



15 December 2022

ASX:AUN

ABOUT AURUMIN

Aurumin Limited (ACN 639 427 099) is an Australian exploration company with advanced projects.

AURUMIN BOARD

Piers Lewis

Non Executive Chairman

Brad Valiukas

Managing Director

Shaun Day

Non Executive Director

Darren Holden

Non Executive Director

CAPITAL STRUCTURE

177.8 million shares

22.1 million listed options

37.2 million unlisted options

PROJECTS

Sandstone

Mt Dimer

Mt Palmer

Johnson Range

Karramindie

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AT-THE-MARKET SUBSCRIPTION AGREEMENT (ATM)

Aurumin Limited (**ASX:AUN**) (**Aurumin** or **the Company**) is pleased to announce it has entered into an At-the-Market Subscription Agreement (**ATM**) with Acuity Capital. The ATM provides Aurumin with up to \$3,000,000 of standby equity capital over the coming 38 month period.

Importantly, Aurumin has sole discretion as to whether or not to utilise the ATM, the maximum number of shares to be issued, the minimum issue price of shares and the timing of each subscription (if any). There are no requirements on Aurumin to utilise the ATM and Aurumin may terminate the ATM at any time, without cost or penalty. Acuity Capital and the ATM do not place any restrictions at any time on Aurumin raising capital through other methods.

If Aurumin does decide to utilise the ATM, Aurumin is able to set an issue price floor (at its sole discretion), with the final issue price being calculated as the greater of the nominated floor price set by Aurumin and a discount of no greater than 10% to a Volume Weighted Average Price (**VWAP**) over a period of Aurumin's choosing (again at the sole discretion of Aurumin).

As security for the ATM, Aurumin has agreed to place 8,000,000 fully paid ordinary AUN shares from its LR7.1 capacity, at nil cash consideration to Acuity Capital. Upon early termination or maturity of the ATM, the Company may buy back (and cancel) the shares placed as security for no cash consideration (subject to shareholder approval).

Authorisation for release

The Aurumin Board has authorised this announcement for release.

For further information please contact

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