



## Announcement Summary

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**Entity name**

MMA OFFSHORE LIMITED

**Date of this announcement**

Monday November 28, 2022

**The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MRMAA	PERFORMANCE RIGHTS	5,957,957	25/11/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

MMA OFFSHORE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

21083185693

### 1.3 ASX issuer code

MRM

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

28/11/2022



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

MRMAA : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

25/11/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
David Luke Cavanagh (FY22 STI)	David Luke Cavanagh	234,723
David Luke Cavanagh (FY23 LTI)	David Luke Cavanagh	383,987
Timothy James Cowling Muirhead (FY22 STI)	Timothy James Cowling Muirhead	128,332
Timothy James Cowling Muirhead (FY23 LTI)	Timothy James Cowling Muirhead	209,940
David Colin Ross (FY22 STI)	David Colin Ross	440,129
David Colin Ross (FY23 STI)	David Colin Ross	1,170,246

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Details of the MMA Offshore FY22 Short Term Incentive Performance Rights (FY22STI) and FY23 Long Term Incentive Performance Rights granted to senior management and KMP (including the Managing Director - as approved at the Company's 2022 AGM) can be found in the Notice of 2022 Annual General Meeting which is available at [www.mmaoffshore.com/investor-centre/asx-announcements/2022](http://www.mmaoffshore.com/investor-centre/asx-announcements/2022)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

As previously disclosed, each FY22 STI Performance Right entitles its holder to receive one MRM ordinary share at the end of the relevant performance period, subject to achievement of applicable performance hurdles.

As previously disclosed, each FY23 LTI Performance Right entitles its holder to receive one MRM ordinary share at the end of the relevant performance period, subject to achievement of applicable performance hurdles.



Issue details

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**Number of +securities**

5,957,957

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Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
MRM : ORDINARY FULLY PAID	368,115,340

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
MRMAA : PERFORMANCE RIGHTS	21,221,843



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

9/11/2022