



Announcement Summary

Entity name

KINGWEST RESOURCES LIMITED

Date of this announcement

Friday November 25, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
KWRAR	OPTION EXPIRING 29-FEB-2024 EX \$0.10	307,692	24/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KINGWEST RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

58624972185

1.3 ASX issuer code

KWR

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of Options to Directors who participated in the SPP, per the appendix 3B dated 14 July 2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

KWRAR : OPTION EXPIRING 29-FEB-2024 EX \$0.10

Date the +securities the subject of this notification were issued

24/11/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Free attaching Options to SPP as per Appendix 3B dated 14 July 2022. Shareholder approval received on 24 November 2022.



Issue details

Number of +securities

307,692

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching options to the shares issued under the SPP.

Purpose of the issue

Other

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
KWR : ORDINARY FULLY PAID	281,726,818

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KWRAI : SHARE APPRECIATION RIGHTS	4,095,000
KWRAM : OPTION EXPIRING 21-OCT-2024 EX \$0.20	8,000,000
KWRAL : OPTION EXPIRING 15-SEP-2024 EX \$0.17	6,250,000
KWRAO : OPTION EXPIRING 15-FEB-2025 EX \$0.285	1,700,000
KWRAJ : OPTION EXPIRING 30-DEC-2023 EX \$0.15	22,512,500
KWRAQ : OPTION EXPIRING 28-APR-2025 EX \$0.25	1,250,000
KWRAR : OPTION EXPIRING 29-FEB-2024 EX \$0.10	19,376,834



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

24/11/2022