

16 November 2022

APPOINTMENT OF HIGHLY REGARDED NICKEL CONSULTING GEOLOGIST



Directors

Non-Executive Chairman
Mark Chadwick

Managing Director
Shane Volk

Technical Director
Tim Hronsky

Company Secretary
Shane Volk

Issued Capital (ASX: DUN and DUNO)

Ordinary Shares: 61,688,907
ASX Quoted: 40,222,250
Escrow: 21,444,657
Listed Options: 28,621,447
Unlisted Options: 14,000,000



Highlights

- Consulting services of Grant “Rocky” Osborne secured
- Highly experienced nickel geologist with global experience
- Consulted to various Albany-Fraser Orogen explorers
- Review of exploration has commenced

Dundas Minerals Limited (ASX: DUN) (“Dundas Minerals” or “the Company”) is actively exploring for nickel, copper and gold in the prospective Albany-Fraser Orogen, Western Australia.

Appointment of highly experienced nickel consulting geologist

Dundas Minerals is pleased to announce that it has been successful in securing the services of highly experienced consulting geologist Mr Grant “Rocky” Osborne.

Rocky’s role at Dundas Minerals will include the independent analysis of drill core, assay, and hyperspectral logging results from the Company’s current drilling program at its Central exploration target, plus the appraisal of exploration target generation, target ranking (including the application of geophysical data sets), and review of the Company’s planned future drilling programs.

Rocky has in excess of 40 years’ mining and exploration experience in Australia, South America, and various other countries. He is a highly regarded professional with particular expertise in nickel and gold mineral systems. While working for BP Minerals in Australia and Brazil in the 1980s, he was responsible for the discovery of the *Rocky’s Reward* nickel mine (WA) and the *C2C (Santa Helena)* Zn-Cu-Ag deposit in Brazil. In 1989, Rocky joined Western Mining Corporation (WMC) in Brazil as senior geologist, rising to the rank of Principal Geologist. Whilst with WMC Rocky headed the teams responsible for the discovery of the *Boa Vista* nickel deposit and *Sertão* gold mine in Brazil, and was involved in global nickel sulphide targeting in Africa, Canada, China and South America.

Since commencing his consultancy in 2014, Rocky has been engaged by a diverse range of exploration and mining companies, providing guidance and oversight to exploration programs. The companies included Fraser Range focussed nickel explorer Windward Resources Limited (acquired by Independence Group (ASX: IGO) in 2016); Auroch Minerals Limited (ASX: AOU); Centaurus Metals (ASX: CTM); and London based Meridian Mining – where he currently serves as a member of its Advisory Board.

Commenting on Dundas Minerals Limited securing the services of Rocky Osborne, managing director Shane Volk said *“we’re obviously delighted that Rocky has agreed to consult to Dundas Minerals, his impressive career speaks for itself. We expect that being able to draw on Rocky’s expertise, specifically his global nickel sulphide and gold exploration experiences, will greatly assist us in our exploration endeavours.”*

Authorised by: Shane Volk (Managing Director and Company Secretary)

About Dundas:	Dundas Minerals Limited (ASX: DUN) is a battery-minerals and gold focussed exploration company exploring in the highly prospective southern Albany-Fraser Orogen, Western Australia. Dundas Minerals holds 12 contiguous exploration licences (either granted or under application) covering an area of 1,845km ² . All licences are 100% owned by Dundas and are located within unallocated Crown Land. The Albany-Fraser Orogen hosts the world-class Tropicana gold mine (AngloGold Ashanti ASX: AGG / Regis Resources ASX: RRL) and the Nova nickel mine (Independence Group ASX: IGO). The Dundas granted tenements are located ~120km southwest of Nova, have not been subject to modern exploration and are deemed prospective for battery materials (nickel, copper and rare earths), and gold. Dundas Minerals listed on the ASX on 10 November 2021.
Capital Structure:	Ordinary shares on issue (DUN): 61,688,907; ASX Listed Options (DUNO): 28,621,447 (Ex: \$0.30, Exp 25-02-2024) Unlisted Options: 3,000,000 (Exp. 3-11-24 Ex. \$0.30); 4,000,000 (Exp. 1-7-24 Ex. \$0.25 & \$0.30); 5,000,000 (Exp. 1-7-26 Ex. \$0.25 & \$0.30); 2,000,000 (Exp. 10-11-26 Ex. \$0.25 & \$0.30)

DISCLAIMERS AND FORWARD-LOOKING STATEMENTS

This announcement contains forward looking statements. Forward looking statements are often, but not always, identified by the use of words such as "seek", "target", "anticipate", "forecast", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions.

The forward-looking statements in this announcement are based on current expectations, estimates, forecasts and projections about Dundas and the industry in which it operates. They do, however, relate to future matters and are subject to various inherent risks and uncertainties. Actual events or results may differ materially from the events or results expressed or implied by any forward-looking statements. The past performance of Dundas is no guarantee of future performance.

None of Dundas's directors, officers, employees, agents or contractors makes any representation or warranty (either express or implied) as to the accuracy or likelihood of fulfilment of any forward-looking statement, or any events or results expressed or implied in any forward-looking statement, except to the extent required by law. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.