

NGS reports strong performance at Walmart

HIGHLIGHTS

- **NGS's Kidz Protein products now available and selling in 409 Walmart stores across the US**
- **Wholesale sales to Walmart physical stores more than doubled from October to November**
- **Walmart.com sales doubling month over month since launch**
- **Numerous discussions at an advanced stage with additional US retailers**

15 December 2022 - Nutritional Growth Solutions Ltd. ("the Company" or "NGS", ASX:NGS), a global nutrition company that creates scientifically formulated and clinically proven supplements to support growth development in children, is pleased to provide a business update regarding its performance at Walmart since it was launched, 25 September 2022.

NGS's Kidz Protein products now available and selling in 409 Walmart stores across the US.

The company sees increases in both dollars and unit velocity each week.

Wholesale sales to Walmart physical stores have more than doubled between October and November, and Walmart.com sales have also doubled month-over-month since launch.

Nutritional Growth Solutions CEO and Managing Director, Liron Fendell, commented:

"We are pleased to be available in 409 Walmart stores with 2 of our Kidz Protein items. During the first 8 weeks since launch Walmart team was physically arranging the products on the shelves, and now we are over 95% in-stock, which contributes to our sales growth in Walmart.

We continue to see increases in both dollars and unit velocity each week and expect them to continue at a higher pace now that we are in stock at 95% or better in the stores.

As of the first week in December, our sales performance has been higher than anticipated, led by high sales velocity in roughly 35% of our allocated doors. We are utilizing this performance data and information to evaluate and test various creatives and advertising programs in high performing doors that we can deploy to boost sales and continue growth.

With continued performance and subtle improvements, we expect to see increased store counts and expanded distribution with Walmart in the future.

Nutritional Growth Solutions Ltd.

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Our goals will be to continue to support efforts with Walmart and demonstrate continued growth. With that, comes the potential for more distribution along with more items in more categories as we develop history and demand for the Healthy Heights brand.

Leveraging our gains with Walmart becomes an important tool we use to gain distribution in other retailers in the US, with numerous discussions at an advanced stage”.

-ENDS-

This announcement has been authorised for release by the CEO and the Chairman of the Board of Directors of Nutritional Growth Solutions Ltd.

Enquiries

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About Nutritional Growth Solutions

Nutritional Growth Solutions is a global nutritional health company focused on the well-being of children. NGS develops, produces and sells clinically tested nutritional supplement formulae for children following 20 years of medical research into pediatric nutrition at Schneider Children’s Medical Centre, Israel’s largest pediatric hospital. The nutritional supplements market has experienced tremendous growth in recent years, but most attention has been focused on adult users and children under three years of age. The three to twelve-year-old consumers represent a larger market opportunity and NGS is highly differentiated from its competitors with clinically tested products and an expanding product portfolio to capture this market opportunity.

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