



Announcement Summary

Entity name

BLACK CAT SYNDICATE LIMITED

Date of this announcement

Friday November 25, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BC8AO	PERFORMANCE RIGHTS EXPIRING 30-JUN-2027	1,055,784	25/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BLACK CAT SYNDICATE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

63620896282

1.3 ASX issuer code

BC8

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Performance rights expiring 30 June 2027 (ASX:BC8AO)

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

BC8AO : PERFORMANCE RIGHTS EXPIRING 30-JUN-2027

Date the +securities the subject of this notification were issued

25/11/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance rights issued to the Managing Director pursuant to shareholder approval (Listing Rule 10.11) at the Company's 2022 annual general meeting.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Performance rights issued to the Managing Director pursuant to shareholder approval on the terms and conditions set out in the notice of meeting lodged with ASX on 21 October 2022. The proposed issue announced to ASX on 2 August 2022.



Issue details

Number of +securities

1,055,784

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil consideration - issued as incentives and subject to certain performance based vesting conditions as disclosed in the notice of meeting lodged with ASX on 21 October 2022.

Purpose of the issue

Other

Additional Details

Issued as incentives to the Managing Director.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BC8 : ORDINARY FULLY PAID	214,244,175

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BC8AK : OPTION EXPIRING 28-MAR-2025 EX \$1.00	330,000
BC8AN : OPTION EXPIRING 28-JUL-2026 EX \$0.51	1,298,000
BC8AO : PERFORMANCE RIGHTS EXPIRING 30-JUN-2027	5,254,173
BC8AI : OPTION EXPIRING 21-JUL-2024 EX \$1.20	129,000
BC8AJ : OPTION EXPIRING 10-DEC-2024 EX \$0.98	468,000
BC8AM : OPTION EXPIRING 15-MAY-2026 EX \$0.65	1,160,000
BC8AG : OPTION EXPIRING 25-JAN-2023 EX 20C	8,331,147
BC8AH : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,150,000
BC8AL : OPTION EXPIRING 08-NOV-2025 EX \$0.83	1,499,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No