

18 November 2022

## UPDATE ON SHARE CONSOLIDATION AND TRADING CODE

Astro Resources NL (ASX:ARO) (“**ARO**”, “**Astro**” or “the **Company**”) advises that following its announcement dated 16 November 2022 (Results of General Meeting) (**ASX Release**), trading of its fully paid ordinary shares (**Shares**) has now commenced on a deferred settlement basis, under the ASX code **ARODB**. Shareholder approval for consolidation of the Shares on a twenty-five (25) to one (1) basis was received at the Company’s General Meeting held on 16 November 2022.

Normal trading of the post consolidation Shares will commence on 28 November 2022.

### Next Steps

No action is required by shareholders and holding statements concerning the consolidated Shares will be mailed on 28 November 2022.

### Further Details

Further details concerning the Company’s consolidation, including the timetable for completion of the consolidation, has been set out within the ASX Release.

### Authorisation

**This announcement has been authorised for release by Vince Fayad, Executive Director and Joint Company Secretary.**

### More Information

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