

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **DRA GLOBAL LIMITED**ACN/ARSN **622 581 935****1. Details of substantial holder (1)****Apex Partners Holdings Proprietary Limited ('Apex')**Name **This notice is given by Apex on behalf of itself and each of its associates listed in the page annexed to this notice and marked as Annexure A ('Apex Group')**ACN/ARSN (if applicable) **Not Applicable. South African Company Number 2011/002794/07**The holder became a substantial holder on **14 / 12 / 2022****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	4 648 606	4 648 606	8.54%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Apex Partners Holdings Proprietary Limited	Purchase of ordinary shares from DRA Global Limited under a share sale and purchase agreement ('SPA'). Relevant interest arises under s608(8) of the Corporations Act (extension to control in anticipation of performance of agreement).	Ordinary shares - 4 648 606
Each of its associates listed in the page annexed to this notice and marked as Annexure B	See Annexure B	See Annexure B

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Apex Partners Holdings Proprietary Limited	Refer to schedule 2, column 1 in the share sale and purchase agreement annexed to this Form 603.	Apex	Ordinary shares - 4 648 606
Each of its associates listed in	As above	As above	As above

the page annexed to this notice and marked as Annexure B			
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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Apex Partners Holdings Proprietary Limited	13 December 2022	\$7 939 2093 Estimated cost at ZAR/AUD exchange rate on 12 December of A\$11.710502 (per www.xe.com)	N/A	Ordinary Shares - 4 648 606
Each of its associates listed in the page annexed to this notice and marked as Annexure B	As above	As above	As above	As above

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
DRA Global Limited	Following execution of the SPA DRA Global Limited is an associate of Apex within the meaning of section 12(2)(b) of the Corporations Act 2001 (C'th).
Sabvest Finance and Guarantee Corporation Pty Ltd and Arzapart Pty Ltd.	Associates within the meaning of section 12(2)(a)(ii) of the Corporations Act 2001 (C'th) as each entity controls Apex.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Apex Partners Holdings Proprietary Limited	39 Rivonia Road, Commerce Square, Sandton, JHB, South Africa, 2196. The addresses of the remainder of Apex Group are detailed in Annexure A.
DRA GLOBAL LIMITED	256 Adelaide Terrace, Perth, WA, 6000

Signature

print name

Julie Gerrie

capacity

DIRECTOR

sign here

Julie Gerrie

date

14 / 12 / 2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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Annexure A

This is Annexure "A" of one page referred to in FORM 603 (Notice of initial substantial holder) dated 14 December 2022.



Julie Gehle
Director
Apex Partners Holdings Pty Ltd
Date: 14 December 2022


Each entity listed in the table below is an associate of Apex Partners Holdings Proprietary Limited:

- within the meaning of section 12(2)(a)(i) of the Corporations Act 2001 (C'th) as each entity is controlled by Apex; or
- in the case Arzapart Pty Ltd and Sabvest Finance and Guarantee Corporation Pty Ltd, within the meaning of section 12(2)(a)(ii) of the Corporations Act 2001 (C'th) as each entity controls Apex.

Entity	Registration number in place of incorporation	Address
Apex Capital Partners Pty Ltd	2021/916057/07	39 Rivonia Road, Sandton, JHB, South Africa
Apex Industrial Holdings Pty Ltd	2018/546188/07	39 Rivonia Road, Sandton, JHB, South Africa
Apex Management Services Pty Ltd	1997/007251/07	39 Rivonia Road, Sandton, JHB, South Africa
Apex UK Holdings Limited	13923557	4th Floor, 15 King Street, London
Arzapart Pty Ltd	2020/697459/07	39 Rivonia Road, Sandton, JHB, South Africa
BEP Pty Ltd	1964/002844/07	14 Atlas Road, Boksburg, JHB, South Africa
CBZ Solutions Pty Ltd	1979/004929/07	11 Industrial Road, Kya Sands, JHB, South Africa
ELB Equipment Holdings Pty Ltd	1954/003028/07	14 Atlas Road, Boksburg, JHB, South Africa
ELB Group Limited	1930/002553/07	39 Rivonia Road, Sandton, JHB, South Africa
ET-X Projects Pty Ltd	2014/230575/07	11 Avalon Road, Modderfontein, JHB, South Africa
Gabriel SA Pty Ltd	1970/012286/07	7 White Road, Retreat, Cape Town, South Africa
Letaba Zimbabwe Pvt Ltd	2383/95	128 George Silundika Street, Bulawayo, Zimbabwe
Sabvest Finance and Guarantee Corporation Pty Ltd	1982/004722/07	39 Rivonia Road, Sandton, JHB, South Africa
Torre Holdings Pty Ltd	1982/009174/07	11 Avalon Road, Modderfontein, JHB, South Africa
Tractor and Grader Suppliers (Swaziland) Pty Ltd	448 of 1997	Plot 833, 1st Street, Industrial Site, Matsapha

Annexure B

This is Annexure "B" of one page referred to in FORM 603 (Notice of initial substantial holder) dated 14 December 2022.



Julie Gehle
Director
Apex Partners Holdings Pty Ltd
Date: 14 December 2022

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
DRA Global Limited	See FORM 604 lodged by DRA Global Limited on 1 March 2022.	ORDINARY SHARES - 4 648 606
Sabvest Finance and Guarantee Corporation Pty Ltd	Relevant interest pursuant to section 608(3) of the Corporations Act 2001 as the holder of an interest in more than 20% of Apex.	ORDINARY SHARES - 4 648 606
Arzapart Pty Ltd	Relevant interest pursuant to section 608(3) of the Corporations Act 2001 as the holder of an interest in more than 20% of Apex.	ORDINARY SHARES - 4 648 606

Schedule 2

Sale Shares

	Column 1 Name of Selling Shareholder (Selling Shareholder)	Column 2 Number of Shares the subject of the Share Scheme Sale and Loan Deed between the Company and the Selling Shareholder (Settlement Shares)	Column 3 Consideration for the Settlement Shares (equal to the number of Settlement Shares multiplied by the Purchase Price, in South African Rand)	Column 4 Register holding (Australian register or South African sub-register)
1	Alistair Ruth (Pty) Ltd	285,973	5,719,460	RSA
2	Anderson Richard Stephen	982	19,640	RSA
3	Annandale George	14,793	295,860	RSA
4	Castley Bryan Rhys	14,176	283,520	RSA
5	Cawdry Erica Jane	2,275	45,500	RSA
6	Cherian Anil John	2,568	51,360	RSA
7	CLOUDCAST (PTY) LTD	25,650	513,000	RSA
8	Coetzee Valentine Eugene	18,302	366,040	RSA
9	Da Gama Teixeira Antonio	2,558	51,160	RSA
10	Dalrymple Darrin	5,767	115,340	RSA
11	De Wit Lizette	1,526	30,520	RSA
12	Dercksen Louise	1,257	25,140	RSA
13	Dercksen Sarel	522	10,440	RSA
14	Dias Paulo Manuel Costa	2,470	49,400	RSA
15	Educar Investments (Pty) Ltd	70,970	1,419,400	RSA
16	Eykelhof Robert	2,243	44,860	RSA
17	Feldman Vladislav	59,061	1,181,220	RSA
18	Field Garth	3,714	74,280	AU
19	Fraser Russell James	2,930	58,600	RSA
20	Gericke Deon	3,878	77,560	RSA

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21 GSPC Trading and Refining (Pty) Ltd	236,406	4,728,120	RSA
22 HAGAHAGA HOLDINGS PROPRIETARY LIMITED	20,034	400,680	RSA
23 Heher Douglas Walter	9,917	198,340	RSA
24 Heslinga Projects (Pty) Ltd	63,873	1,277,460	RSA
25 Howgold Enterprises (Pty) Ltd	164,123	3,282,460	RSA
26 Julien Pierre	5,950	119,000	AU
27 K2018332138 (South Africa) (Pty) Ltd	7,003	140,060	RSA
28 KADER SHEIK ABDUR- RASHID	2,529	50,580	RSA
29 Kianalily (Pty) Ltd	10,637	212,740	RSA
30 Lintvelt Hermanus Jacobus	5,724	114,480	RSA
31 Males Ryan James	5,126	102,520	RSA
32 Morabe Teheli Mpho	5,126	102,520	RSA
33 Moyo Richard Henry Stewart	872	17,440	RSA
34 Murefu Stephen	522	10,440	RSA
35 Nelco Investments (Pty) Ltd	37,354	747,080	RSA
36 NJG Investments (Pty) Ltd	58,501	1,170,020	RSA
37 O'Callaghan Adele	135,751	2,715,020	RSA
38 Olivier Levi Enterprises Proprietary Limited	12,537	250,740	RSA
39 Oosthuysen Mattheus Hermanus	8,298	165,960	RSA
40 Postma Willem	4,077	81,540	RSA
41 Rajgure Madhavi (Maddy)	690	13,800	RSA
42 Ramiah Krishnaveni	216	4,320	RSA
43 Saltus Engineering Technologies Pty Ltd	606	12,120	RSA

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44 Samakande Tongai	6,815	136,300	RSA
45 Scholtz Esias Philippus	13,777	275,540	RSA
46 Schutte Stephan	7,685	153,700	RSA
47 Schwiebus Riaan Jan Willem	1,295	25,900	RSA
48 Scott Arthur Edward	2,304	46,080	RSA
49 Souter Bruce	4,683	93,660	RSA
50 Swanepoel Family Investments Proprietary Limited	6,461	129,220	RSA
51 Terblanche Christoffel Johannes	522	10,440	RSA
52 The CIN family Trust	7,969	159,380	RSA
53 The Ison Family trust	10,260	205,200	AU
54 The WWC Share Trust	21,271	425,420	AU
55 Thompson John Hamilton	2,063	41,260	RSA
56 Trueman Frederick	3,539	70,780	RSA
57 Uys Johannes Gerhardus	6,411	128,220	RSA
58 Van Der Spuy Sybrand Johannes	4,422	88,440	RSA
59 Van Heerden Carel Jacobus	3,021	60,420	RSA
60 Van Niekerk Tertius Frederik	102,172	2,043,440	RSA
61 Van Rooyen Lukas Marthinus	4,439	88,780	RSA
62 Van Wyk Billy	1,603	32,060	RSA
63 Virloscape Pty Ltd	15,078	301,560	RSA
64 VMF Investments	3,075,615	61,512,300	AU
65 Welsh Robin	4,963	99,260	RSA
66 Westray Leslie Ryan	9,860	197,200	RSA

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67 Wilson Ryan	14,891	297,820	RSA
TOTAL	4,648,606	92,972,120	