

Cleansing Notice – Section 708A(5)(e) and 708A(6)

This notice is given by Forrestania Resources Limited ((ASX: FRS) (**Company**) under section 708A(5)(e) and 708A(6) of the Corporations Act 2001 (Cth) (**Act**).

The Company has today issued 4,579,586 fully paid shares to ALX Resources Corp. pursuant to an agreement to enter into a 50/50 Joint Venture Agreement in the Hydra Lithium Project, located in the James Bay area of Quebec Canada, announced on 8 May 2023. Pursuant to the agreement, FRS was required to issue shares to the value of CAD\$600,000 calculated by way of 10-day volume weighted average price prior to issue date, being \$0.1486 with a foreign exchange conversion rate of AUD 1.00 : CAD 0.8817.

The Company notifies ASX that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is given pursuant to section 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - ii. section 674 of the Act; and
- (d) as at the date of this notice, there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Shares.

This announcement has been authorised for release by the Company Secretary.

For further information, please contact:

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