

25 November 2022

ASX:AUN

ABOUT AURUMIN

Aurumin Limited (ACN 639 427 099) is an Australian exploration company with advanced projects.

AURUMIN BOARD

Piers Lewis

Non Executive Chairman

Brad Valiukas

Managing Director

Shaun Day

Non Executive Director

Darren Holden

Non Executive Director

CAPITAL STRUCTURE

165.1 million shares

17.8 million listed options

34.5 million unlisted options

PROJECTS

Sandstone

Mt Dimer

Mt Palmer

Johnson Range

Karramindie

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NEW SANDSTONE TENEMENTS APPLIED FOR

COMPETITIVE BALLOT PROCESS FOR SANDSTONE TENEMENTS

Aurumin Limited (ASX: AUN) ("Aurumin" or "the Company") is pleased to announce it has entered the competitive ballot process for 15 tenements in the Sandstone area. The tenement applications include locations immediately adjacent to Aurumin's Central Sandstone Project and north of Youanmi.

The ballots in the Sandstone area are a result of compulsory partial surrenders required by Section 65 of the *Mining Act 1978* and contain applications from several parties. Aurumin may not be successful in any applications.

Tenements applied for are shown in Figure 1 and Figure 2 and are as follows:

- **E57/1362**
- **E57/1363**
- **E57/1364**
- **E57/1366**
- **E57/1368**
- **E57/1367**
- **E57/1365**
- **E57/1371**
- **E57/1369**
- **E57/1372**
- **E57/1370**
- **E57/1374**
- **E57/1375**
- **E57/1373**
- **E57/1267**

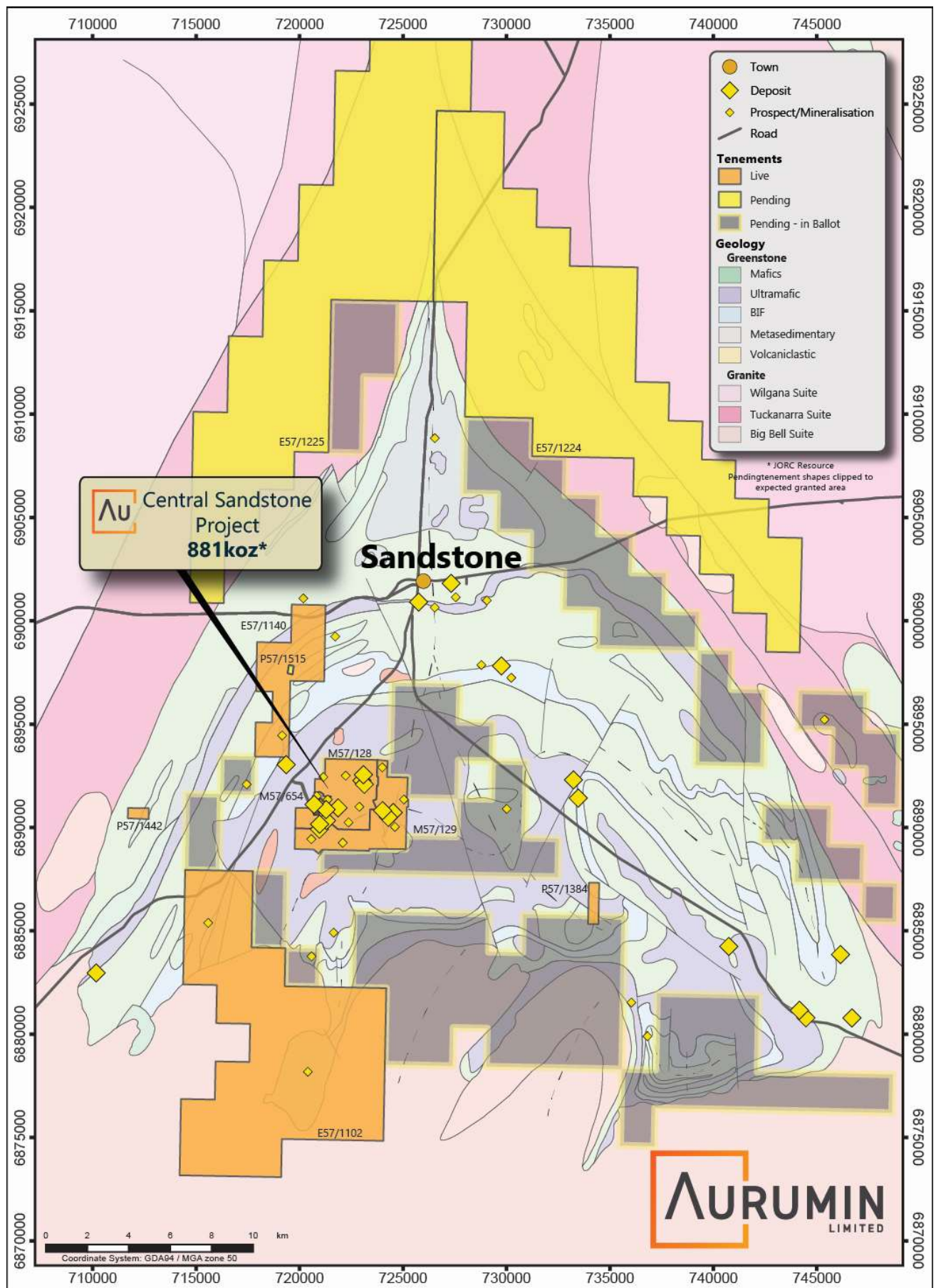


Figure 1 – Greater Sandstone Project with Aurumin Tenements and Applications in Ballot

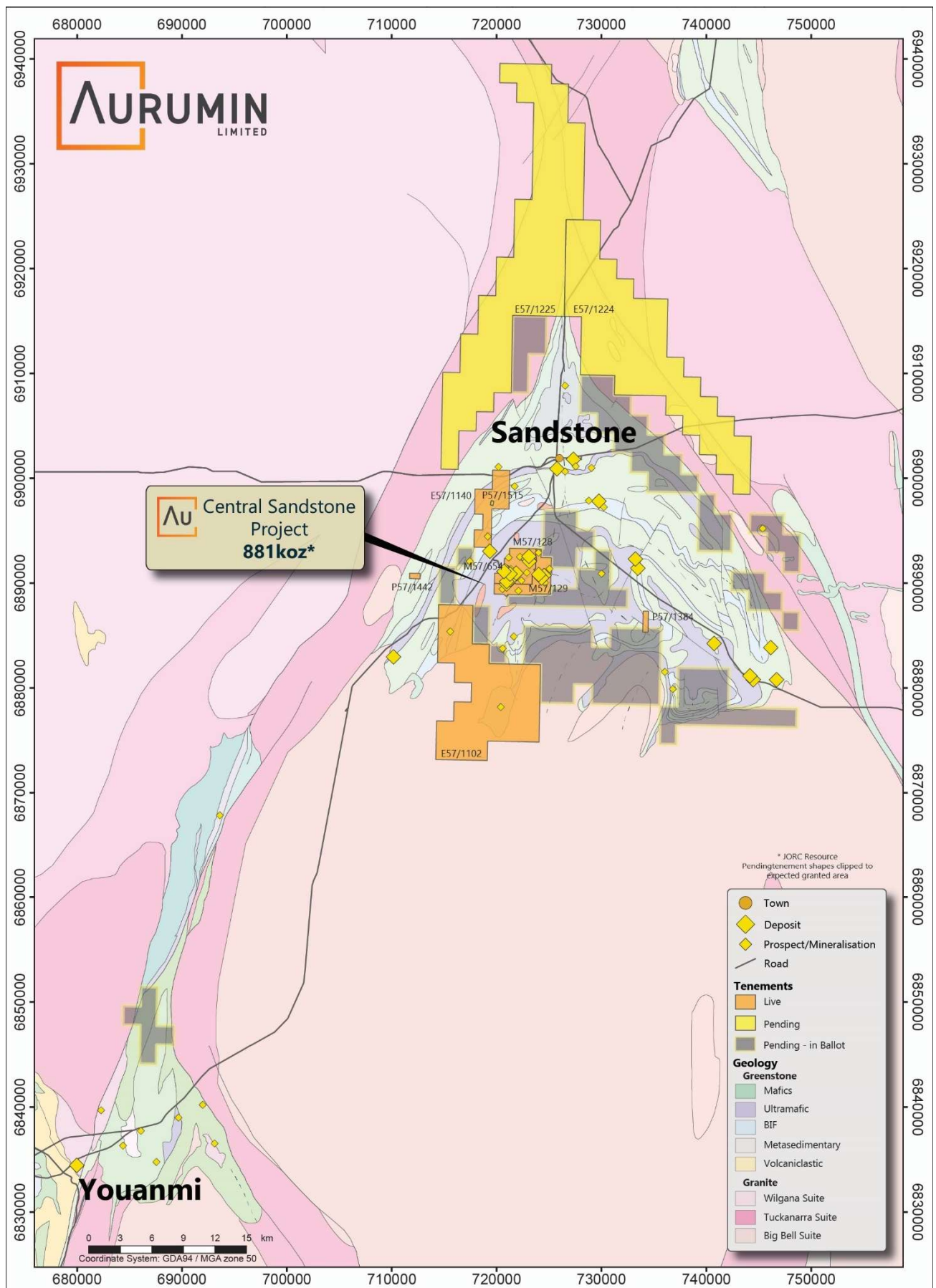


Figure 2 – Greater Sandstone Project and Youanmi with Aurumin Tenements and Applications in Ballot

Authorisation for release

The Aurumin Board has authorised this announcement for release.

For further information please contact

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About Aurumin Limited

Aurumin Limited is an ASX-listed mineral exploration company focused on two project areas in Western Australia.

The **Sandstone Gold Operations** were cornerstone by the acquisition of the **Central Sandstone Project** by the Company in early 2022.

- The **Central Sandstone Project** comprises an **881,300 ounce gold mineral resource** and significant project infrastructure that the Company aims to use to support a gold mining operation in the future.
- The Company's **Johnson Range Project** has a Mineral Resource of **64,700 ounces at a grade of 2.51g/t Au**, located midway between Southern Cross and Sandstone.

In addition to the Sandstone Gold Operations, the Company has a significant landholding at its **Southern Cross Operations**, including two historical high-grade production centres, Mt Dimer and Mt Palmer.

- The **Mt Dimer Project** produced over 125,000 ounces of gold from open pit and underground production of approximately 600,000 tonnes @ 6.4 g/t, and has a substantial tenure footprint.
- The historical **Mt Palmer Project** produced via open pit and underground methods, generating approximately 158,000 ounces of gold at an average grade of 15.9 g/t.

The Company is actively exploring its tenements and pursuing further acquisitions that complement its existing focus and create additional Shareholder value.

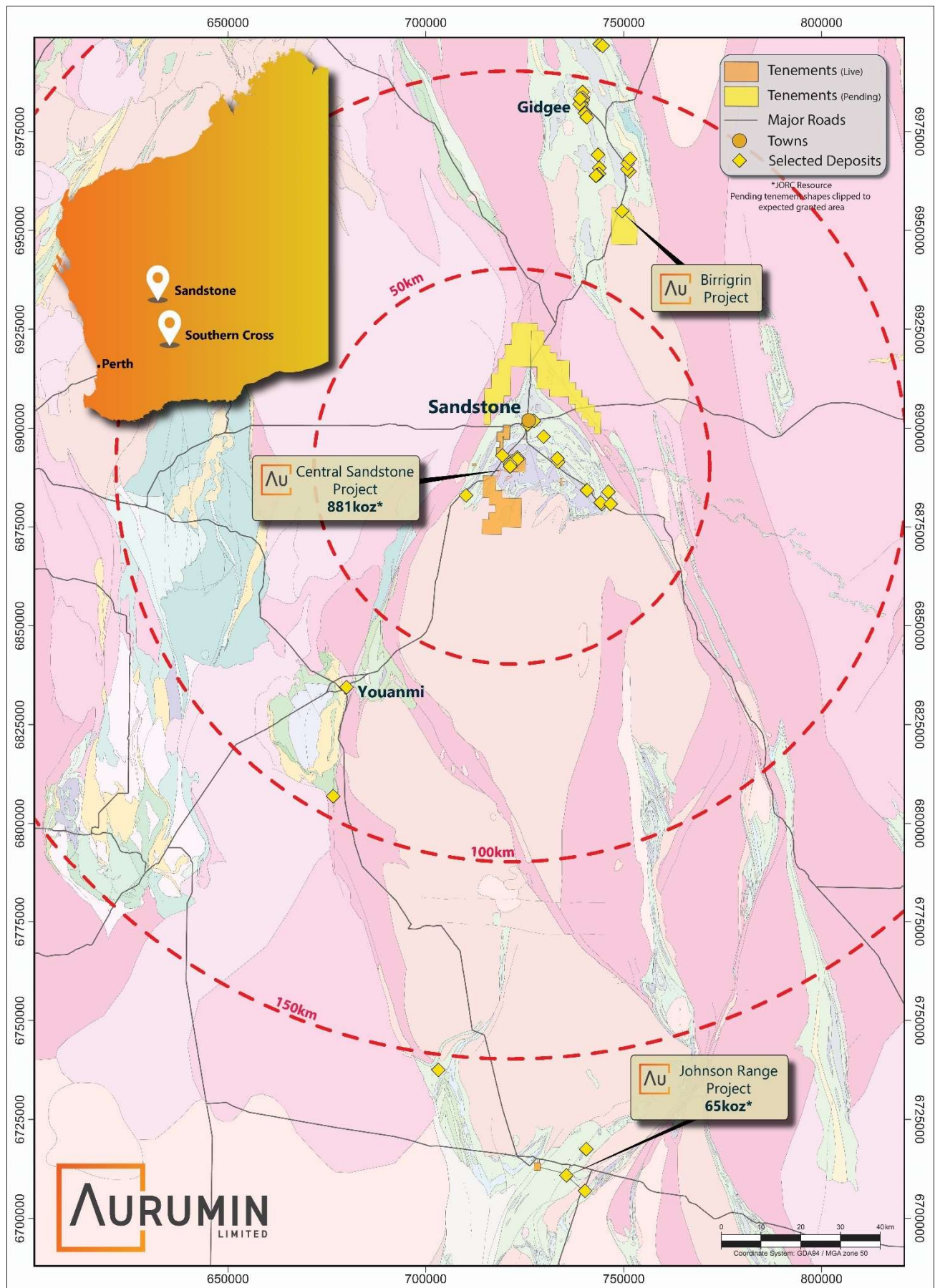
Subscribe for Announcements

To keep abreast of the Company's latest announcements and developments available to investors please subscribe to our mailing list at <https://aurumin.com.au/contact/>.

Previous ASX Announcements

1	16-Dec-21	Aurumin To Acquire 784,000oz Au Sandstone Gold Project
2	25-Aug-21	64,700oz Johnson Range Mineral Resource Estimate
3	31-Oct-22	Re-release - Sandstone Resource Increased to 946koz

Annexure A – Sandstone Project Location Map



Annexure A – Resource Table

Sandstone Operations Resources									
Deposit	Indicated			Inferred			Total		
	Tonnes (kt)	Grade (g/t Au)	Au (oz)	Tonnes (kt)	Grade (g/t Au)	Au (oz)	Tonnes (kt)	Grade (g/t Au)	Au (oz)
Central Sandstone*									
Sandstone Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.5g/t cut-off									
Two Mile Hill	1738	1.3	71,700	378	1.5	18,200	2116	1.3	89,900
Shillington	1300	1.5	60,800	613	1.5	29,800	1913	1.5	90,600
Wirraminna	300	1.3	12,100	280	1.1	9,700	580	1.2	21,800
Old Town Well	282	1.0	8,800	68	0.6	1,400	351	0.9	10,100
Plum Pudding	384	1.1	13,100	35	0.9	1,000	419	1.1	14,100
Eureka	340	0.9	9,700	221	0.9	6,500	561	0.9	16,200
Twin Shafts	149	1.0	4,700	37	0.7	900	186	0.9	5,600
Goat Farm				398	1.0	13,200	398	1.0	13,200
McIntyre	496	1.2	19,400	67	0.9	1,900	562	1.2	21,300
Ridge	173	1.2	6,700	67	1.9	4,000	240	1.4	10,700
McClaren	236	1.4	10,600	60	1.7	3,200	296	1.5	13,800
Open Pit Subtotal	5,398	1.3	217,600	2,223	1.3	89,800	7622	1.3	307,400
Sandstone Underground Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.73g/t cut-off									
Two Mile Hill Underground – Tonalite				10,676	1.6	554,100	10,676	1.6	554,100
Two Mile Hill Underground – BIF	48	6.8	10,400	105	2.8	9,400	153	2.8	19,800
Underground Subtotal	48	6.8	10,400	10,782	1.6	563,500	10,829	1.6	573,900
Central Sandstone Total	5,446	1.3	228,000	13,005	1.6	653,300	18,451	1.5	881,300
Johnson Range^									
Johnson Range Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 1.0g/t cut-off									
Gwendolyn				803	2.51	64,700	803	2.51	64,700
Sandstone Operations Total	5,446	1.3	228,000	13,808	1.6	718,100	19,254	1.5	946,000

*Data has been rounded to the nearest 1,000 tonnes, 0.1g/t and 100 ounces. Rounding variations may occur.

^Data has been rounded to the nearest 1,000 tonnes, 0.01g/t and 100 ounces. Rounding variations may occur.