



Announcement Summary

Entity name

WAY 2 VAT LTD.

Date of this announcement

Wednesday December 14, 2022

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---------------------------|--------------------------------|---|-------------------|
| W2VAA | ORDINARY FULLY PAID RESTRICTED | 205,177 | 18/03/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WAY 2 VAT LTD.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

637709114

1.3 ASX issuer code

W2V

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

- Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

- in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

W2VAD : OPTION EXPIRING VARIOUS DATES EX ILS\$0.001

TO (Existing Class)

ASX +Security code and description

W2VAA : ORDINARY FULLY PAID RESTRICTED

Please state the number of options that were exercised or other +convertible securities that were converted

205,177

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

18/3/2022

Is this all of the options or other +convertible securities on issue of that type?

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Date the +securities the subject of this notification were issued/transferred

18/3/2022

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

205,177



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| W2V : ORDINARY FULLY PAID | 177,844,194 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| W2VAK : OPTION EXPIRING 19-SEP-2032 EX \$0.051 | 8,738,137 |
| W2VAA : ORDINARY FULLY PAID RESTRICTED | 15,632,111 |
| W2VAJ : OPTION EXPIRING 24-JAN-2032 EX \$0.15 | 1,000,000 |
| W2VAE : OPTION EXPIRING VARIOUS DATES EX USD\$0.08 | 241,632 |
| W2VAD : OPTION EXPIRING VARIOUS DATES EX ILS\$0.001 | 54,415 |
| W2VAI : PERFORMANCE RIGHTS RESTRICTED | 9,733,106 |
| W2VAH : OPTION EXPIRING VARIOUS DATES EX USD\$0.13 | 113,816 |
| W2VAC : OPTION EXPIRING VARIOUS DATES RESTRICTED | 26,286,288 |
| W2VAF : OPTION EXPIRING VARIOUS DATES EX USD\$0.09 | 1,012,963 |
| W2VAG : OPTION EXPIRING VARIOUS DATES EX USD\$0.11 | 410,353 |