



## Announcement Summary

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**Entity name**

ECLIPSE METALS LIMITED.

**Date of this announcement**

Friday November 18, 2022

**The +securities the subject of this notification are:**

☒ Other

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.015 expiring 18/11/2025	180,000,000	18/11/2022
New class - code to be confirmed	Options exercisable at \$0.05 expiring 18/11/2027	160,000,000	18/11/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

ECLIPSE METALS LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

85142366541

### 1.3 ASX issuer code

EPM

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

18/11/2022



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Appendix 3B for proposed issue of new class of securities lodged 14 January 2021.

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Options exercisable at \$0.015 expiring 18/11/2025

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

18/11/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02579353>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.01500000

**Expiry date**

18/11/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

EPM

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Deferred Consideration for the acquisition of the Ivittuut Project, Greenland



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Appendix 3B was lodged on 14 January 2021.

## Issue details

### Number of +securities

180,000,000

### Were the +securities issued for a cash consideration?

☒ No

### Please describe the consideration being provided for the +securities

Deferred Consideration for the acquisition of the Ivittuut Project, Greenland

### Purpose of the issue

To pay for the acquisition of an asset

### Additional Details

### Name of company or asset being acquired

Deferred Consideration for the acquisition of the Ivittuut Project, Greenland

## New +securities

### ASX +security code

New class - code to be confirmed

### +Security description

Options exercisable at \$0.05 expiring 18/11/2027

### +Security type

Options

### ISIN code

### Date the +securities the subject of this notification were issued

18/11/2022

### Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

### Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02579353>

#### Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.05000000	18/11/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

#### Description

EPM

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Appendix 3B was lodged on 14 January 2021.

#### Issue details

#### Number of +securities

160,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Deferred Consideration for the acquisition of the Ivittuut Project, Greenland

#### Purpose of the issue

To pay for the acquisition of an asset

#### Additional Details

Name of company or asset being acquired

Deferred Consideration for the acquisition of the Ivittuut Project, Greenland

**Part 4 - +Securities on issue**

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:**  
**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
EPM : ORDINARY FULLY PAID	2,024,256,848
EPMOA : OPTION EXPIRING 17-SEP-2024	298,476,469

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
EPMAA : OPTION EXPIRING 28-MAY-2024 EX \$0.015	62,500,000
EPMAB : OPTION EXPIRING 28-MAY-2026 EX \$0.05	32,500,000
EPMAP : CLASS A PERFORMANCE RIGHTS 04-JUN-2024 EX NIL	11,750,000
EPMAR : CLASS C PERFORMANCE RIGHTS 04-JUN-2024 EX NIL	6,750,000
EPMAS : CLASS D PERFORMANCE RIGHTS 04-JUN-2024 EX NIL	6,750,000
New class - code to be confirmed : Options exercisable at \$0.015 expiring 18/11/2025	180,000,000
New class - code to be confirmed : Options exercisable at \$0.05 expiring 18/11/2027	160,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

9/11/2022