

ASX ANNOUNCEMENT 19 MAY, 2023

TAKEOVERS PANEL APPLICATION - UPDATE

The Market Herald Limited (ASX:TMH “**The Market Herald**” or “**Company**”) refers to the Media Release by the Takeovers Panel today in relation to the application to the Takeovers Panel by a shareholder in the Company, UIL Limited, in relation to the affairs of the Company (“**Panel Application**”). Please refer to the Takeovers Panel's Media Release for further details.

The Company will keep shareholders updated in relation to material developments with respect to the Panel Application.

Yours faithfully

Ben Donovan
Company Secretary

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This announcement has been authorised for release by the Company Secretary.