



Announcement Summary

Entity name

GOLDEN STATE MINING LIMITED

Date of this announcement

Tuesday July 11, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	2,000,000 unlisted options exercisable at \$0.06, expiring 26 Jun 2026	2,000,000	11/07/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GOLDEN STATE MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

52621105995

1.3 ASX issuer code

GSM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

11/7/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Refer to App. 3B dated 24 May 2023 regarding 2m options exercisable at \$0.06, exp. 26 Jun 2026

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

2,000,000 unlisted options exercisable at \$0.06, expiring 26 Jun 2026

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

11/7/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02672677-6A1152850?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.06000000

Expiry date

26/6/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

GSM : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

No

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

2,000,000 Lead Manager unlisted options were subject to shareholder approval which were approved at the General Meeting on 5 July 2023.

Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Part consideration for lead manager services in respect of a capital raise

Purpose of the issue

To pay for services rendered

Additional Details

Part consideration for lead manager services in respect of a capital raise

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GSM : ORDINARY FULLY PAID	144,264,205

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GSM AJ : OPTION EXPIRING 30-SEP-2024 EX \$0.40	3,200,000
GSM AK : OPTION EXPIRING 30-SEP-2024 EX \$0.60	2,950,000
GSM AN : OPTION EXPIRING 20-DEC-2024 EX \$0.10	5,900,000
GSM AL : OPTION EXPIRING 15-DEC-2024 EX \$0.25	5,900,000
GSM AM : OPTION EXPIRING 12-AUG-2024 EX \$0.10	100,000
New class - code to be confirmed : 2,000,000 unlisted options exercisable at \$0.06, expiring 26 Jun 2026	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

5/7/2023