

## ENTITLEMENT OFFER COMPLETION

Carawine Resources Limited (“**Carawine**” or “**the Company**”) (**ASX:CWX**) is pleased to announce that the Company’s Renounceable Entitlement Offer announced on 25 October 2022 has closed, raising approximately \$4,718,649 (before costs).

The Company will issue 58,983,121 new fully paid ordinary shares in the capital of the Company (**Shares**) with an expected issue date of 18 November 2022.

QGold Pty Ltd (ACN 149 659 950) (**QGold**), the Company’s majority shareholder participated in the Entitlement Offer and will be issued 56,948,465 Shares.

The Company would like to thank those shareholders who participated in the Entitlement Offer for their support.

This announcement was authorised for release by the Company Secretary.

**ENDS**

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