

Kingwest Resources Ltd

ASX: KWR

Shares on Issue
281,726,818

Directors & Management

Executive Chairman
Gregory Bittar

Chief Operating Officer
Dean Vallve

Non Executive Directors
Jonathan Downes
Ashok Parekh

Company Secretary
Stephen Brockhurst

Principal Place of Business
Unit 3, Churchill Court
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Subiaco WA 6008

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19 May 2023

LODGEMENT OF COURT ORDERS APPROVING SCHEMES WITH BRIGHTSTAR

Kingwest Resources Limited (**Kingwest** or the **Company**) (ASX: KWR) refers to the proposed strategic merger with Brightstar Resources Limited (**Brightstar**) (ASX:BTR) under which Brightstar will acquire 100% of the issued capital in Kingwest by way of schemes of arrangement, as announced on 23 December 2022 (**Schemes**).¹

Kingwest is pleased to announce that an office copy of the orders of the Supreme Court of Western Australia approving the Schemes has been lodged today with the Australian Securities and Investments Commission.

In accordance with section 411(10) of the Corporations Act, the Schemes are now legally effective. An office copy of the Court orders is annexed to this announcement.

SUBSEQUENT IMPORTANT EVENTS AND DATES

Event	Date
Effective Date and last day of trading of Kingwest Shares on ASX	19 May 2023
Record Date for determining entitlements to the Scheme Consideration	23 May 2023
Implementation Date	26 May 2023
Termination of official quotation of Kingwest Shares	5:00pm (AWST), 29 May 2023

The above dates and times are indicative only. Any variation to the above dates and times will be announced to ASX (and accordingly, details of any variations will be available on ASX's website (www.asx.com.au)) and will be published on Kingwest's website (www.kingwestresources.com.au).

SCHEMES CONSIDERATION

On the Implementation Date, eligible Kingwest securityholders will receive:

- under the Share Scheme of Arrangement, 1 New BTR Share for every 0.38 KWR Shares held on the Record Date; and
- under the Option Scheme of Arrangement, 1 New BTR Option for every 0.38 KWR Options held on the Record Date.

Capitalised terms not otherwise defined in this announcement have the meaning given in the SID.

Authorised for release to the ASX by the Board of Kingwest.

Further information contacts:

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¹ Refers to the Scheme Implementation Deed announced on 23 December 2022 and varied on 15 March 2023 (together, SID).



IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/48/2023

EX PARTE:
**KINGWEST RESOURCES LIMITED (ACN
624 972 185)**

First Plaintiff

**ORDERS OF JUSTICE HILL
MADE ON 18 MAY 2023**

UPON APPLICATION of the plaintiff by Originating Process dated 22 March 2023, AND UPON HEARING Mr J Healy of counsel for the plaintiff, IT IS ORDERED that:

1. Pursuant to section 411(4)(b) of the Corporations Act 2001 (Cth) (Act), the schemes of arrangement between:
 - (a) the plaintiff and its shareholders in the form contained in Annexure B of the Scheme Booklet, being Annexure “BJP-14” of the Benjamin John Purser Affidavit affirmed on 3 April 2023 in this proceeding (Share Scheme);
 - (b) the plaintiff and its optionholders in the form contained in Annexure C of the Scheme Booklet, being Annexure “BJP-15” of the Benjamin John Purser Affidavit affirmed on 3 April 2023 in this proceeding (Option Scheme)are both approved.
2. Pursuant to s 411(12) of the Corporations Act, the plaintiff is exempt from compliance with s 411(11) of the Corporations Act, in relation to the Share Scheme and the Option Scheme.
3. An office copy of these orders is to be lodged with the Australian Securities and Investments Commission on 19 May 2023.

BY THE COURT

THE HONOURABLE JUSTICE J HILL