

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|----------------|
| Name of entity | Vysarn Limited |
| ABN | 41 124 212 175 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-------------------|
| Name of director | James Clement |
| Date of last notice | 15 September 2022 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) | Lonsearch Pty Ltd (The Carnac A/C) (Beneficiary of Trust) |
| Date of change | 14 December 2022 |
| No. of securities held prior to change | Lonsearch Pty Ltd (The Carnac A/C): 11,166,666 fully paid ordinary shares Tombel Holdings Pty Ltd: 4,000,000 fully paid ordinary shares 3,333,334 performance rights 10,000,000 unlisted options at \$0.075 expiring on 3 February 2023 |
| Class | Unlisted Options |
| Number acquired | 10,000,000 |
| Number disposed | Nil |
| Value/Consideration | Nil |
| No. of securities held after change | Lonsearch Pty Ltd (The Carnac A/C): 11,166,666 fully paid ordinary shares Tombel Holdings Pty Ltd: 4,000,000 fully paid ordinary shares 3,333,334 performance rights 10,000,000 unlisted options at \$0.075 expiring on 3 February 2023 10,000,000 unlisted options at \$0.075 expiring on 5 July 2024 |

⁺ See [chapter 19](#) for defined terms.

| | |
|-------------------------|--|
| Nature of change | Director incentive options as approved at the Company's AGM held on 24 November 2022 |
|-------------------------|--|

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration | N/A |
| Interest after change | N/A |

Part 3 - ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See [chapter 19](#) for defined terms.