

Finland Acquisition

Highly prospective Lithium and Nickel tenements

Investor Update

November 2022

ASX : RMI



RMC

Resource Mining Corporation Limited

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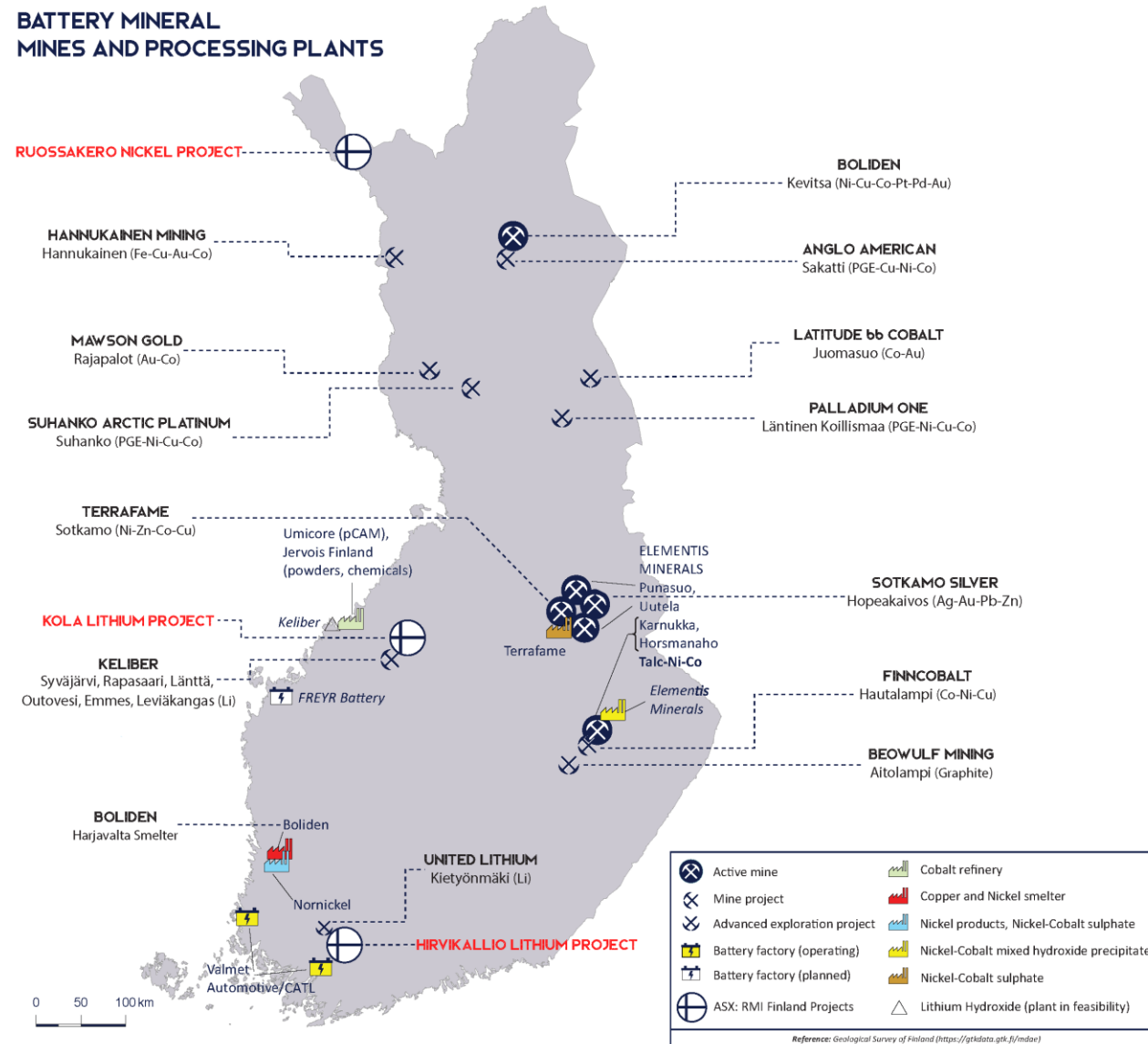
Highly prospective projects around major mines and infrastructure

Acquisition of Nickel and Lithium projects, Finland

- Kola Lithium Project**
 Located in the most significant Lithium-mining region of Finland, and directly south of Keliber's flagship Syväjärvi and Rapasaari deposits
- Hirvikallio Lithium Project**
 Initial exploration works completed by GTK across the project's area identified approximately 25 km² with pegmatite dykes returning promising results including 5m @ 2.30% Li₂O and 2m @ 1.33% Li₂O. In close proximity to CATL and Valmet battery factories
- Ruossakero Nickel Project**
 Discovered and drilled by GTK in 80s reporting 14m @ 1.03% Ni, 240ppm Co, 30m @ 0.64% Ni, 433ppm Co and 16m @ 0.92% Ni, 244ppm Co with 70% of the mafic-ultramafic mineralisation undrilled

Acquisition terms negotiated

- Attractive all scrip bid** now subject to execution of formal documentation and to be issued upon exploration licences being granted

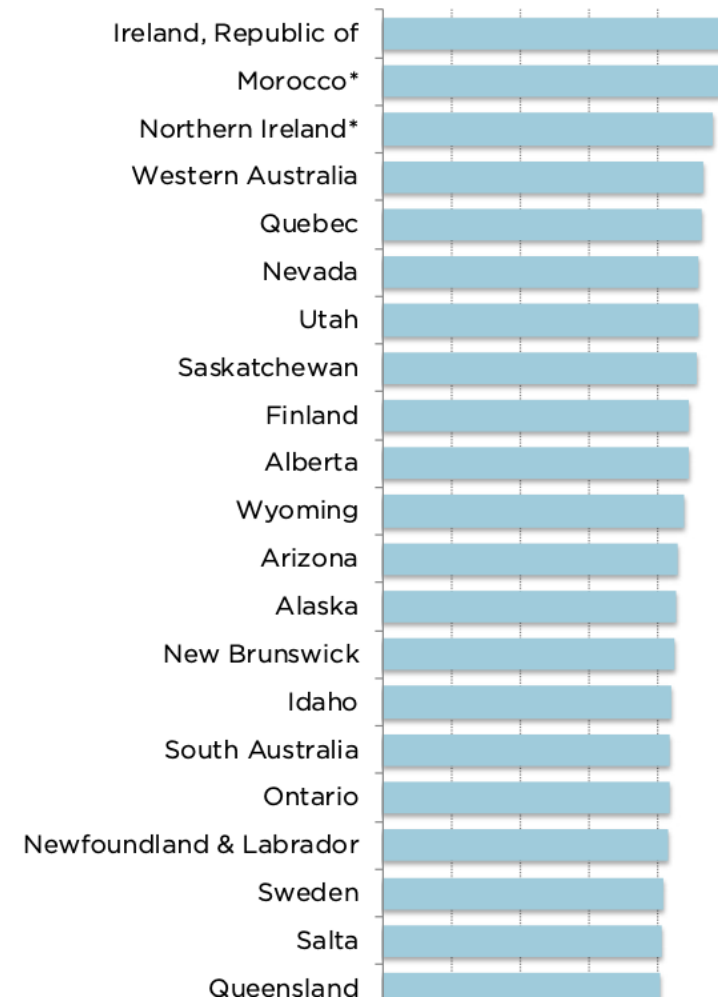


Finland is a highly attractive mining investment jurisdiction

Finland ranks very strongly as a mining friendly country

- Finland scored 9th of all mining jurisdictions surveyed globally in well regarded Fraser Institute Survey
- Finland has 40 operating mines across Nickel, Zinc, Lithium, Cobalt and Gold, and is the largest producer of Nickel in Europe
- Additional regions have been released for the purposes of exploration as part of Finnish government initiatives
- Finnish government has part-ownership of newly commenced Keliber mining operation and provided funding for nearby Lithium processing facility in Kokkola
- Finland is well placed to support Europe's EV battery supply chain, and has factories and refineries owned by global companies including Norway's FREYR and China's CATL

Frazer Institute Policy Perception Index



Fraser Institute Annual Survey of Mining Companies 2021

Kola Lithium Project

- The **Kola Lithium Project** is located 40km southeast of the major industrial centre of Kokkola, and is in the most significant lithium- mining region of Finland
- Kola is directly south of Keliber's flagship Syväjärvi and Rapasaari deposits
- Keliber has a total Mineral Resource of 17.03 million tonnes at 1.02% lithium oxide (Li_2O)*
- Global mining major, Sibanye Stillwater (NYSE:SBSW, market cap US\$7.5 billion**) accumulating majority stake in Keliber
- The geology of the Keliber area extends into the Kola reservation
- Abundant spodumene-containing pegmatite boulders in the reservation indicate the potential presence of significant LCT pegmatite bodies

* <https://news.cision.com/keliber/r/mineral-resources-from-keliber-s-new-tuoreetsaaret-lithium-deposit,c3590977>

** Source Bloomberg.com 16th November 2022

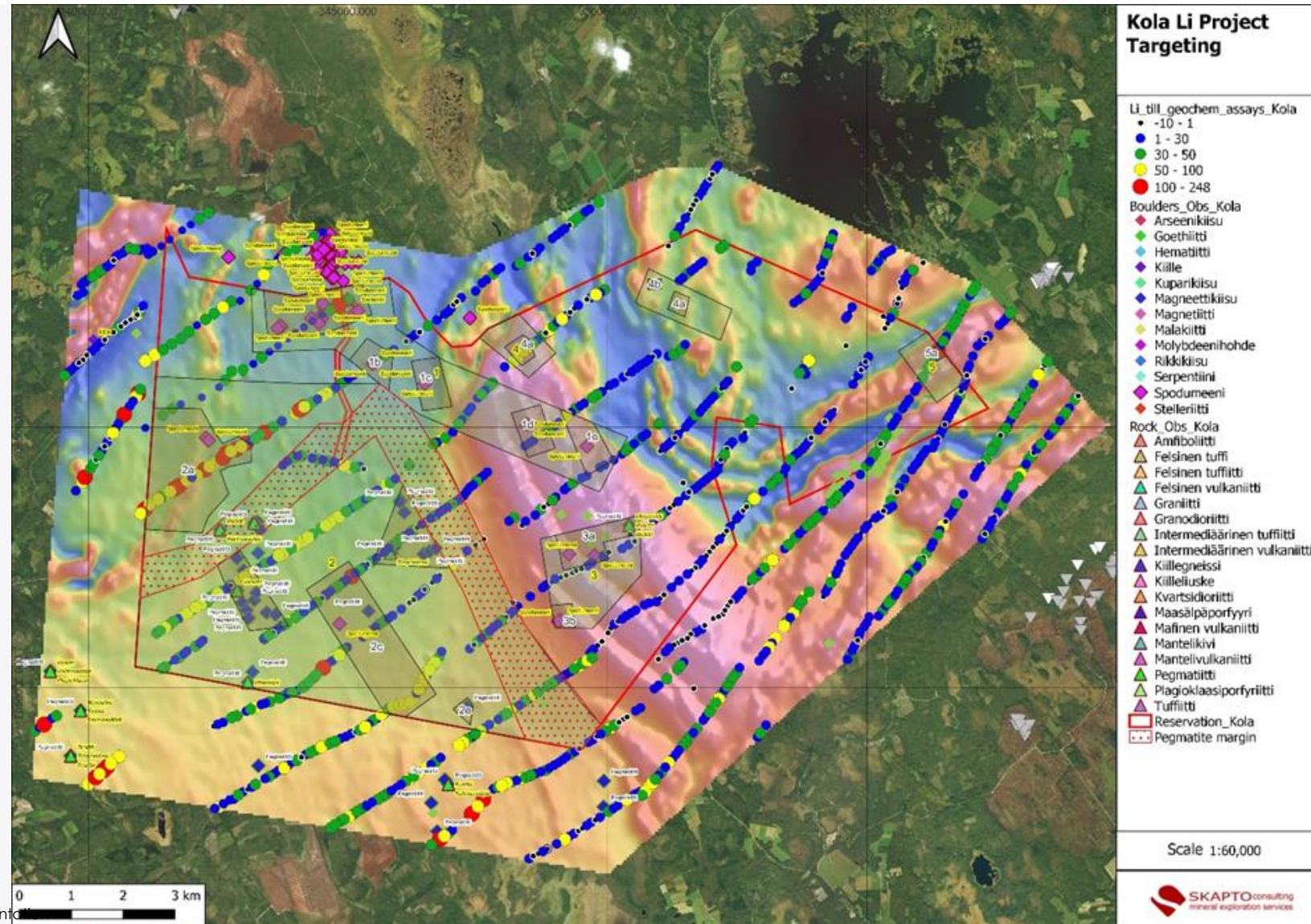
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Above: Large Spodumene Crystals within Boulder - Kola

Kola Lithium Project

- The prospective Kaustinen area is part of the Paleoproterozoic Pohjanmaa Schist belt, which is a large (350 x 70km) arc-shaped structure formed between the Central Finland granite and the Vaasa Migmatite complexes
- Mica schists, metagreywackes and gneisses are the most common rock types found within the Pohjanmaa Belt and are intercalated with metamorphosed volcanic rocks
- These supracrustal rocks are cross-cut by pegmatites of the albite-spodumene subgroup of LCT pegmatite family



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Kola Lithium Project

- The Company considers Kola to be a priority target
- Field visit revealed a new outcropping pegmatite on the Kola reservation within 5km of the Keliber resource
- This pegmatite sat ~10m above the surrounding landscape, was 40m wide and over 100m long
- The team also encountered some significant mineralised boulders, with spodumene crystals >200mm in length and broad associations across the reserve area
- 59 samples were taken in the Kola reservation area and sent to ALS Finland, with results pending

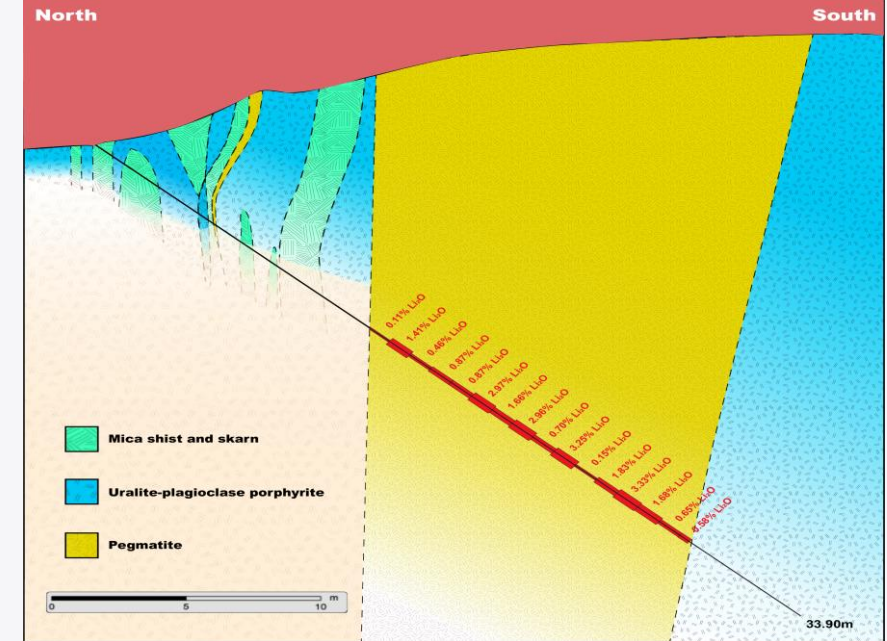


Above: Atop outcropping pegmatite – Kola

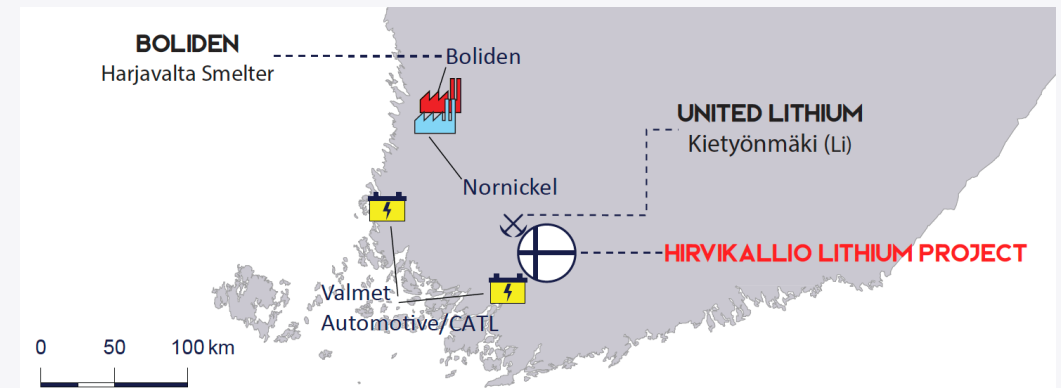
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Hirvikallio Lithium Project

- The **Hirvikallio Lithium Project** is located in Southern Finland's Somero-Tamela area
- GTK identified approximately 25 km² with pegmatite dykes returning promising results that include 5m @ 2.30% Li₂O and 2m @ 1.33% Li₂O
- The reserved area also includes the Lumireenhaara occurrence, which contains very large areas of pegmatite outcrop with cliffs of pegmatite standing >20m vertical and extending over 500m - results include 2m @ 1.33% Li₂O
- 108 rock chip samples from boulders and outcrops were taken in Hirvikallio and sent to ALS Finland, with assay results pending



Above: Drill hole M202458R1 with Li₂O grades of the intersected pegmatite



Above: Southern Finland Battery Mineral Mines and Processing Plants

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Ruossakero Nickel Project

- **Ruossakero**, is situated in the northwestern edge of Finland, near the Swedish border
- It was discovered and drilled by the Finnish Geological Survey (**GTK**) in the 1980s and reported the following exploration results:
 - 14m @ 1.03% Ni, 240ppm Co
 - 30m @ 0.64% Ni, 433ppm Co
 - 16m @ 0.92% Ni, 244ppm Co
- 12 samples were taken in the Ruossakero reservation area and sent to ALS Finland, with results pending
- Target generation will also be derived initially from geophysical work followed by ground truthing and drilling



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Acquisition terms

- The Target Projects are held by Element92 Suomi Oy (**E92 Finland**), a company domiciled in Finland which is a wholly-owned subsidiary of Element92 Pte Ltd (**E92 Singapore**), a company domiciled in Singapore and wholly-owned by ROPA Investments (Gibraltar) Limited (the **Vendor**). The Company has executed a Binding Term Sheet to acquire E92 Singapore from the Vendor.
- The Company has agreed with the Vendor to acquire E92 Singapore in consideration for 40,000,000 RMI Shares at \$0.10 per share (the Consideration Shares) to be paid to the Vendor in two tranches, being (a) 30,000,000 RMI Shares on the conversion of the first 'Exploration Reservation' to 'Exploration Licence' by May 2024 (and subject to any extensions at the election of the Company) (being within the Company's available Listing Rule 7.1 capacity); and (b) 10,000,000 RMI Shares on the date that is three months after the date of issue of the RMI Shares pursuant to (a) subject always to the Company's shareholders approving the issue of these shares for the purposes of ASX Listing Rule 7.1.
- The transaction structure provides the Company with certainty that it will acquire E92 Singapore, and by extension the Target Projects, on completion of the transaction, but will only issue the Consideration Shares to the Vendor upon the Exploration Reservations successfully being converted into Exploration Licences.

Competent Person Statement

Exploration results

Information in this presentation that relates to Exploration results and targets is based on, and fairly reflects, information compiled by Mr. Mark Gifford, a Competent Person who is a Fellow of the Australian Institute of Mining and Metallurgy. Mr Gifford is an independent consultant for Resource Mining Corporation Limited. Mr Gifford has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Gifford consents to the inclusion of the data in the form and context in which it appears.

No New Information or Data

This document contains exploration results and historic exploration results as originally reported in fuller context in Resource Mining Corporation Limited ASX Announcements - as published on the Company's website. RMC confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements. The recent Company releases referred to in this presentation include:

9 November: Acquisition of Lithium and Nickel Tenements in Finland: <https://www.investi.com.au/api/announcements/rmi/0fbbf164-49e.pdf>
19 October: Capital Raising to Advance Nickel and Lithium Projects <https://www.investi.com.au/api/announcements/rmi/e5c91054-ff3.pdf>
5 September: Finland Nickel and Lithium Projects Due Diligence Advances <https://www.investi.com.au/api/announcements/rmi/742c393a-f24.pdf>
23 June: Finland Nickel and Lithium Projects Due Diligence Commencing <https://www.investi.com.au/api/announcements/rmi/ed202c92-43f.pdf>
7 June: Nickel and Lithium Tenements under Exclusive Option <https://www.investi.com.au/api/announcements/rmi/a7676263-6d8.pdf>

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