



11 July 2023

Operations Update Mozambique

- **Work by Projectos Dinamicos (“PD”) on the TSK/CTT camp accommodation contract at Temane (contract value circa \$US5.0m) on schedule for completion in July**
- **Business activity across Mozambique continues to increase with Total and EPC contractor, Saipem, expected to announce formal restart to the Rovuma LNG onshore facility construction at Afungi**
- **FuturoSkills to re-establish formal training base and expand capabilities at Shankara Lodge accommodation facility in Temane with plan to roll out fully integrated accommodation, training and associated services business across Mozambique**

Mozambique’s heavy mineral sands and battery minerals resources sparks international interest

Labour and training specialist RBR Group Limited (**RBR or Company**) is pleased to present this operations update on its Mozambique business units.

RBR’s Executive Chairman, Ian Macpherson commented:

“The growth in broad based business activities across Mozambique continues as Government Contractors and local communities eagerly await a formal decision for the recommencement of construction activities related to the Rovuma LNG project.

Camp accommodation provider, Projectos Dinamicos’ profile, delivery capability and revenue base continues to build with focus maintained on camp accommodation and local labour supply services at the SASOL PSA project in Temane.

The current TSK/CTT accommodation camp contract remains on schedule for July completion and handover. PD will then turn attention to the commencement of expansion works at our group owned Shankara Lodge facilities”.

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Temane, Central Mozambique, LNG

TSK/CTT contract:

The Temane PSA gas project developers, being a consortium of Sasol (SA), Globetech and Electricidade de Mocambique have established an operating entity Central Térmica de Temane (CTT) as the project principal contractor during development. The RADX/TSK contract was issued by CTT.

PD commenced this camp supply/construction contract for a 420-person camp and associated services facility for the TSK - CTT consortium in January 2023 to support the CTT 450mw Gas Powered Plant Project.

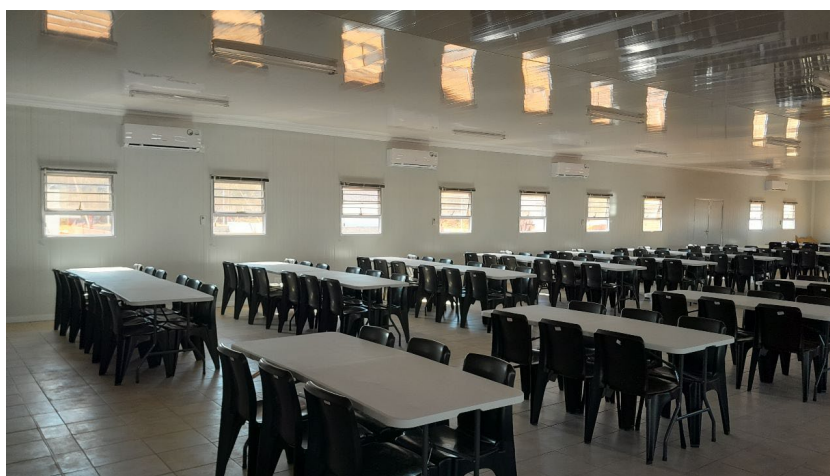
At the time of writing PD has substantially delivered and constructed the majority of the individual and dormitory style accommodation units, ablution block, kitchen, and laundry facilities units. There are in excess of 160 workers involved in construction, with completion and handover on schedule for July 2023.



Temane - Central Mozambique Gas Project Area



Aerial view of camp layout



Completed Mess Hall

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Shankara Lodge and Business Park:



Shankara Lodge and Assembly Lay Down Area

On handover of the TSK camp, the PD workforce will be deployed to expansion of the existing Shankara Lodge facility.

The camp is currently housing some 70 personnel and providing up to 400 meals per day for subcontractor staff working on the Temane PSA project.

It is the intention to expand the accommodation to +300 persons with facilities servicing both workers and senior management/executive accommodation units and rebrand the facility as a fully integrated Accommodation, Training and Business Park.


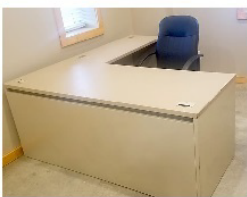


The Shankara facility will be rebranded the Futuro Business Park and Lodge, offering senior and junior management accommodation, ad-hoc visitor accommodation as well business and office facilities in a safe environment. With the successful completion of camp facilities by PD in Temane, the Group is looking for other locations for the construction of similar Business Park and Lodge facilities. The concept is scalable to individual location requirements and potential locations for the deployment of the concept have been identified at Nacala and Pemba in preparation for the development of Mozambique's LNG projects


FUTURO

Business Park & Lodge

TEMANE

- Office Space & Co-Working Options
- Yard Rental
- Storage Space
- Serviced Workshop Rental
- Accommodation (Long Term & Short Term)
- Restuarant & Bar
- Functions & Conferences
- Training Center
- HR & Business Services



Of significance for PD and the Group's camp business is the significant labour force that has been trained and gained experience in the construction of camp facilities across these two latest camp facilities. These workers will now be able to continue to work within the PD camp construction business, with the experience gained lending itself to greater efficiencies and time savings for future construction works. Additionally, PD plans to offer continued training and development to workers at PD training centres to further develop workforce skills, which will be a benefit to both workers and clients alike.

Of importance is that the significant contingent of workers have now been.

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Mozambique continues to interest rare earth investors

Interest in Mozambique's rare earth exploration potential continues to grow, with explorer's becoming more active in the country. Successful exploration and any resulting mining works has the potential to yield further development opportunities for RBR Group entities. The Company continues to monitor this growing area with a view to the pursuit of opportunities across the Group business.

Northern Mozambique LNG - Update

Whilst Total is yet to make an official announcement on the lifting of Force Majeure on the project Saipem executive, Alessandro Puliti has publicly stated that July 2023 is the target for formal resumption of works.

Developments both in Cabo del Gado and additional port cities include:

- Continuing acceleration in on ground activities by O&G majors to develop shore-based facilities in Pemba and or Nacala.
- Port development in Northern Mozambique continues with cargo terminal development in Pemba and Nacala. Nacala port has virtually doubled its container capacity with clear opportunities and vision for servicing the LNG developments.
- Block 4 Coral Sul FLNG (3.4 mill tpa) operated by ENI is shipping gas commercially.
- Korean O&G giant KOGAS to commit US\$7b as part of the Eni official proposal for the Coral North project to the Mozambican Government.

If KOGAS's participation in this project is confirmed, it will mark their first new endeavour in Mozambique in six years following the Coral South project, which began LNG production this year after making the final investment decision in 2017.

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For the purpose of ASX Listing Rule 15.5, this announcement has been authorised for release by the Board.

The information in this announcement has been disclosed by RBR and is the responsibility of RBR.