



ASX ANNOUNCEMENT

By e-lodgement

30 November 2022

Results of Annual General Meeting

Volt Resources Limited (ASX: VRC) (“Volt” or “the Company”) wishes to advise the results of the Annual General Meeting held today. All resolutions were passed by a poll.

Details of each resolution and proxy votes are attached in accordance with the requirements of ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001.

-ENDS-

This announcement was authorised for release by the Board of Volt Resources Ltd.

For further information please contact:

Trevor Matthews
Managing Director
Tel: +61 8 9486 7788

Alex Cowie
Investor Relations
Tel: +61 412 952610

Follow us on Twitter [@ASXVolt](https://twitter.com/ASXVolt)



About Volt Resources Limited

Volt Resources Limited (“Volt”) is a graphite producer/developer and gold exploration company listed on the Australian Stock Exchange under the ASX code VRC. Volt has a 70% controlling interest in the Zavalievsky Graphite business in Ukraine. Zavalievsky is in close proximity to key markets with significant developments in LIB facilities planned to service the European based car makers and renewable energy sector. ZG benefits from an existing customer base and graphite product supply chains based on excellent transport infrastructure covering road, rail, river and sea freight combined with reliable grid power, ample potable ground water supply and good communications. ZG has current plans to install a processing plant and equipment in order to commence production of spheroidised purified graphite (SPG) for the European LIB market¹.

¹ Refer to Volt’s ASX announcements titled “Volt to Acquire European Graphite Business following Completion of Due Diligence” dated 14 May 2021 and “Completion of the ZG Group Transaction Following Execution of New Convertible Securities Facility” dated 26 July 2021.

Volt acquired three licence applications that are considered to be prospective for lithium-borate mineralisation. The licence applications are in respect to a total area of 291km², located in Serbia and are west and south-west of the Serbian capital, Belgrade².

Volt is progressing the development of its large wholly-owned Bunyu Graphite Project in Tanzania, as well as gold exploration in Guinea leveraging the Company's existing extensive networks in Africa.

The Bunyu Graphite Project is ideally located near to critical infrastructure with sealed roads running through the project area and ready access to the deep-water port of Mtwara 140km from the Project. In 2018, Volt reported the completion of the Feasibility Study ("FS") into the Stage 1 development of the Bunyu Graphite Project. The Stage 1 development is based on a mining and processing plant annual throughput rate of 400,000 tonnes of ore to produce on average 23,700tpa of graphite products³. A key objective of the Stage 1 development is to establish infrastructure and market position in support of the development of the significantly larger Stage 2 expansion project at Bunyu.

The Guinea Gold Projects comprise 6 permits in Guinea, West Africa having a total area of 348km. The Projects are located in the prolific Siguiri Basin which forms part of the richly mineralised West African Birimian Gold Belt.

² Refer to Volt's ASX announcement titled "Strategic European Lithium Acquisition – Jadar North" dated 18 November 2021.

³ Refer to Volt's ASX announcement titled "Positive Stage 1 Feasibility Study Bunyu Graphite Project" dated 31 July 2018. The Company confirms that it is not aware of any new information or data that materially affects the information included in this document and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

VOLT RESOURCES LIMITED

RESULT OF ANNUAL GENERAL MEETING (ASX REPORT)

ANNUAL GENERAL MEETING
Wednesday, 30 November, 2022



As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
1	ADOPTION OF REMUNERATION REPORT	NA	93,649,610 80.36%	10,205,101 8.76%	12,688,789 10.89%	264,546	107,238,399 91.31%	10,205,101 8.69%	264,546	Carried
2	RE-ELECTION OF DIRECTOR MR ASIMWE KABUNGA	NA	616,558,562 96.73%	8,150,704 1.28%	12,688,789 1.99%	2,000,000	632,396,576 98.73%	8,150,704 1.27%	2,000,000	Carried
3	APPROVAL OF 10% PLACEMENT CAPACITY	NA	616,582,029 96.66%	8,548,057 1.34%	12,766,723 2.00%	1,501,246	632,497,977 98.67%	8,548,057 1.33%	1,501,246	Carried
4	APPROVAL OF PROPORTIONAL TAKEOVER PROVISIONS	NA	616,682,166 96.67%	8,449,166 1.32%	12,766,723 2.00%	1,500,000	632,598,114 98.68%	8,449,166 1.32%	1,500,000	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item