

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	West African Resources Limited
<b>ABN</b>	70 121 539 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Richard Hyde
<b>Date of last notice</b>	2 June 2022

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	15 December 2022 16 December 2022 19 December 2022 21 December 2022
<b>No. of securities held prior to change</b>	<b>Direct</b> – 18,353,433 Ordinary Shares (WAF)  1) 588,235 – 2019 LTI Options Exercise price: 43 cents Expiry: 28 December 2022  2) 191,387 Performance Rights (in lieu of 2019 cash STI) Exercise price: Nil Expiry: 11 June 2023  3) 334,928 – 2020 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 11 June 2023

+ See chapter 19 for defined terms.

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	<p>4) 406,698 – 2020 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 11 June 2025</p> <p>5) 406,698 – 2020 LTI Options Exercise price: 60.61 cents Expiry: 11 June 2024</p> <p>6) 750,000 Retention Performance Rights Exercise price: Nil Subject to service conditions Expiry: 17 December 2024</p> <p>7) 750,000 Share-price-growth Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 17 December 2024</p> <p>8) 145,066 Performance Rights (in lieu of 2020 cash STI) Exercise price: Nil Expiry: 20 May 2024</p> <p>9) 202,722 – 2021 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 20 May 2024</p> <p>10) 246,163 – 2021 Production LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 20 May 2026</p> <p>11) 123,081 – 2021 Shareholder Return LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 20 May 2025</p> <p>12) 123,081 – 2021 Reserve Replacement LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 20 May 2025</p> <p>13) 194,293 – 2022 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 27 May 2025</p> <p>14) 235,927 – 2022 Production LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 27 May 2027</p> <p>15) 117,963 – 2022 Growth LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 27 May 2026</p>
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	16) 117,963 – 2022 Reserve Replacement LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 27 May 2026																																											
<b>Class</b>	Ordinary Shares																																											
<b>Number acquired</b>	19 December 2022 – 515,282 (exercise of Performance Rights) <u>19 December 2022 – 588,235 (exercise of options)</u> Total 1,103,517																																											
<b>Number disposed</b>	15 December 2022 – 888,068 (on-market trade) 16 December 2022 – 611,305 (on-market trade) 19 December 2022 – 808,092 (on-market trade) <u>21 December 2022 – 692,535 (on-market trade)</u> Total 3,000,000																																											
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Date</th> <th style="width: 15%;">Number acquired</th> <th style="width: 15%;">Exercise price</th> <th style="width: 15%;">Consideration</th> </tr> </thead> <tbody> <tr> <td>19 Dec 2022</td> <td>515,282</td> <td>Nil</td> <td>\$0.00</td> </tr> <tr> <td>19 Dec 2022</td> <td>588,235</td> <td>\$0.43</td> <td>\$252,941.05</td> </tr> <tr> <td><b>Total</b></td> <td><b>1,103,517</b></td> <td></td> <td><b>\$252,941.05</b></td> </tr> </tbody> </table> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Date</th> <th style="width: 15%;">Number disposed</th> <th style="width: 15%;">Average price (rounded)</th> <th style="width: 15%;">Consideration</th> </tr> </thead> <tbody> <tr> <td>15 Dec 2022</td> <td>888,068</td> <td>\$1.1692</td> <td>\$1,038,339.76</td> </tr> <tr> <td>16 Dec 2022</td> <td>611,305</td> <td>\$1.1451</td> <td>\$700,017.89</td> </tr> <tr> <td>19 Dec 2022</td> <td>808,092</td> <td>\$1.1502</td> <td>\$929,481.86</td> </tr> <tr> <td>21 Dec 2022</td> <td>692,535</td> <td>\$1.1801</td> <td>\$817,232.71</td> </tr> <tr> <td><b>Total</b></td> <td><b>3,000,000</b></td> <td></td> <td><b>\$3,485,072.22</b></td> </tr> </tbody> </table>				Date	Number acquired	Exercise price	Consideration	19 Dec 2022	515,282	Nil	\$0.00	19 Dec 2022	588,235	\$0.43	\$252,941.05	<b>Total</b>	<b>1,103,517</b>		<b>\$252,941.05</b>	Date	Number disposed	Average price (rounded)	Consideration	15 Dec 2022	888,068	\$1.1692	\$1,038,339.76	16 Dec 2022	611,305	\$1.1451	\$700,017.89	19 Dec 2022	808,092	\$1.1502	\$929,481.86	21 Dec 2022	692,535	\$1.1801	\$817,232.71	<b>Total</b>	<b>3,000,000</b>		<b>\$3,485,072.22</b>
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<b>Total</b>	<b>3,000,000</b>		<b>\$3,485,072.22</b>																																									
<b>No. of securities held after change</b>	<b>Direct – 16,456,950 Ordinary Shares (WAF)</b>  1) 406,698 – 2020 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 11 June 2025  2) 406,698 – 2020 LTI Options Exercise price: 60.61 cents Expiry: 11 June 2024  3) 750,000 Retention Performance Rights Exercise price: Nil Subject to service conditions Expiry: 17 December 2024  4) 750,000 Share-price-growth Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 17 December 2024  5) 145,066 Performance Rights (in lieu of 2020 cash STI) Exercise price: Nil Expiry: 20 May 2024																																											

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	<p>6) 202,722 – 2021 STI Performance Rights          Exercise price: Nil          Subject to performance and service conditions          Expiry: 20 May 2024</p> <p>7) 246,163 – 2021 Production LTI Performance Rights          Exercise price: Nil          Subject to performance conditions          Expiry: 20 May 2026</p> <p>8) 123,081 – 2021 Shareholder Return LTI Performance Rights          Exercise price: Nil          Subject to performance conditions          Expiry: 20 May 2025</p> <p>9) 123,081 – 2021 Reserve Replacement LTI Performance Rights          Exercise price: Nil          Subject to performance conditions          Expiry: 20 May 2025</p> <p>10) 194,293 – 2022 STI Performance Rights          Exercise price: Nil          Subject to performance and service conditions          Expiry: 27 May 2025</p> <p>11) 235,927 – 2022 Production LTI Performance Rights          Exercise price: Nil          Subject to performance conditions          Expiry: 27 May 2027</p> <p>12) 117,963 – 2022 Growth LTI Performance Rights          Exercise price: Nil          Subject to performance conditions          Expiry: 27 May 2026</p> <p>13) 117,963 – 2022 Reserve Replacement LTI Performance Rights          Exercise price: Nil          Subject to performance conditions          Expiry: 27 May 2026</p>
<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of options and Performance Rights and on-market trade</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part

<b>Detail of contract</b>	N/A
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<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	West African Resources Limited
<b>ABN</b>	70 121 539 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Lyndon George Hopkins
<b>Date of last notice</b>	27 May 2022

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Hannah Louise Hopkins (Spouse)
<b>Date of change</b>	15 December 2022 16 December 2022 20 December 2022
<b>No. of securities held prior to change</b>	<p><b>Direct</b> – 3,786,017 Ordinary Shares (WAF)</p> <p><b>Indirect</b> – 32,250 Ordinary Shares (WAF)</p> <p><b>Direct</b></p> <p>1) 355,932 - 2019 LTI Options Exercise price: 43 cents Expiry: 28 December 2022</p> <p>2) 143,540 Performance Rights (in lieu of 2019 cash STI) Exercise price: Nil Expiry: 11 June 2023</p> <p>3) 215,311 – 2020 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 11 June 2023</p>

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	<p>4) 251,196 – 2020 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 11 June 2025</p> <p>5) 251,196 – 2020 LTI Options Exercise price: 60.61 cents Expiry: 11 June 2024</p> <p>6) 500,000 Retention Performance Rights Exercise price: Nil Subject to service conditions Expiry: 17 December 2024</p> <p>7) 500,000 Share-price-growth Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 17 December 2024</p> <p>8) 107,917 Performance Rights (in lieu of 2020 cash STI) Exercise price: Nil Expiry: 20 May 2024</p> <p>9) 133,663 – 2021 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 20 May 2024</p> <p>10) 155,940 – 2021 Production LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 20 May 2026</p> <p>11) 77,970 – 2021 Shareholder Return LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 20 May 2025</p> <p>12) 77,970 – 2021 Reserve Replacement LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 20 May 2025</p> <p>13) 128,105 – 2022 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 26 May 2025</p> <p>14) 149,456 – 2022 Production LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 26 May 2027</p> <p>15) 74,728 – 2022 Growth LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 26 May 2026</p>
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	16) 74,728 – 2022 Reserve Replacement LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 26 May 2026																											
<b>Class</b>	Ordinary Shares																											
<b>Number acquired</b>	20 December 2022 – 355,932 (exercise of options)																											
<b>Number disposed</b>	15 December 2022 – 592,450 (on-market trade) 16 December 2022 – 907,396 (on-market trade) Total 1,499,846																											
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">Date</th> <th style="width: 20%;">Number acquired</th> <th style="width: 20%;">Exercise price</th> <th style="width: 40%;">Consideration</th> </tr> </thead> <tbody> <tr> <td>20 Dec 2022</td> <td>355,932</td> <td>\$0.43</td> <td>\$153,052.76</td> </tr> </tbody> </table> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">Date</th> <th style="width: 20%;">Number disposed</th> <th style="width: 20%;">Average price (rounded)</th> <th style="width: 40%;">Consideration</th> </tr> </thead> <tbody> <tr> <td>15 Dec 2022</td> <td>592,450</td> <td>\$1.1532</td> <td>\$683,226.14</td> </tr> <tr> <td>16 Dec 2022</td> <td>907,396</td> <td>\$1.1396</td> <td>\$1,034,112.26</td> </tr> <tr> <td>Total</td> <td>1,499,846</td> <td></td> <td>\$1,717,338.40</td> </tr> </tbody> </table>				Date	Number acquired	Exercise price	Consideration	20 Dec 2022	355,932	\$0.43	\$153,052.76	Date	Number disposed	Average price (rounded)	Consideration	15 Dec 2022	592,450	\$1.1532	\$683,226.14	16 Dec 2022	907,396	\$1.1396	\$1,034,112.26	Total	1,499,846		\$1,717,338.40
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20 Dec 2022	355,932	\$0.43	\$153,052.76																									
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16 Dec 2022	907,396	\$1.1396	\$1,034,112.26																									
Total	1,499,846		\$1,717,338.40																									
<b>No. of securities held after change</b>	<p><b>Direct</b> – 2,642,103 Ordinary Shares (WAF) <b>Indirect</b> – 32,250 Ordinary Shares (WAF)</p> <p><b>Direct</b></p> <p>1) 143,540 Performance Rights (in lieu of 2019 cash STI) Exercise price: Nil Expiry: 11 June 2023</p> <p>2) 215,311 – 2020 STI Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 11 June 2023</p> <p>3) 251,196 – 2020 LTI Performance Rights Exercise price: Nil Subject to performance conditions Expiry: 11 June 2025</p> <p>4) 251,196 – 2020 LTI Options Exercise price: 60.61 cents Expiry: 11 June 2024</p> <p>5) 500,000 Retention Performance Rights Exercise price: Nil Subject to service conditions Expiry: 17 December 2024</p> <p>6) 500,000 Share-price-growth Performance Rights Exercise price: Nil Subject to performance and service conditions Expiry: 17 December 2024</p>																											

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	<p>7) 107,917 Performance Rights (in lieu of 2020 cash STI)  Exercise price: Nil  Expiry: 20 May 2024</p> <p>8) 133,663 – 2021 STI Performance Rights  Exercise price: Nil  Subject to performance and service conditions  Expiry: 20 May 2024</p> <p>9) 155,940 – 2021 Production LTI Performance Rights  Exercise price: Nil  Subject to performance conditions  Expiry: 20 May 2026</p> <p>10) 77,970 – 2021 Shareholder Return LTI Performance Rights  Exercise price: Nil  Subject to performance conditions  Expiry: 20 May 2025</p> <p>11) 77,970 – 2021 Reserve Replacement LTI Performance Rights  Exercise price: Nil  Subject to performance conditions  Expiry: 20 May 2025</p> <p>12) 128,105 – 2022 STI Performance Rights  Exercise price: Nil  Subject to performance and service conditions  Expiry: 26 May 2025</p> <p>13) 149,456 – 2022 Production LTI Performance Rights  Exercise price: Nil  Subject to performance conditions  Expiry: 26 May 2027</p> <p>14) 74,728 – 2022 Growth LTI Performance Rights  Exercise price: Nil  Subject to performance conditions  Expiry: 26 May 2026</p> <p>15) 74,728 – 2022 Reserve Replacement LTI Performance Rights  Exercise price: Nil  Subject to performance conditions  Expiry: 26 May 2026</p>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of options and on-market trade</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
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+ See chapter 19 for defined terms.

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<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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