

PAN ASIA METALS

21 December 2022

Dale Allen
Manager, Listings Compliance (Perth)
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Dale

Pan Asia Metals Limited ("PAM")

The Company retracts the Article released on mining.com.au on 13 December 2022 as it does not have any reasonable basis for stating the Malaysian Government Support Information and investors should not rely on that information for their investment decision.

The Board has authorised the release of this announcement.

Yours faithfully
Pan Asia Metals Limited



Wayne Kernaghan
Company Secretary