

Chairman's Address

I would like to welcome you all to DigitalX's 9th Annual General Meeting today. In many ways nine years is not a long period of time, but in many others, in particular in the space where we operate, much has happened and continues to happen within that time period. DigitalX was a company founded on the mining of Bitcoin back in 2014, and has continued to evolve, just as the blockchain and digital asset sector has continued to evolve.

The Board of DigitalX are strong believers in the opportunity and the potential of new technologies being developed within the blockchain space. However, we are not gamblers. We are not gamblers with our shareholders' money and we are not gamblers when it comes to speculative crypto assets or digital tokens. That is why, within our funds management unit we have built, and continue to build, a strong research focused team that has enabled us to avoid issues that have confronted others from the fallout of the Terra/Nova debacle earlier this year, and more recently the FTX bankruptcy that continues to dominate the news feed.

Whilst these industry issues, and the state of the general crypto markets generally, have made building our funds under management more challenging; our focus remains on ensuring we can be seen and trusted as a 'safe pair of funds' investment manager for client funds as they turn to consider future investing in the crypto space.

It is also why we continue to focus on the 'nuts and bolts' usage of blockchain through the development of our Drawbridge product suite and usage of ASX's Synfini Distributed Ledger Technology ("DLT").

As a key plank in Australia's future financial infrastructure and one of the largest blockchain projects being undertaken in Australia, ASX's recent decision to pause its CHES replacement project was disappointing to say the least. However, what has not been made clear enough is that other elements of ASX's DLT platform have already been switched on and are operating, such as Synfini. Synfini provides the infrastructure, platform, software and connectivity services that are needed to build a DLT application. By building on the Synfini infrastructure, products can be built within the ASX ecosystem, allowing greater collaboration, value and impact. Drawbridge is built on the Synfini infrastructure for this reason.

Twelve months ago we announced the appointment of our new CEO, Lisa Wade. Since starting in February, Lisa has hit the ground running, leading the team in the launch of various new opportunities for the Company including launching a T+0 trade settlements for users of our Sell My Shares product, the launch of our own Ethereum staking nodes to coincide with the Ethereum change from proof-of-work to proof-of-stake, and the completion of our own proof of concept for the tokenisation of funds units on the Synfini platform also.

Our focus in the coming year remains on growing our revenue streams, building on the work that has been done this year and continuing to carve our own niche as the understanding of blockchain and digital assets continues to evolve in Australia and beyond.



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Authorised by the Board of Directors of DigitalX Limited.

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About DigitalX

DigitalX Limited (ASX: DCC) is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

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