

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

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| Name of entity: DE GREY MINING LIMITED |
| ABN: 65 094 206 292 |
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We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|-----------------|
| Name of Director | Andrew Beckwith |
| Date of last notice | 4 July 2022 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Direct or indirect interest | Direct & Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Penand Pty Ltd <Beckwith Super Fund A/C> Mrs. Penelope Jane Beckwith |
| Date of change | 11 November 2022 |
| No. of securities held before change Penand Pty Ltd <Beckwith Super Fund A/C> Mrs. Penelope Jane Beckwith Mr. Andrew Francis Beckwith | Indirect 4,023,334 ordinary fully paid shares 971,541 ordinary fully paid shares Direct 1,215,000 ordinary fully paid shares 496,689 unlisted options (exercise price \$Nil, expiry 3 December 2024) 400,000 performance rights |
| Class | Ordinary fully paid shares |
| Number acquired | 30,000 - Penand Pty Ltd <Beckwith Super Fund A/C>; and 15,000 - Mrs. Penelope Jane Beckwith. |
| Number disposed/expired | n/a |

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| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | 45,000 ordinary fully paid shares issued for \$1.00 each. |
| No. of securities held after change Penand Pty Ltd <Beckwith Super Fund A/C> Mrs. Penelope Jane Beckwith Mr. Andrew Francis Beckwith | Indirect 4,053,334 ordinary fully paid shares 986,541 ordinary fully paid shares Direct 1,215,000 ordinary fully paid shares 496,689 unlisted options (exercise price \$Nil, expiry 3 December 2024) 400,000 performance rights |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Allotment via the Share Purchase Plan. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | n/a |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – Closed Period

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| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
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+ See chapter 19 for defined terms.

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| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.