

ASX ANNOUNCEMENT
16 December 2022

ASX code: **SBR**

UPDATE ON CONSOLIDATION OF CAPITAL

Sabre Resources Limited (ASX: SBR) (Company) is pleased to advise that post-consolidation trading has now commenced on a deferred settlement basis under the ASX codes **SBRDA** (for ordinary shares SBR) and **SBRDB** (for quoted options SBROB). These codes will be used from 16 December 2022 until 28 December 2022 (inclusive) before reverting to the original codes.

Shareholder approval for the Consolidation of Capital on a ten (10) to one (1) basis was received at the Company's Annual General Meeting ("AGM") held on 30 November 2022.

The timetable for the remainder and completion of the Consolidation is as follows:

Action	Date
Effective date of Consolidation (being the date of the Consolidation as specified in the AGM Resolution)	14 December 2022
Last day for pre-Consolidation trading	15 December 2022
Post-Consolidation trading starts on a deferred settlement basis	16 December 2022
Record Date	19 December 2022
Last day for the Company to register transfers on a pre-Consolidation basis	
First day for the Company to update its register and to send holding statements to security holders reflecting the change in the number of Securities they hold	20 December 2022
Last day for the Company to update its register and to send holding statements to security holders reflecting the change in the number of Securities they hold and to notify ASX that this has occurred	28 December 2022
Lodge ASIC Form 2205 notification	On or before 29 January 2023

This announcement was authorised for release by the Board of Directors.

*****ENDS*****

For further information, please refer to the Company's website or contact:

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