



Announcement Summary

Entity name

SUVO STRATEGIC MINERALS LIMITED

Date of this announcement

Thursday December 15, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercisable at \$0.10	12,500,000	15/12/2022
New class - code to be confirmed	Unlisted options exercisable at \$0.075	1,000,000	15/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SUVO STRATEGIC MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

140316463

1.3 ASX issuer code

SUV

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

15/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Unlisted Option issue

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options exercisable at \$0.10

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

15/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20221208/pdf/45jl9s0hj4xbcs.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.10000000

Expiry date

6/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary fully paid shares (not showing up in drop down)

Any other information the entity wishes to provide about the +securities the subject of this notification

The Unlisted Options were issued to participants in the Placement on a 1 for 4 free attaching basis, exercisable at \$0.10 expiring 6 December 2025. In accordance with the terms of the Placement, if the New Options are exercised on or before 6 December 2023, the exercise price will be \$0.05, representing a 50% discount to the \$0.10 exercise price. If the New Options are exercised on or before 6 December 2024, the exercise price will be \$0.075, representing a 25% discount to the \$0.10 exercise price.



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

They were included in 3B lodged on 8 December 2022, however the relevant form is not showing the new unlisted options as an available selection, so this form (Other) has been selected instead.

Issue details

Number of +securities

12,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Free attaching on a 1 for 4 basis to participants in the placement. See ASX Announcement titled 'Suvo raises \$2M via Placement', dated 8 December 2022

Purpose of the issue

To raise additional working capital

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.075

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

15/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.07500000	6/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary fully paid shares (not showing up in drop down)

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted Broker Options are exercisable at \$0.075 and expire 6 December 2025.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Unlisted options issued as part payment for services provided by the lead manager of the Placement, as announced to ASX on 8 December 2022.

Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Unlisted options issued as part payment for services provided by the lead manager of the Placement, as announced to ASX on 8 December 2022.

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SUV : ORDINARY FULLY PAID	684,591,628

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SUVAJ : OPTION EXPIRING 31-DEC-2023 EX \$0.15	12,000,000
SUVAH : OPTION EXPIRING 30-JUL-2023 EX \$0.03	500,000
SUVAI : PERFORMANCE RIGHTS	29,211,666
SUVAF : OPTION EXPIRING 30-JUL-2023 EX \$0.03	99,383,570
SUVAG : PERFORMANCE RIGHTS RESTRICTED	13,333,334
SUVAK : OPTION EXPIRING 30-JUN-2023 EX \$0.15	30,751,680
New class - code to be confirmed : Unlisted Options exercisable at \$0.10	12,500,000
New class - code to be confirmed : Unlisted options exercisable at \$0.075	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

13,500,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No