

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Victory Metals Limited
ABN	12 124 279 750

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Trevor Matthews
Date of last notice	23 July 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Trevor John Matthews <TJM A/C> an entity related to Mr Trevor Matthews
Date of change	7 July 2023

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p> <p>Mr Trevor John Matthews <TJM A/C> an entity related to Mr Trevor Matthews</p> <p>T Matthews Super Pty Ltd <Trevor Matthews Superannuation Fund> a superfund of which Mr Trevor Matthews is a beneficiary</p>	<p>1,720,748 fully paid ordinary shares</p> <p>666,668 Tranche 1 incentive options exercisable at \$0.30 on or before 3 years from issued date</p> <p>666,667 Tranche 2 incentive options exercisable at \$0.35 on or before 3 years from issued date</p> <p>666,667 Tranche 3 incentive options exercisable at \$0.40 on or before 3 years from issued date</p> <p>878,059 Performance shares expiry 3 years from quotation</p> <p>1,096,362 Consideration options exercisable at \$0.20 expiry 24 months from quotation</p> <p>125,000 fully paid ordinary shares</p>
<p>Class</p>	<p>Performance Rights.</p>
<p>Number acquired</p>	<p>1,000,000 Performance Rights.</p>
<p>Number disposed</p>	<p>Nil.</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$180,000 valuation. Refer to Notice of General Meeting dated 2 June 2023.</p>

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.