose Oliver <Oliver Family A/C>	9,000,000
Brent Jones	Unrandom Pty Ltd	9,000,000
Pablo Tarantini	Realty North Developments LLC	9,000,000
Chris Gale	Allegra Capital Pty Ltd	37,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20230428/pdf/45p5w7z1h3lssz.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

The issue of the Performance Incentive Rights to Directors was approved by shareholders at the AGM held 30 May 2023

Issue details

Number of +securities

73,000,000

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LRS : ORDINARY FULLY PAID	2,577,744,662

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LRSAAD : PERFORMANCE RIGHTS	107,000,000
LR SAY : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	123,698,852



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

30/5/2023