

CONSOLIDATION OF CAPITAL APPROVED

Finexia Financial Group Limited (ASX:FNX) (**Company** or **Finexia**) is pleased to announce that at the Company's Annual General Meeting held on Friday, 18 November 2022, the shareholders approved the resolution to consolidate the issued share capital of the Company at the ratio of 1 share to every 5 shares currently held (**Consolidation**).

The Company currently has 162,107,105 shares on issue. Following completion of the Consolidation the Company anticipates that it will have 32,421,495 shares on issue.

As the Consolidation applies equally to all shareholders, individual holdings will be reduced at the same ratio as the total number of shares (subject to rounding up). It follows that the Consolidation will have no material effect on the percentage interest of each individual shareholding in the Company.

By extension, the value of each shareholding (and the Company's market capitalisation) will not materially change (other than from rounding) as a result of the Consolidation alone, and assuming no other market movements occur. However, the market price per share will increase to reflect the reduced number of shares on issue.

The Consolidation will take effect in accordance with the following timetable:

Action	Date
Shareholders pass Error! Reference source not found. to approve the Consolidation.	18 November 2022
Company announces Effective Date of Consolidation.	18 November 2022
Effective Date of Consolidation.	21 November 2022
Last day for pre-Consolidation trading.	23 November 2022
Post-Consolidation trading commences on a deferred settlement basis.	24 November 2022
Record Date.	25 November 2022
First day for the Company to update its register and send holding statements to security holders reflecting the change in the number of Securities they hold.	28 November 2022
Last day for the Company to update its register and to send holding statements to security holders reflecting the change in the number of Securities they hold and to notify ASX that this has occurred.	30 November 2022

This announcement has been approved for release by the Board

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