

ASX Release

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Mineral Resources Limited Engages K2fly for Mineral Resource Governance and Technical Assurance Solutions Across its Iron Ore and Lithium Operations

Highlights

- **Mineral Resources Limited (MinRes) has selected K2fly's Mineral Resource Governance (Model Manager) and Technical Assurance (Ore Blocker) Solutions**
- **Contract to cover MinRes iron ore and lithium mining operations**
- **3-year contract with a Total Contract Value (TCV) of AU\$1.75m and Annual Recurring Revenue (ARR) of AU\$475k**

K2fly Limited (K2F, K2fly or the Company) (ASX: K2F), is the leading provider of Resource Governance solutions for 'net positive impact' in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance. We focus on the operations of mining and asset intensive industries through our platform-based solutions.

The Company is delighted to announce that Mineral Resources Limited (Mineral Resources or MinRes), a Top 50 ASX mining and mining services company, has entered into a 3-year contract for K2fly's Mineral Resource Governance (Model Manager) and Technical Assurance (Ore Blocker) solutions. K2fly's solutions will be utilised across MinRes' iron ore and lithium operations.

The agreement with K2fly will generate an ARR of AU\$475k. The contract has variable implementation fees which are estimated to be \$350k, which would bring TCV to AU\$1.75m.

Read more about K2fly Model Manager [here](#) and Ore Blocker [here](#).

Nic Pollock CEO of K2fly said "We are excited to have MinRes as our third Mining Technical Assurance suite client. This is a significant step as we build out our Mineral Resource Governance and Mine Technical Assurance suite. We are looking forward to working closely with MinRes to deliver strong block model management and resource governance as well as repeatable improved recoveries of their iron ore and lithium deposits."

Announcement released with authority of K2fly Board.

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About K2fly

K2fly Limited (ASX: K2F) is an ASX listed technology provider of enterprise-level Resource Governance solutions for '**net positive impact**' in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance, to operations of mining and asset intensive industries through its platform-based SaaS cloud solutions.

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Our solutions address many industry challenges and help manage risk around clients' social license to operate concerning reporting & governance, reputation and disclosure demands.

Product & service offering: We deliver a suite of solutions across three key areas on a single platform:

- Natural Resource Governance
- Mineral Resource Governance
- Technical Assurance

Customers: Spanning all continents, our customer base includes multinational Tier-1 and Tier-2 mining clients operating in 54 countries.

Strategy: Through acquisition, development, and partnerships, K2fly have assembled a unique platform that aims to generate high margin SaaS recurring revenues, being rolled out globally. Our strategy is to 'land and expand' our offering with clients over time whereby additional solutions are rolled out to support central operational management and efficiency gains.

K2fly works closely with peak industry bodies, regulators, and our own industry advisory groups on ESG topics that are driven by rapidly changing regulations, community and investor expectations to build fit for purpose industry solutions that adhere to recognised codes and standards.

Strategic alliances: K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany), Hitachi-ABB (Japan) and Descartes Labs (USA).

Platform [overview](#)

Area	Solution	Related Acquisition
Natural Resource Governance	Heritage Management Land Access Ground Disturbance Tailings Management Mine Rehabilitation	Infoscope Infoscope Infoscope Decipher Decipher
Mineral Resource Governance	Resource Disclosure Model Manager Mine Reconciliation	RCubed RCubed, Sateva RCubed
Technical Assurance	Ore Blocker Mine Geology	Sateva Sateva