

ASX ANNOUNCEMENT 26 MAY, 2023

THE MARKET HERALD EXECUTES FORMAL DOCUMENTATION FOR REFINANCE OF ADEVINTA VENDOR LOAN NOTE

The Board of The Market Herald Limited (ASX:TMH, "**Company**") is pleased to announce that Gumtree AU Pty Ltd ("**Gumtree Australia**"), a wholly-owned subsidiary of the Company, has executed a Facility Agreement and other long form documentation with the Commonwealth Bank of Australia ("**CBA**") to refinance the vendor loan note with Adevinta Oak Holdings B.V ("**Loan Note**"), and received confirmation of the satisfaction of the conditions precedent under the Facility Agreement.

Financial close under the Facility Agreement and repayment of the Loan Note is expected to occur on or by 31 May 2023.

Yours faithfully

Tommy Logtenberg
Chief Executive Officer

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This announcement has been authorised for release by the Board of Directors.