

AGM PRESENTATION

Discovery Focused Explorer with a
Strong World Class Portfolio

ASX:AGC

25 November 2022



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COMPETENT PERSONS STATEMENT

The information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Glen Diemar who is a member of the Australian Institute of Geoscientists. Mr Diemar is a full-time employee of Australian Gold and Copper Limited, and has associated shareholdings in, Australian Gold and Copper Limited, however Mr Diemar believes these shareholdings do not create a conflict of interest, and Mr Diemar has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Diemar consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

The references to any historical exploration results are disclosed in the prospectus, the references and in the Geological Survey of NSW, DIGS file database, and are not pursuant to the JORC 2012 Edition. Mr Diemar confirms that any historical exploration results set out in this document are an accurate representation of the available data and studies for the project owned by Australian Gold and Copper Limited.

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This release contains certain forward-looking statements and forecasts, including possible or assumed reserves and resources, production levels and rates, costs, prices, future performance or potential growth of Australian Gold and Copper Limited, industry growth or other trend projections. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “except”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans,

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For further details, refer to the AGC IPO Prospectus and ASX Announcements (ASX:AGC) which are available on the Company website www.austgoldcopper.com.au

This presentation has been approved for release by Glen Diemar, Managing Director of Australian Gold and Copper Limited.

Why AGC? Key Reasons

1. AGC holds three quality Gold and Copper Projects, Lachlan Fold Belt NSW, home to World Class Mines and Miners
2. Copper Project boasts 120km strike length with results indicative of recent nearby discoveries: Federation (AMI:ASX), Constellation (ASX:AIS), Mallee Bull (ASX:PEX)
3. Gold Projects with significant drill intercepts, incl a 15km long prospective trend
4. Well funded for significant exploration programs

CAPITAL STRUCTURE

Date	25 November 2022
Cash (at 30 September 2022)	\$3.7m
Shares on Issue	100m
Market Capitalisation	\$7.6m
Options	15m Options (\$0.30 strike price)

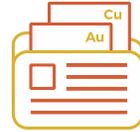


Investment Highlights



LOCATION

- ✓ World class gold-copper terrain
- ✓ Lachlan Fold belt known to host several multi-million ounce gold deposits
- ✓ Major mines



PORTFOLIO

- ✓ 1,835km² across 3 projects
 - Each project has strong rationale to drill
- ✓ High value target styles



DRILL READY

- ✓ Advanced under-drilled targets
- ✓ Exceptional drill ready areas
- ✓ Multi-dataset evidence for major exploration success



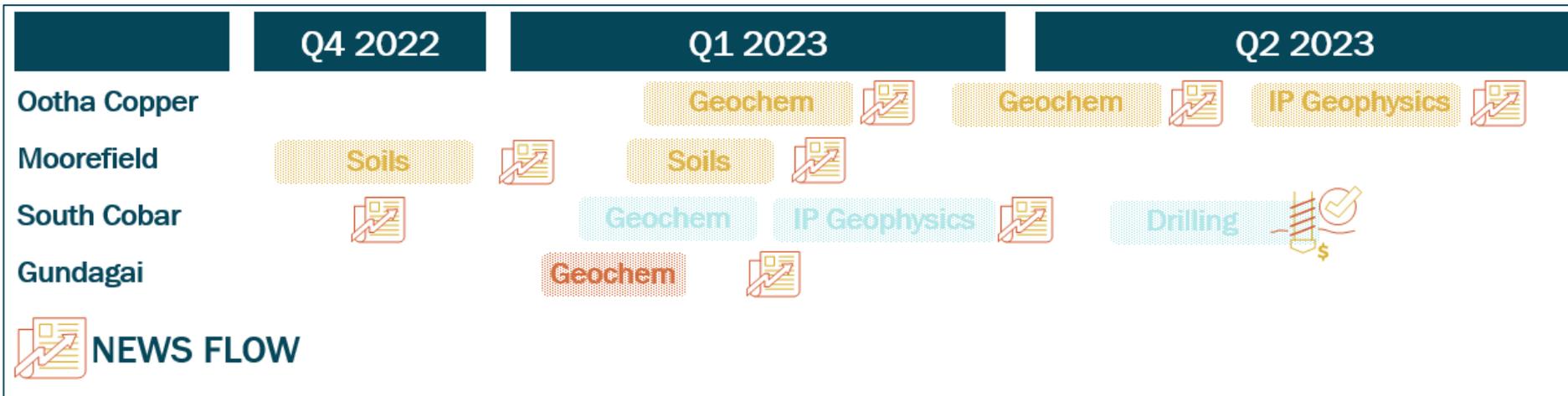
NEWS FLOW

- ✓ News flow from multiple drill programs
 - 13,000m RC/DD drilled across 10 campaigns in 20 months
 - Well funded



TEAM & ALLIANCES

- ✓ Track record of discoveries
- ✓ Leveraging Strategic Alliance with Magmatic
- ✓ Low corporate overheads
- ✓ Shareholder funds to be spent in the ground
- ✓ Board and management alignment: with substantial shareholding and interest for success



AGC Team & Strategic Alliance



Australian Gold and Copper



Strategic Alliance with
Magmatic Resources



DAVID RICHARDSON
Chairman

Extensive international corporate experience including 15 years in Japan in Asia Pacific regional director positions with Pacific Dunlop Ltd and Amcor Ltd, expertise includes venture capital and finance. Founded Magmatic Resources in 2014, listing on the ASX in 2017 and is Executive Chairman. David holds an MBA from the University of Southern California (USC), LA.



GLEN DIEMAR
Managing Director

Early-stage discoveries focused Geologist in NSW mineral systems. Previous roles including BHPBilliton, Indonesia, Kyrgyzstan, and most recently was CEO of successful private explorer, New South Resources PL and was responsible for identifying and developing the projects vended into AGC Ltd. He holds a Masters of Economic Geology and is a member of the AIG and AICD.



TO SHARE PREMISES, RESOURCES, AND TEAMS

Strategic Alliance Bringing Together World Class Explorers for the Benefit of AGC Shareholders

Magmatic Resources Technical Team

- Myall Porphyry Cu Au Discovery Narromine NSW
- High Grade Federation Au Zn Pb Ag Cu Discovery, Cobar NSW
- Mineral Hill Pearse Gold Lode Discovery, Cobar NSW
- Peak Mines discoveries, Chronos, Cobar NSW
- Ex-Exploration Manager, Gold Fields, St Ives Gold Mine, WA
- PhD on Structural History of the Cobar Region



ADAM MCKINNON
Non-Executive Director

Adam is an experienced mining and geoscience professional with a proven track record in the Cobar Basin of NSW as Ex-General Manager – Exploration and Business Development at Aurelia Metals Ltd, where he was involved in several significant discoveries inc. the high-grade Federation deposit. With KBL Mining, Adam led the exploration of the discovery of the Pearse Au-Ag deposit near the Mineral Hill Mine. Adam is currently MD of Magmatic Resources and holds a Dr of Philosophy in mineralogy and geochemistry, is a Chartered Chemist and a member of the AusIMM.



ANDREA BETTI
CFO & Co. Sec.

Accounting, corporate governance and banking professional with over 20 years' experience, acting as CFO, Company Sec and in senior exec roles in banking and finance. Ms. Betti is a member of the Institute of Chartered Accountants in Aust. and NZ and an associate member of the Governance Institute of Aust. Ms Betti s a B Commerce, Grad. Dip. Corporate Governance, Grad. Dip. Applied Finance and Investment and a Masters of Business Administration.



LIMITING CORPORATE OVERHEADS

- Joint Corporate Office
- Joint Exploration Office
- Allowing more Shareholder Funds Spent in the Ground



THREE DRILL-READY COPPER GOLD PROJECTS

Covering ~1,835km² of the Central Lachlan

Moorefield Project: 481km² Orogenic Au ,VMS polymetallic

Gundagai Project: 265 km² late Silurian Au

Cargelligo Project: 1,090km² Cobar-style VMS Cu-polymetallic

MOOREFIELD PROJECT

Gold, Copper and Cobar style polymetallic targets

- 15km long gold-pathfinder anomalous trend
- Over 100 historic mine workings
- **36m @ 1.21 g/t¹**
- **30m @ 1.6 g/t¹**
- **inc 11m at 2.68 g/t¹**
- **5m at 4.16g/t Au from 24m⁴**
- Significant drill intersections and +1,000g/t in rockchips
- **Extensive Gold System Confirmed**

CARGELLIGO PROJECT

Cobar Hera Mine style Au-Cu and polymetallic targets

- 120km long tenement package
- 50km long “Fertile” horizon identified
- World Class district
- **5m @ 4.9% Pb+Zn, 0.3% Cu, 4g/t Ag from 89m²**
- **Inc 1m @ 10.6% Pb+Zn, 1.4% Cu, 12g/t Ag from 89m²**
- **85m at 0.13% Cu³**

GUNDAGAI PROJECT

Orogenic gold targets McPhillamys style Au

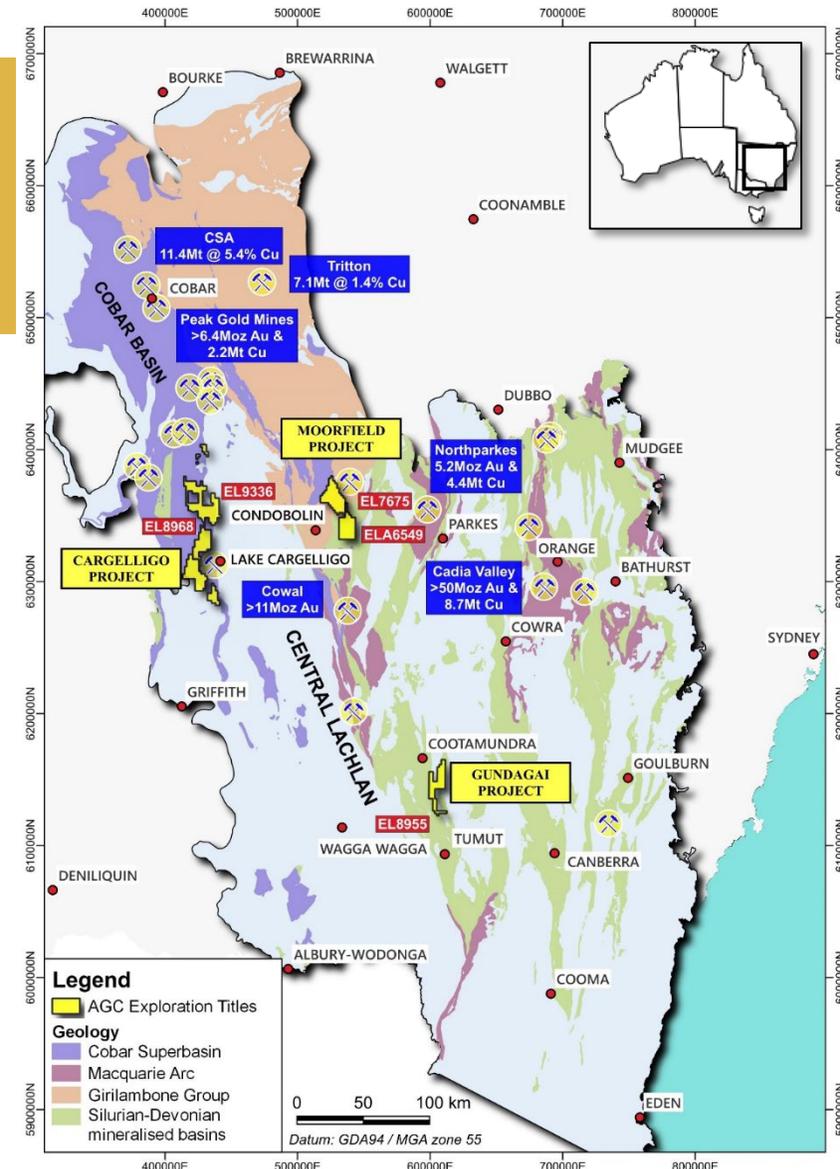
- Strong surface geochem 1.5km
- Historic mining district
- composite rockchips to 35g/t gold¹
- McPhillamys signature recognised
- **Extensive Gold System Confirmed**

¹ Refer ASX AGC IPO Prospectus 18 November 2020 p79

² Refer ASX AGC Release 3 May 2021

³ Refer ASX AGC Release 15 September 2021

⁴ Refer ASX AGC Release 2 March 2022

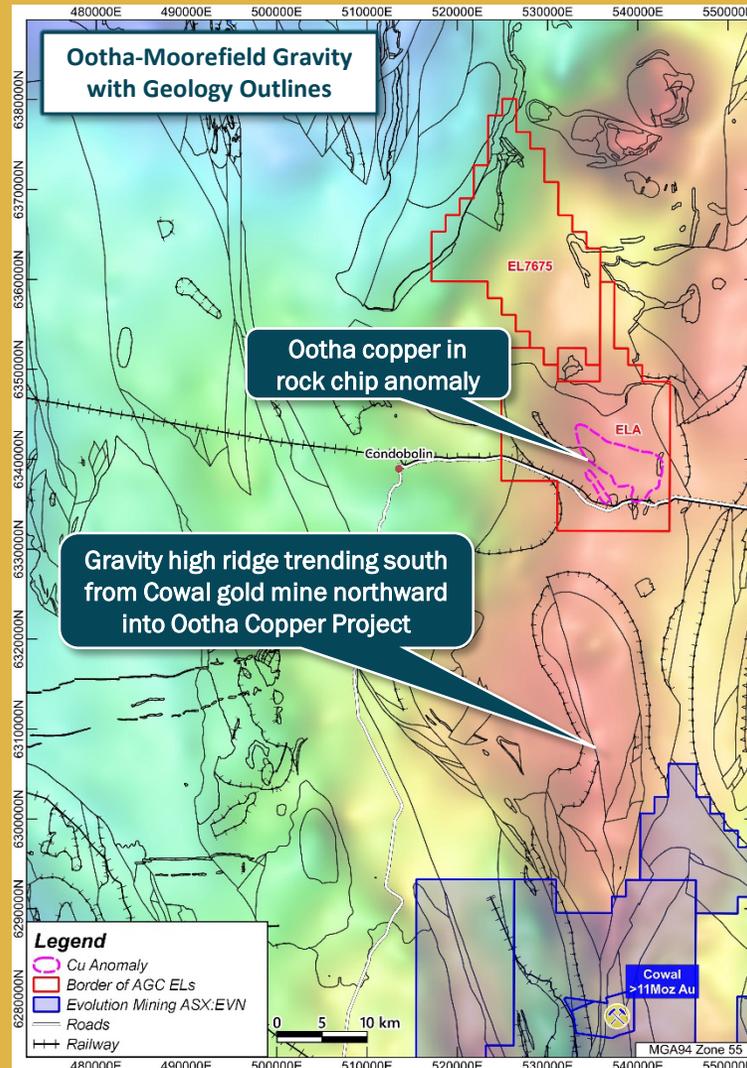


Moorefield Project

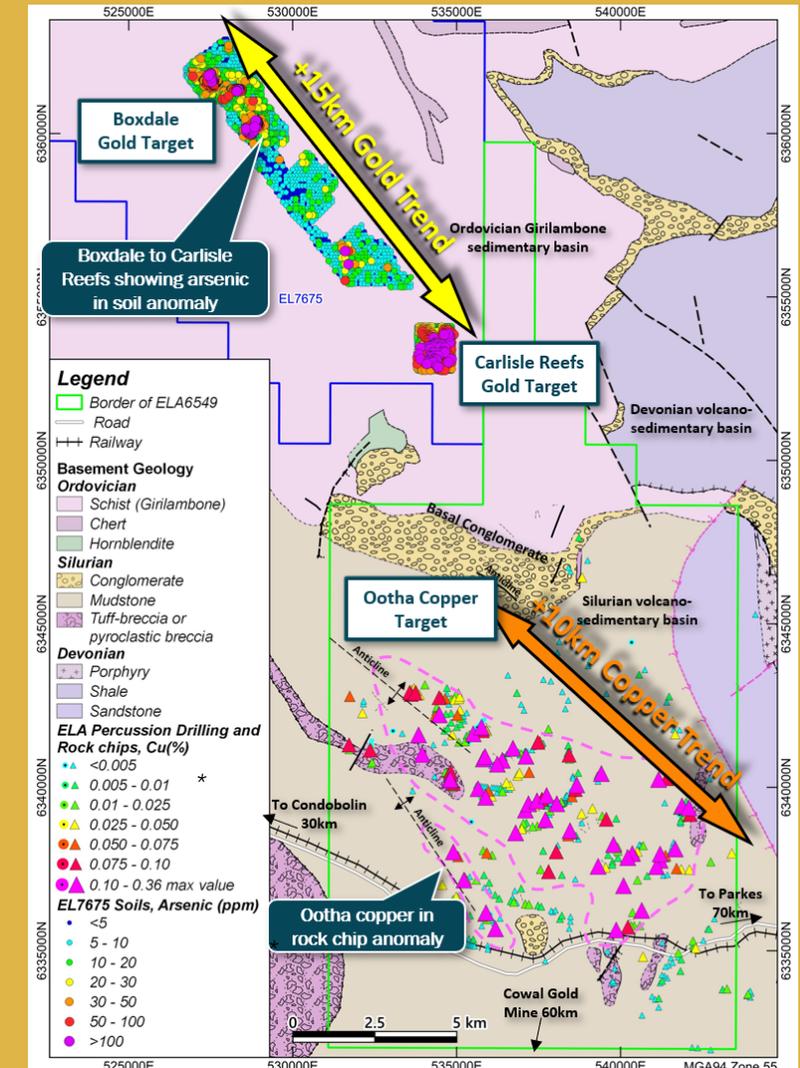
Significant Copper Potential

OOTHA COPPER TARGET

- New Exploration Licence Application (ELA)
- 10km strike copper trend defined by extensive historic rock chip sampling conducted in 1970's*
- Zone of 44 rock samples exceeding 0.1% Cu, up to maximum 0.36% Cu *
- No modern geochemistry, geophysics or drilling conducted over last four decades
- Copper trend is confined by sampling on low level hilly outcrops
- Once granted, future soil sampling will accelerate target definition



Gravity and Seamless Geology from GSNSW Minview



*Refer ASX AGC 16 November 2022

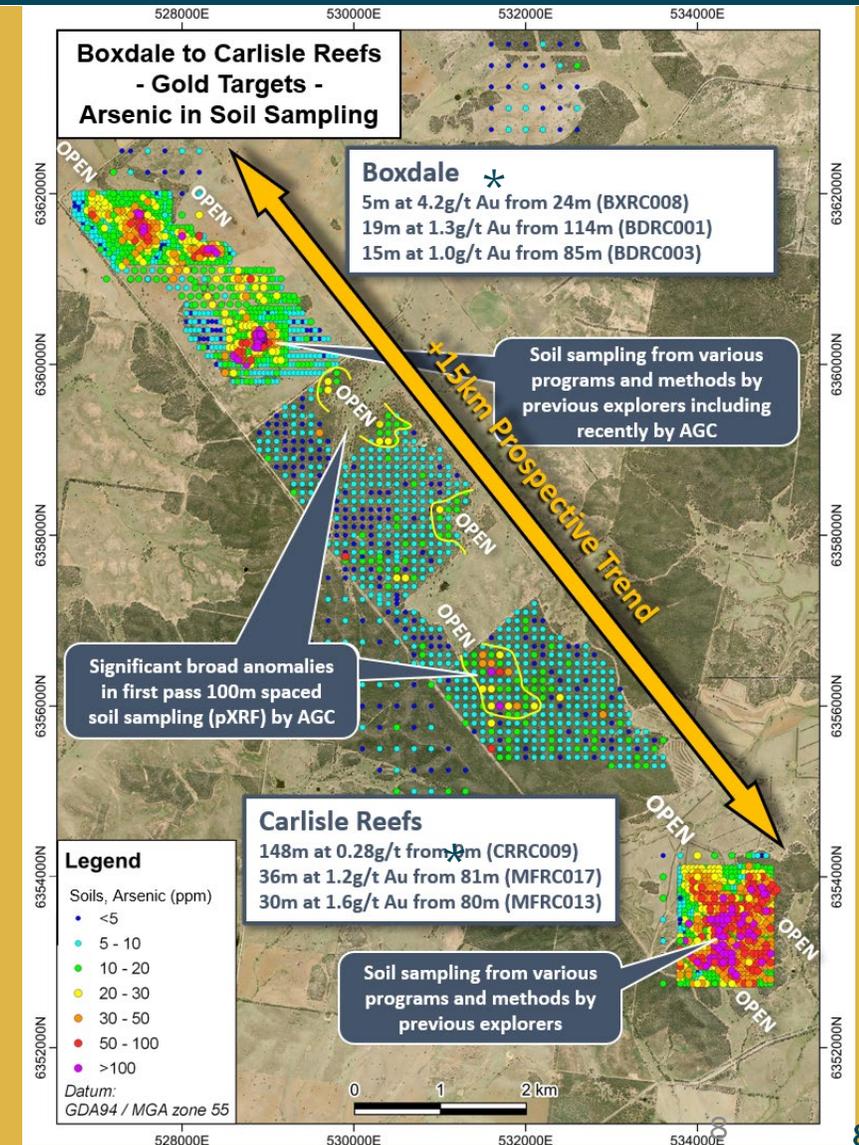
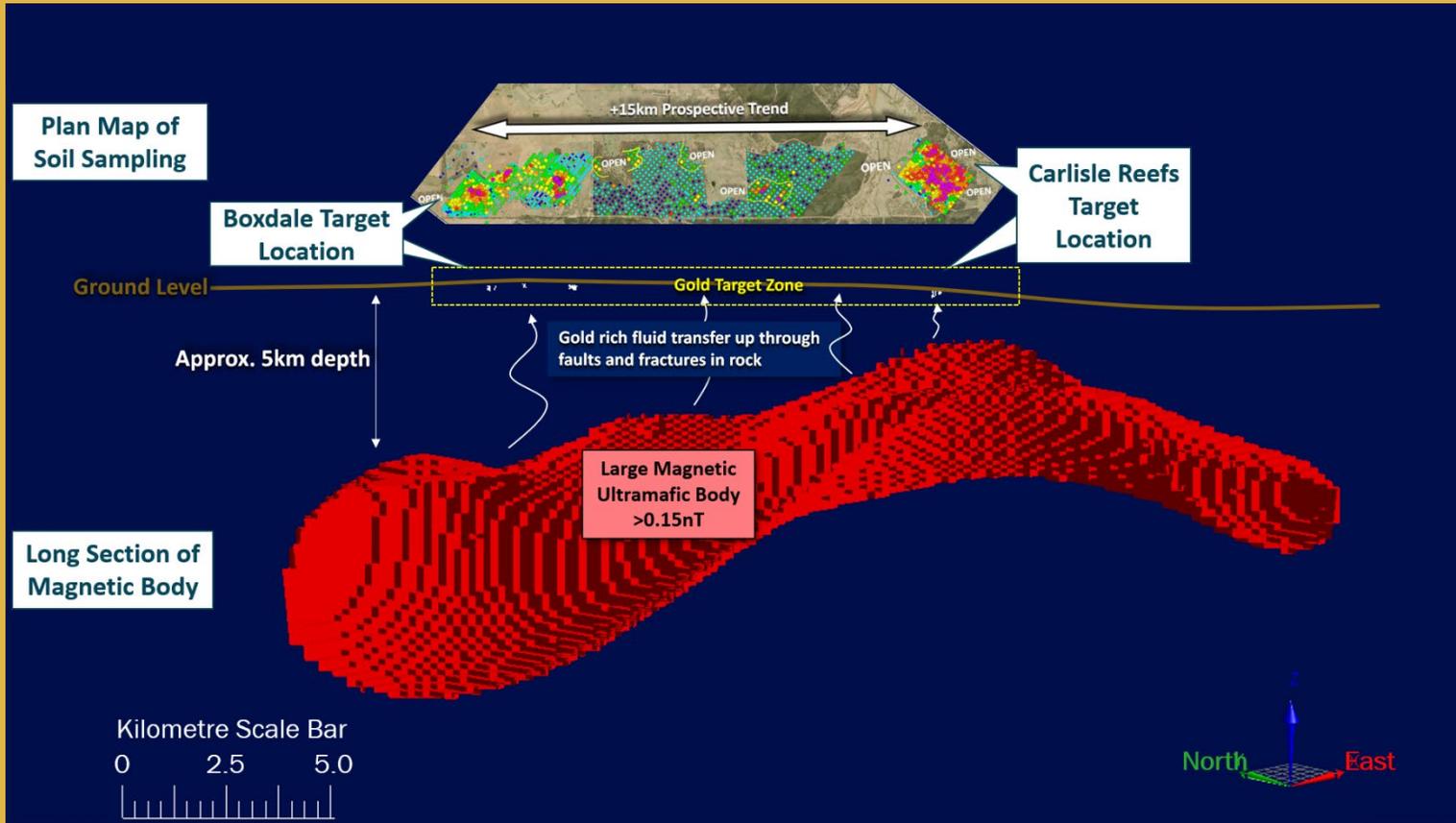
Moorefield Project

Boxdale to Carlisle Reef Target, Significant Gold Potential



BOXDALE - CARLISLE REEFS GOLD TARGET

- Major ~15km long gold trend, over 100 historic workings
- Strong gold-arsenic correlation for soil sampling
- Exploring for large “Orogenic-structurally hosted” deposits
- *5,000m drilled with significant near surface gold reported*



Moorefield Project

Boxdale to Carlisle Reef Target, Significant Gold Potential

Photo: Boxdale looking north

BDRC001 (Previously Reported)¹

- 19m at 1.28g/t from 114m inc
- 4m at 4.3g/t from 120m inc
- 1m at 9.55g/t
- 2m at 1.9g/t from 130m

BXRC011²

- 12m at 0.58g/t from 66m
- 2m at 0.33g/t from 81m
- 1m at 0.55g/t from 87m
- 5m at 0.21g/t from 96m

BXRC014²

- 15m at 0.85g/t from 60m inc
- 9m at 1.10g/t from 66m
- 9m at 1.02g/t from 79m inc
- 2m at 3.58g/t from 81m inc
- 1m at 5.24g/t from 81m

BDRC003¹

- 15m at 1g/t from 85m inc
- 6m at 2.1g/t from 92m

BXRC036⁴

- 13m at 1.6g/t from 40m inc
- 3m at 4.5g/t from 42m inc
- 1m at 8.9g/t from 43m

BXRC002²

- 10m at 0.34g/t from 21m
- 37m at 0.81g/t from 35m inc
- 4m at 1.25g/t from 41m
- 8m 1.79g/t from 51m

BXRC008²

- 33m at 1.10g/t from 3m inc
- 11m at 2.73g/t from 21m inc
- 5m at 4.16g/t from 24m inc
- 1m at 6.74g/t from 28m

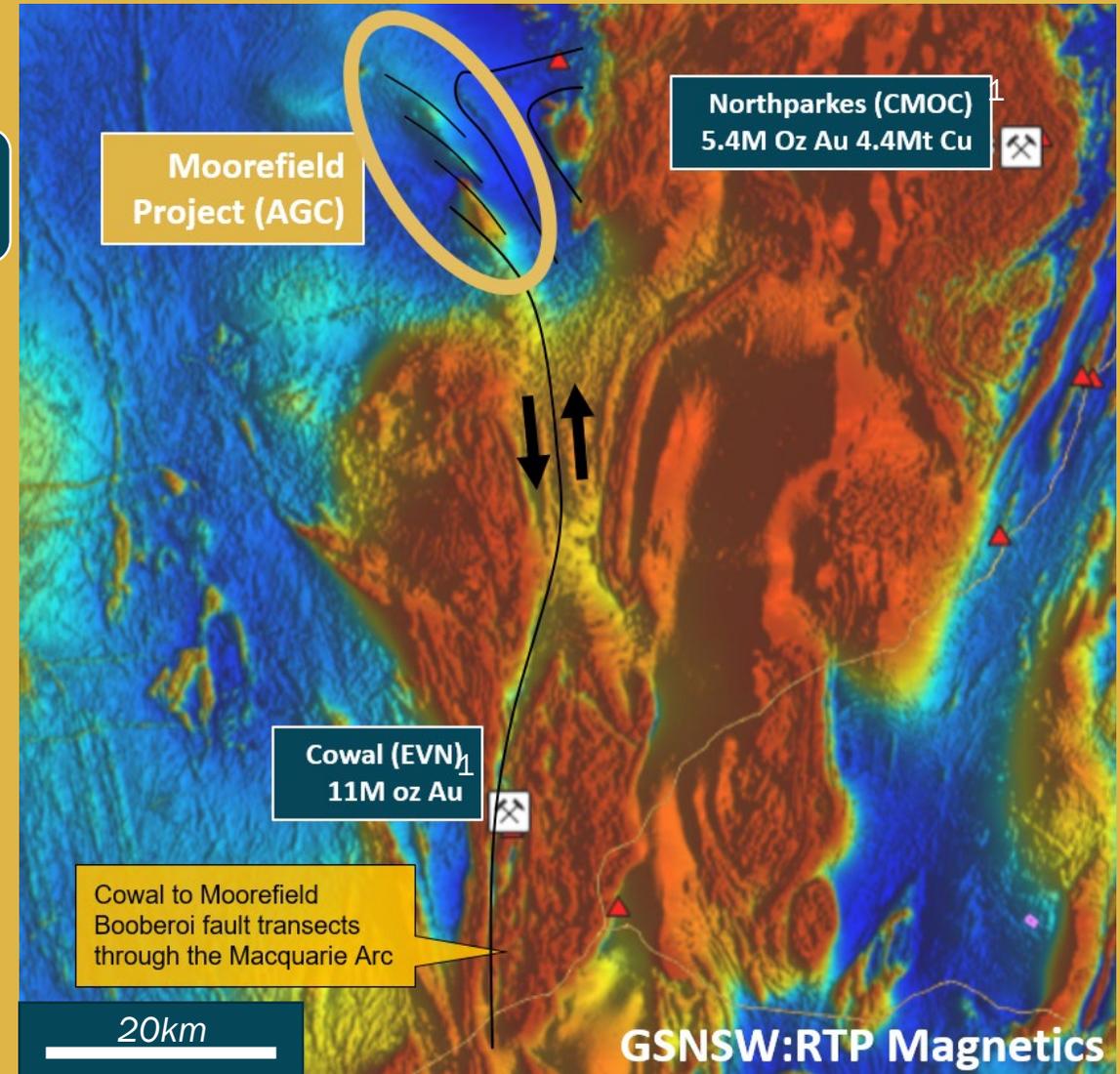
- Major ~15km long gold trend
- Purchased pre-IPO from Gold Fields Ltd¹
- 60km along fault from Cowal 11Moz gold mine (ASX:EVN)
- Exploring for “Orogenic” Style gold
- **5,000m drilled, significant gold returned**
- 5m at 4.16g/t Au from 24m²
- 148m at 0.28g/t from surface³

¹Refer ASX AGC IPO Prospectus 18 November 2020 p91-95

²Refer ASX AGC 2 March 2022

³Refer ASX AGC 26 May 2022

⁴Refer ASX AGC 5 July 2022



Gundagai Project: Extensive Gold System

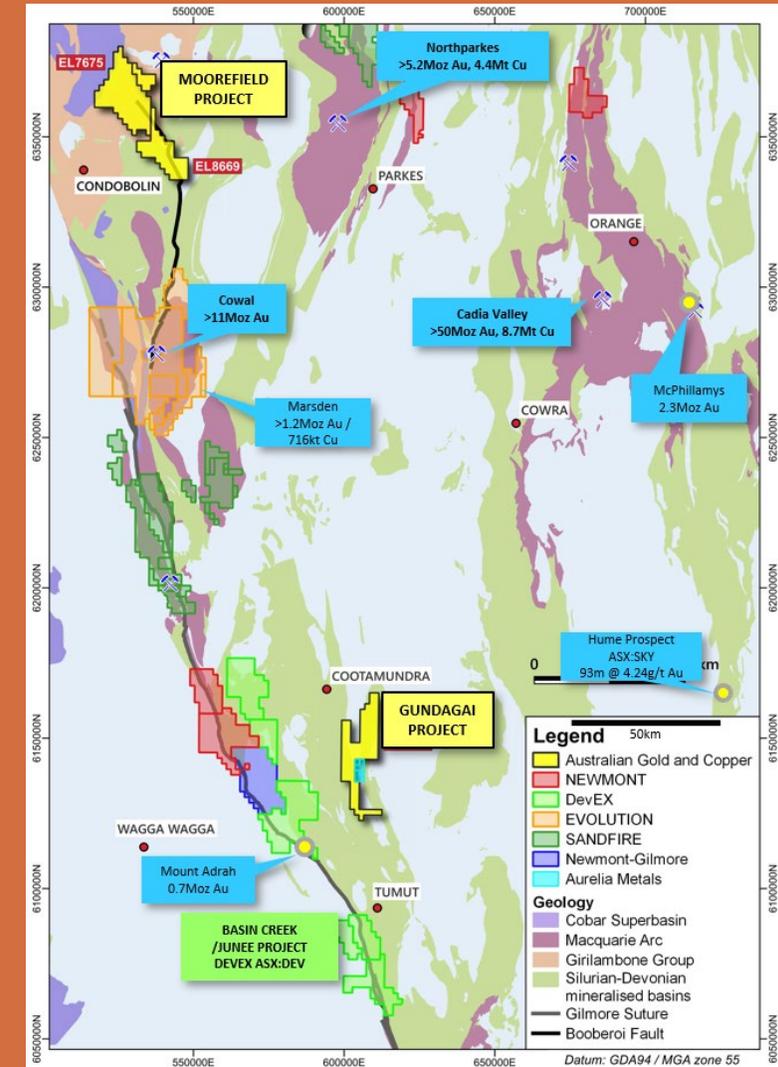
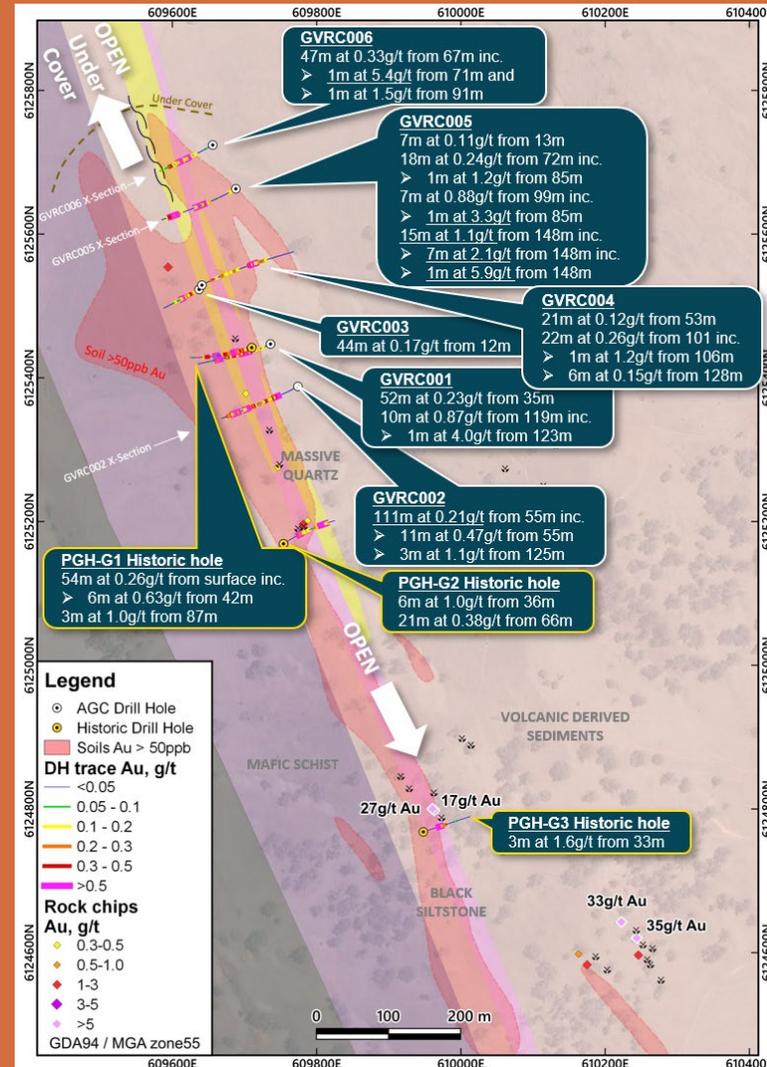


GRANDVIEW GOLD TREND

- Exploring for McPhillamys 2.2Moz style pathfinders Au ± As-Bi-Te-Cu-Mo-Ba
- AGC's maiden drilling confirms extensive gold system²
- Strong shallow gold results²
- Extensive historic mines, outcropping rocks, large high tenor soil anomaly
- Rock chips 35g/t, 33g/t, 26g/t, 17g/t¹

Recent Drilling Results²

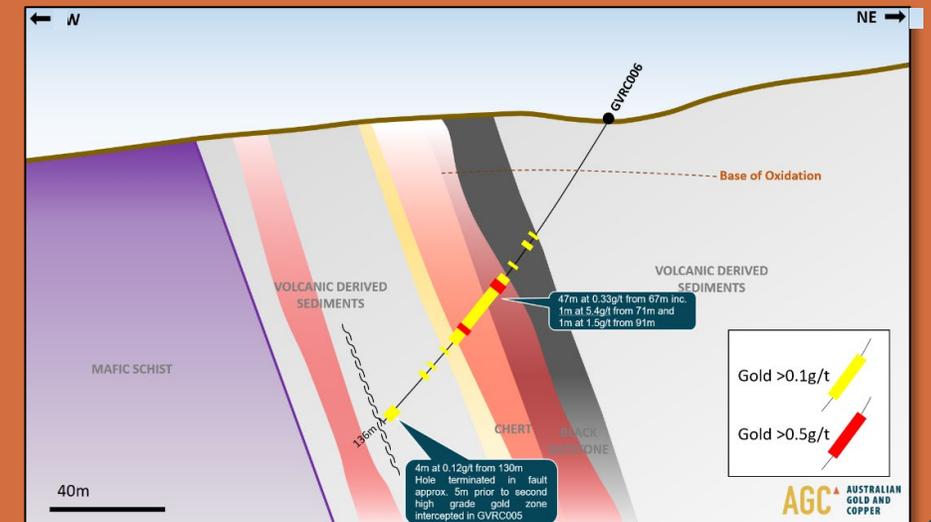
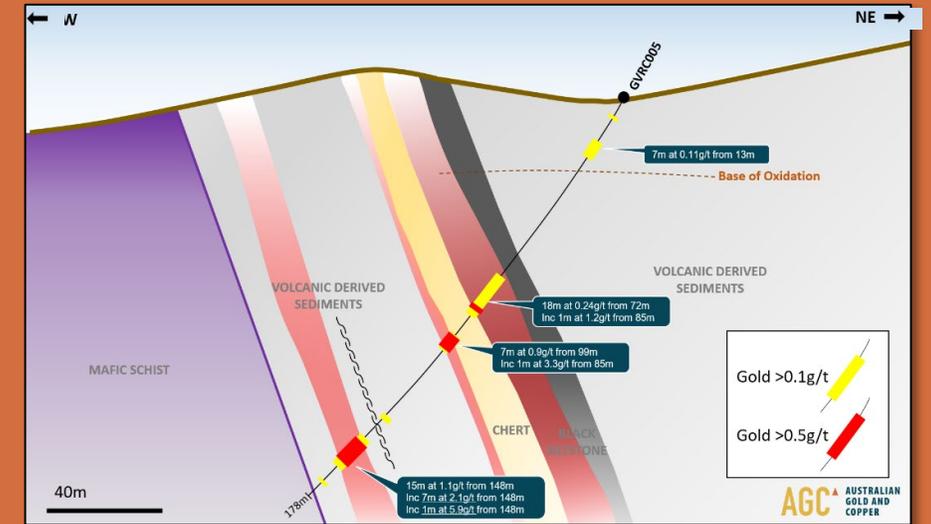
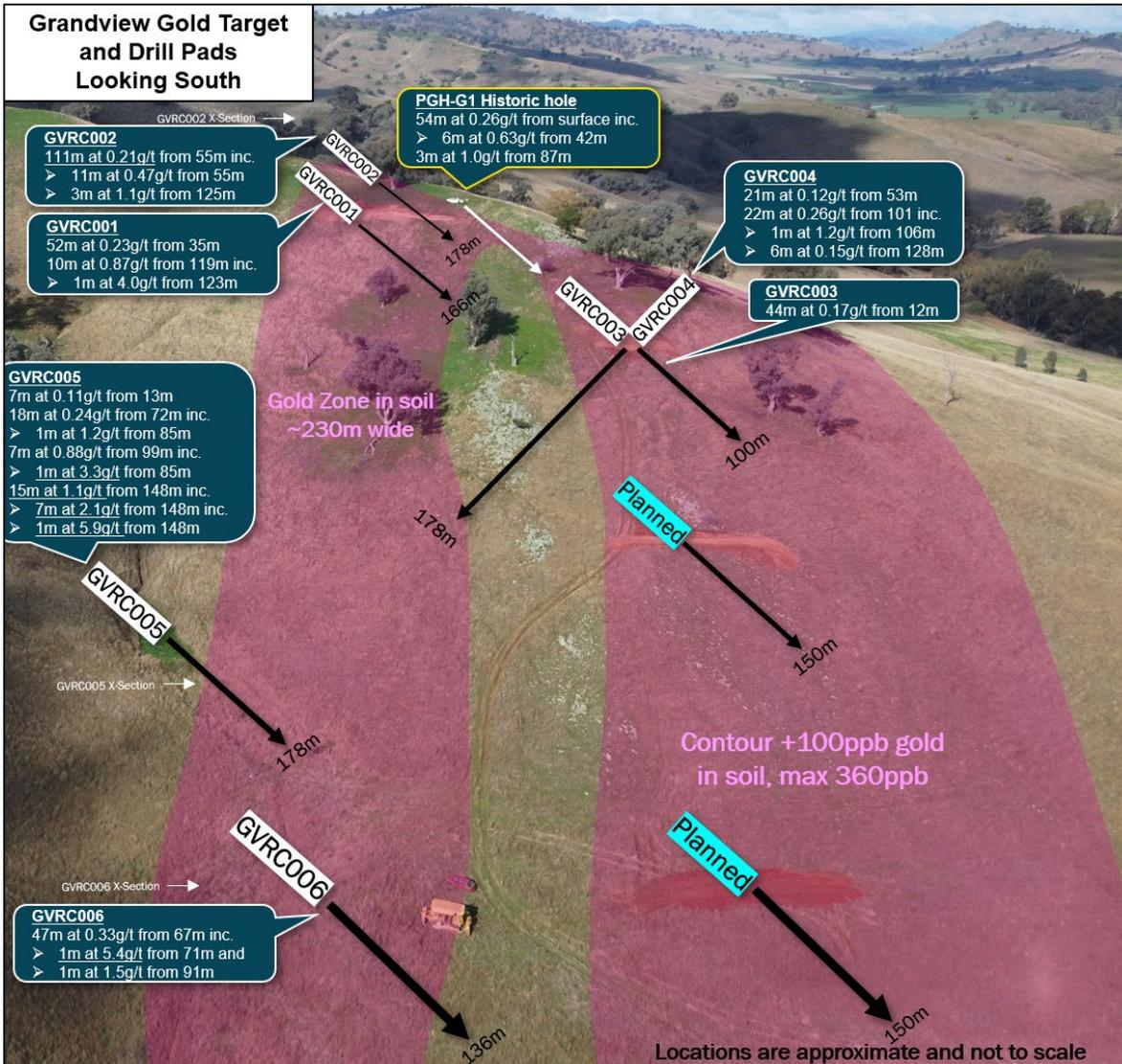
- 7m at 2.1g/t Au from 148m
 - inc 1m at 5.9g/t Au from 148m
- 111m at 0.21g/t from 55m
 - and 1m at 2.0g/t Au from 127m
- Open in all Directions
- Historic Rockchips: 5.8m at 2g/t Au, 2.7m at 6.44g/t Au, 1.9m at 1.67g/t Au, 30m at 0.2g/t Au (in adit)¹



¹Refer ASX AGC IPO Prospectus 18 November 2020 p79

²Refer ASX AGC Release 10 October 2022

Gundagai Project: Extensive Gold System



¹Refer ASX AGC IPO Prospectus 18 November 2020 p79

²Refer ASX AGC Release 10 October 2022

Gundagai Project: Extensive Gold System

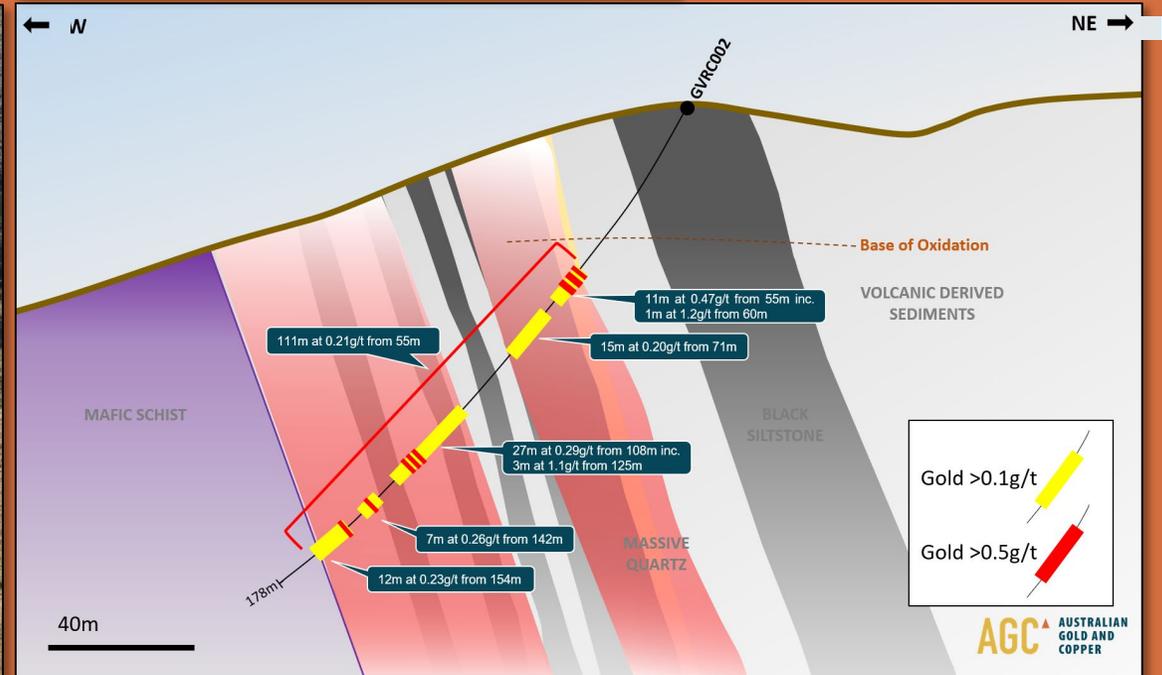
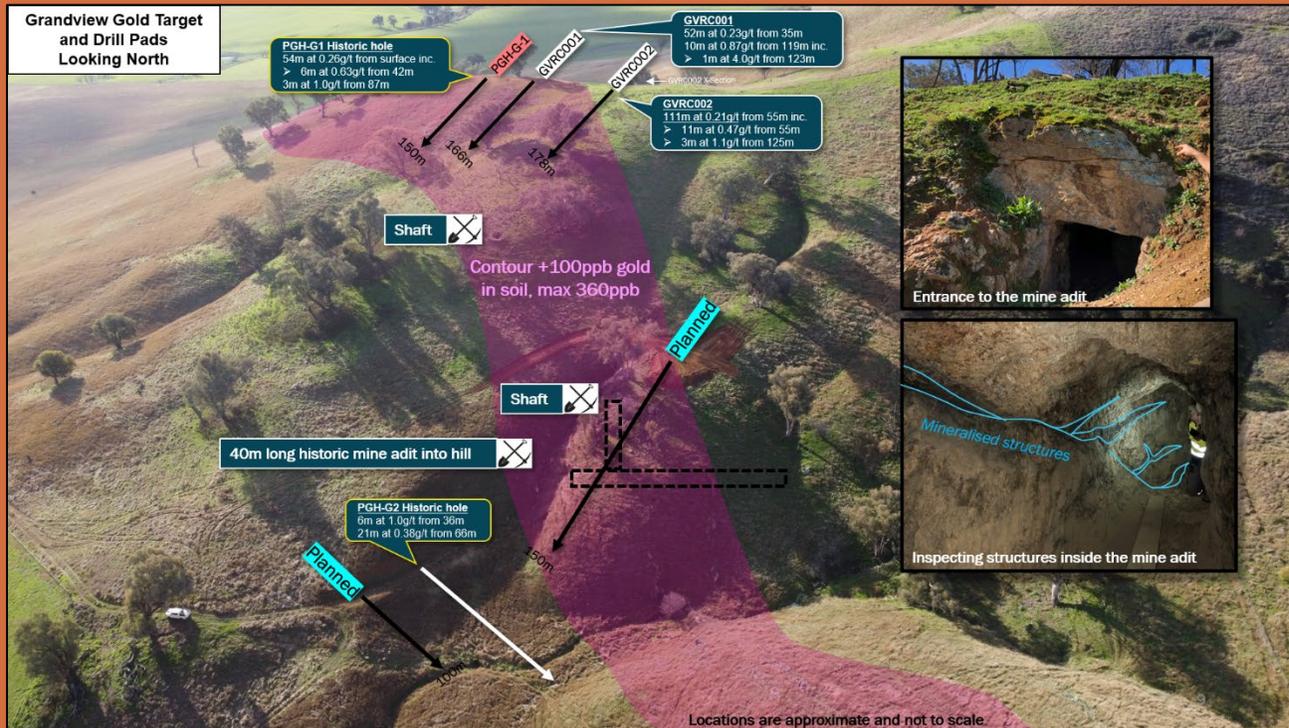
GRANDVIEW GOLD TREND^{1,2}

- RC Rockchip photo of quartz-sulphides vein in black siltstones
- Mine adit located 180m south of the southern drill hole GVRC002
- Deposit open in all directions and down dip
- Significant potential exists for further shallow high-grade gold



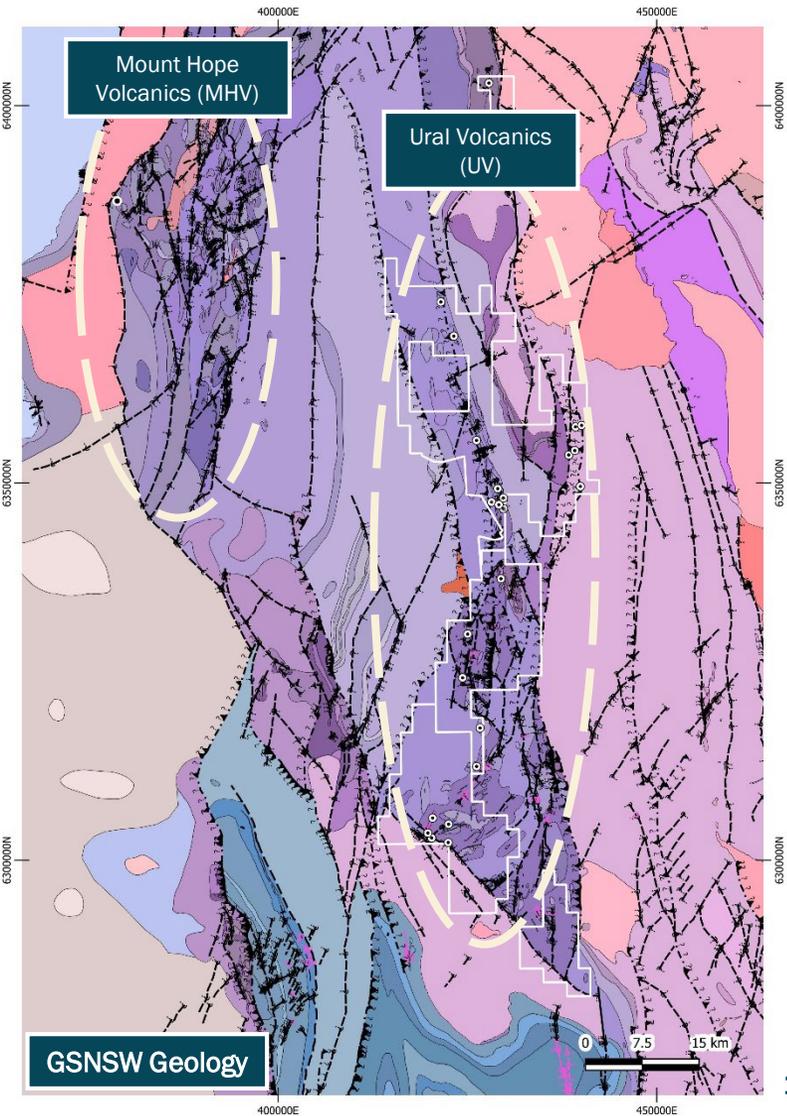
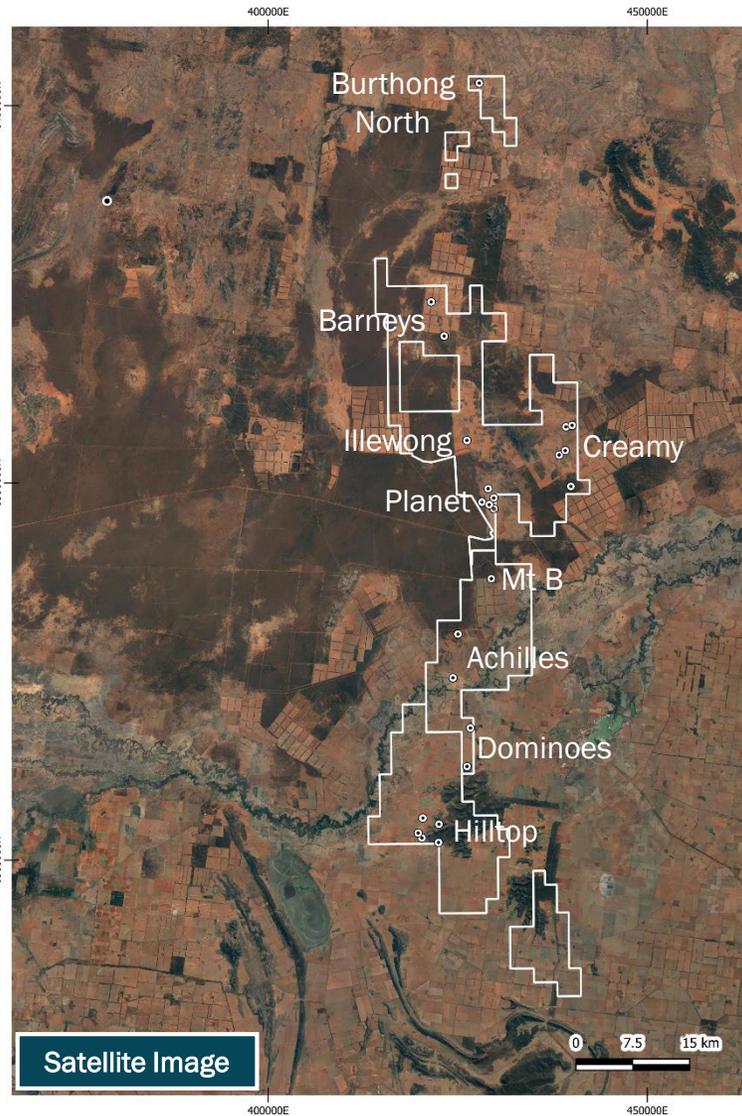
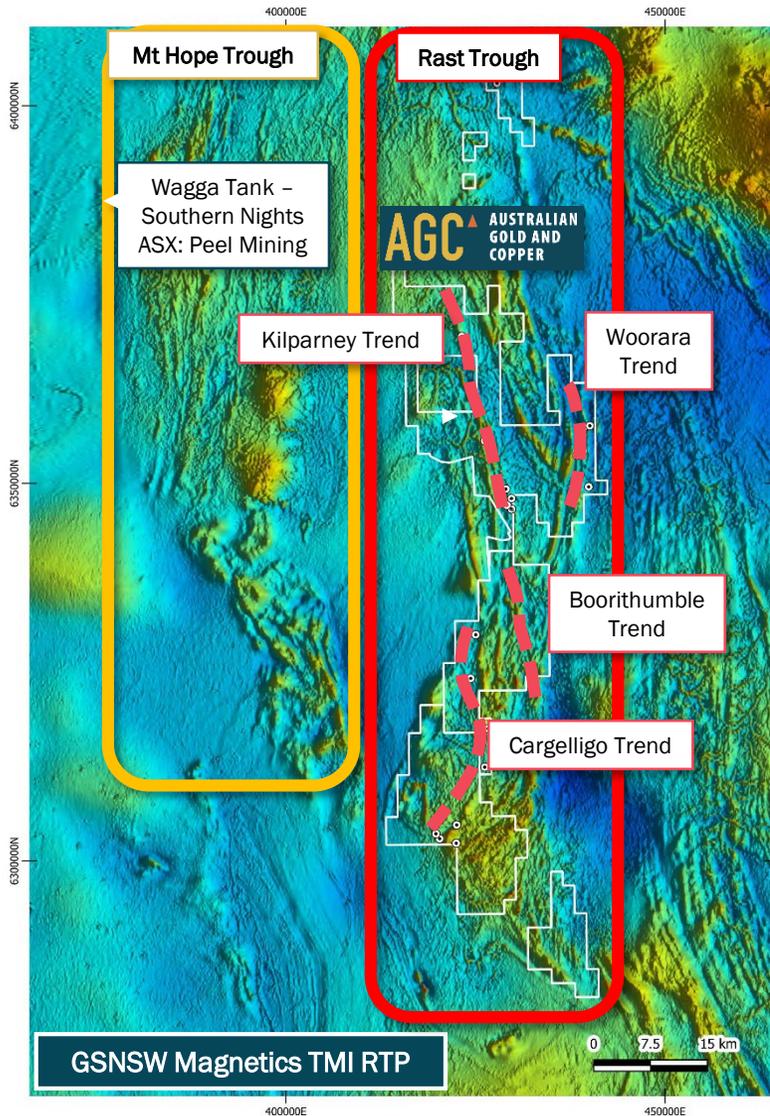
¹ Refer ASX AGC IPO Prospectus 18 November 2020 p79

² Refer ASX AGC Release 10 October 2022



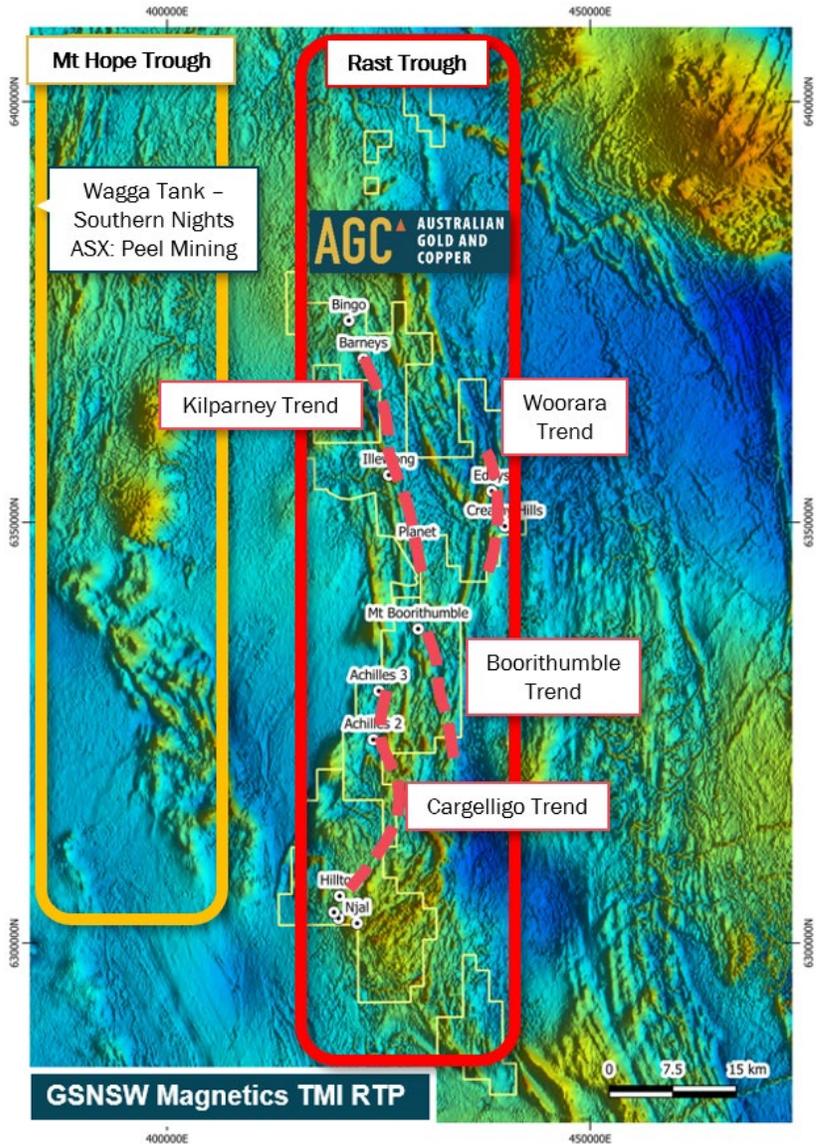
Southern Cobar Basin: Regional Project Generation

85km long "Fertile" horizon uncovered demonstrating incredible potential



Southern Cobar Basin: Ural Volcanics – Cobar’s sleeper

85km long “Fertile” horizon uncovered demonstrating incredible potential



CHEMISTRY OF IGNEOUS ROCK UNITS ON THE CARGELLIGO 1:250,000 SHEET, NSW (updated and revised)



Phillip Blevin

Pb-Zn-Ag-Cu-Au mineralisation is associated with the Mount Kennan Volcanics (Wagga Tank and Fence Line Prospects) and in the Ural Volcanics (Browns Reef). Sporadic elevated Zn, Pb Cu Ag values often correlate with very high Zr and Ga and low Ba values and indicate concentration of these metals during extreme fractionation. These features, the presence of known mineralisation and evidence of volatile exsolution (miarolitic cavities) make the Ural Volcanics metallogenically prospective.

FACIES ARCHITECTURE, GEOCHEMISTRY AND TECTONIC SIGNIFICANCE OF THE URAL VOLCANICS AND THE MOUNT HOPE VOLCANICS, CENTRAL LACHLAN OROGEN, NSW



Katharine F. Bull

M.Sc. University of Alaska Fairbanks

A modern analogue for the UV and MHV felsic has not been recognised. The closest analogue is the Late Devonian-Early Carboniferous Iberian Pyrite Belt (IPB). Parts of the IPB contain similar felsic coherent, monomictic breccia facies, and syn-eruptive pyroclastic facies as the UV and MHV. The IPB volcanic rocks are also A-type in composition. The numerous similarities of the IPB to the UV and MHV suggest the Australian successions have great potential for hosting volcanic-hosted massive sulfide (VHMS) deposits, however, neither previous exploration nor mapping during this study have uncovered any VHMS-related altered zones or prospects.

Facies architecture of the Early Devonian Ural Volcanics, New South Wales

K. F. BULL* AND J. McPHIE



PROSPECTIVITY OF THE URAL VOLCANICS IN THE URAL RANGE

The prospectivity of the Ural Volcanics can be considered with respect to two potential ore deposit styles: volcanic-hosted massive sulfide (VHMS) mineralisation associated with Early Devonian submarine volcanic activity, and epigenetic vein mineralisation associated with Middle Devonian to Early Carboniferous faults.

University of Tasmania
Australia
May, 2006

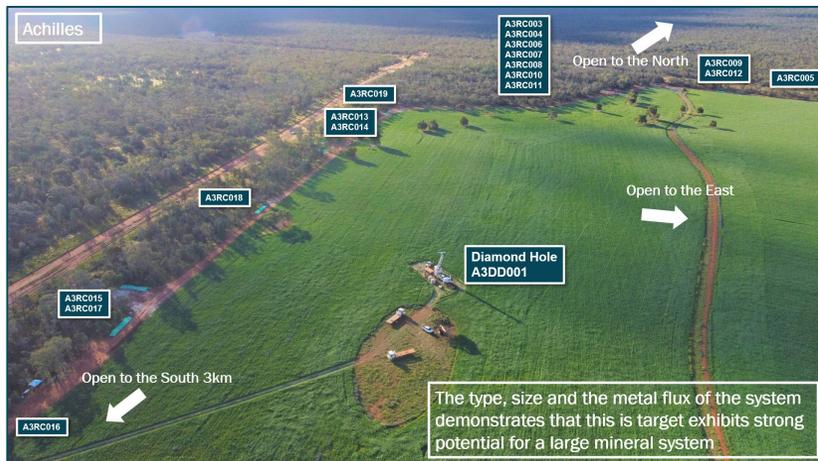
Southern Cobar Basin: Cargelligo Achilles Project



Strong discovery potential, Achilles Targets

ACHILLES TARGET

- Cobar-style Cu-Au polymetallic targets¹
- Drilling resulted in mineralised Cu Pb Zn²
 - 5m @ 4.9% Pb+Zn, 0.3% Cu 4g/t Ag from 89m (A3RC0004)²
 - inc 1m @ 10.6% Pb+Zn, 1.4% Cu, 12g/t Ag from 89m²
 - 85m at 0.13% Cu (A3RC014)³
- Only 700m drill tested of 8km, possible trap site
- Hera Au base-metal Mine was discovered by lead geochem and then drilling EM conductors²

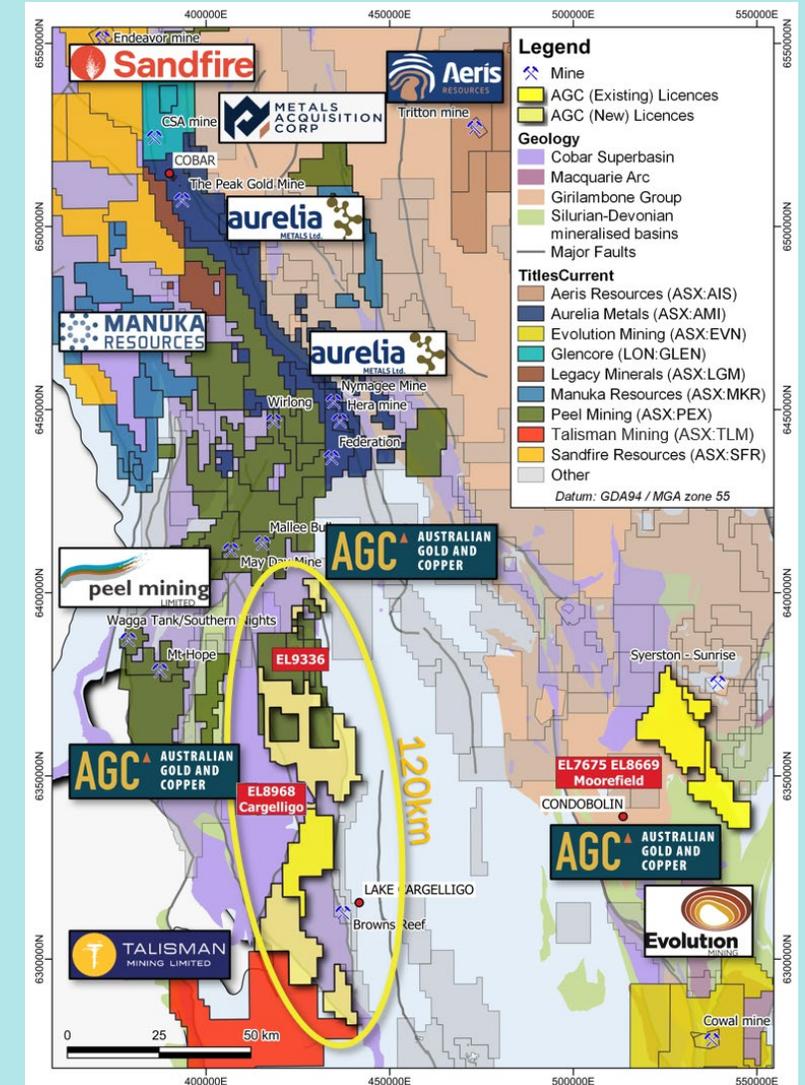


Massive sulfide in outcrop Achilles trend
1m composite rock chip 0.15% Cu, 143ppm Mo, 175ppm Bi, 0.3% Pb, 938ppm As¹

¹ Refer ASX AGC IPO Prospectus 18 November 2020, p100-117

² Refer ASX AGC Release 'Base-Metal Sulphides overlying EM Conductor at Achilles' dated 3 May 2021

³ Refer ASX AGC Release 'Exploration Update' dated 15 September 2021



Conclusions

JURISDICTION

World class gold
copper terrain

TEAM

Strategic alliance and
track record of success

PORTFOLIO OF ADVANCED EXPLORATION PROJECTS

Capable of hosting multi-million Oz
discoveries

WELL FUNDED FOR DISCOVERY

Strong drilling focus