

InteliCare Holdings Ltd
ABN 84 622 484 397

ASX Code
ICR

Corporate Directory

Independent Non-Executive
Chairman
Dr Neale Fong

Non-Executive Director
Mr Greg Leach

Independent Non-Executive
Director
Mr Cam Ansell

Independent Non-Executive
Director
Mr Scott Taylor

Company Secretary
Mr Neil Hackett

Chief Executive Officer
Daniel Pilbrow

Issued Shares
121,616,307

Unlisted Options
33,210, 569

Company Details

Email
investors@intelicare.com.au
Website
www.intelicare.com.au

**Registered & Principal
Office**

Level 1, 299 Vincent St
Leederville WA 6001

ENTITLEMENT OFFER TO RAISE UP TO \$2.21 MILLION.

The Board of InteliCare Holding Limited (**Company**) (ASX: ICR) is pleased to announce an offer to raise up to approximately \$2,210,000 (before costs).

Eligible shareholders of the Company will be invited to participate in a non-renounceable, pro rata offer on the basis of 8 fully paid ordinary shares (**Shares**) for every 11 Shares held as at 5.00pm (Perth time) on 28 November 2022 (**Record Date**) at an issue price of \$0.025 per Share together with 1 free-attaching Quoted Option for every 2 Shares subscribed for (**Entitlement Offer**). The Entitlement Offer is fully underwritten by Westar Capital Ltd.

USE OF FUNDS

Subject to the satisfactory completion of the Entitlement Offer, funds raised pursuant to the Entitlement Offer are intended to be used towards sales and marketing, research and development, general working capital and to cover the costs of the Offer.

KEY DATES

The indicative timetable for the Entitlement Offer is as follows:

EVENT	DATE
Lodgement of Appendix 3B with ASX	22 November 2022 (after market)
Lodgement of Prospectus with the ASIC and ASX	22 November 2022 (after market)
Ex-date	25 November 2022
Record Date for determining Entitlements	28 November 2022
Despatch of Prospectus and Application Forms	1 December 2022
Opening date for the Offers	1 December 2022
Last day to extend the Closing Date of the Offers	Before noon (Sydney time) on 7 December 2022
Closing Date of the Offers as at 5.00pm (AWST)*	12 December 2022
Securities quoted on deferred settlement basis	13 December 2022
Announcement of results of Entitlement Offer	15 December 2022
Issue date and lodgement of Appendix 2A with ASX applying for quotation of Shares and Quoted Options subscribed for under the Entitlement Offer and Top-Up Offer	Before noon (Sydney time) 19 December 2022
Quotation of Securities issued under the Entitlement Offer and Top-Up Offer	20 December 2022
Underwriter subscribes for Shortfall Securities and Underwriter Options	22 December 2022
Issue date and lodgement of Appendix 2A with ASX applying for quotation of Shortfall Securities and Underwriter Options	23 December 2022
Quotation of Shortfall Securities and Underwriter Options	27 December 2022

Eligible Shareholders that wish to participate in the Entitlement Offer are encouraged to subscribe for Securities as soon as possible after the Entitlement Offer opens. The Company reserves the right, subject to the Corporations Act, the ASX Listing Rules and other applicable laws, to vary the dates of the Entitlement Offer (including extending the Entitlement Offer or accepting late applications) without notice.

ENTITLEMENT OFFER DETAILS

Shareholders will be eligible to participate in the Entitlement Offer if they are on the share register of the Company as at the Record Date with a registered address in Australia or New Zealand (**Eligible Shareholders**).

All Shares issued under the Entitlement Offer will rank equally with existing Shares of the Company as of the date of this announcement.

In addition, Eligible Shareholders who take up their full entitlement under the Entitlement Offer will have the opportunity to apply for additional Securities in excess of their entitlement through a top-up offer (**Top-Up Offer**). Any additional Securities will be limited to the extent there are sufficient Securities from Eligible Shareholders who do not take up their full Entitlements or from Securities that would have been offered to Ineligible Foreign Shareholders if they had been entitled to participate in the Entitlement Offer.

There is no guarantee that Eligible Shareholders who apply for Securities under the Top-Up Offer will receive all or any Securities applied for under the Top-Up Offer. Refer to the Prospectus for further details regarding the Company's allocation policy for the Top-Up Offer.

If any shortfall remains after the issue of the Securities to Eligible Shareholders as contemplated by the Top-Up Offer described above, the shortfall will be allocated in accordance with the terms of the underwriting agreement.

The Entitlement Offer is non-renounceable, and the rights will not be able to be traded on the ASX and will not be transferable.

Eligible Shareholders wishing to participate in the Entitlement Offer should carefully read the Prospectus and accompanying personalised Entitlement and Acceptance Form which are expected to be dispatched to Eligible Shareholders on or around 1 December 2022.

A copy of the Prospectus will be announced on the ASX and available on the Company's website.

The Entitlement Offer is made pursuant to section 708AA of the Corporations Act 2001 (Cth) (**Corporations Act**) (as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84).

Westar Capital Ltd has been appointed as lead manager of and underwriter to the Entitlement Offer. Westar will receive 6% of the gross amount raised by the Entitlement Offer, including Shares issued under the Top-Up Offer and underwriting. Westar will also receive 16,000,000 quoted options with an exercise price of \$0.05 and exercisable within 3 years from the date of issue.

This announcement is approved for release by the Board of IntelliCare Holdings Limited.

For more information regarding IntelliCare, visit www.intellicare.com.au.

Contact and Authorised for Release to the ASX.

Daniel Pilbrow, Chief Executive Officer, IntelliCare Holdings Ltd, +61 1300 001 145,
investors@intellicare.com.au

About IntelliCare Holdings Limited

IntelliCare is an Australian technology company that has commercialised a predictive analytics hardware and software system for use in the aged care and health industries. IntelliCare believes Australians deserve to age with dignity and through its business-to-business (B2B) and business-to-consumer (B2C) solutions built on its proprietary internet of things (IOT) platform utilising smart sensors and artificial intelligence (AI), IntelliCare aims to enable people to stay in their own homes for longer while empowering healthcare providers to deliver higher quality, more efficient services.